



SecUR Credentials

— Now it's safe —

India's first background screening company listed on NSE Emerge.

**August 11, 2023**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051.

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**NSE Scrip – SECURCRED      BSE Scrip: 543625**

Dear Sir / Mam,

**Sub.: Outcome of Board Meeting**

**Ref.: Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Secur Credentials Limited ("the Company") at its meeting held today i.e., August 11, 2023 approved, inter alia, the following businesses:

1. Un-Audited Standalone Financial Results of the Company along with Limited Review Report for the quarter ended on June 30, 2023.
2. Reclassification of status from promoters to public Shareholders.

Pursuant to the provisions of Regulations 30 and 31A(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board has inter alia considered and approved the respective request letters received from Mr. Pankaj Ramesh Vyas, Promoter of the Company; Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas, Promoter Group of the company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (b) the stock exchange where the equity shares of the Company are listed namely, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

**SecUR Credentials Limited**

CIN:L74110MH2001PLC133050

8<sup>th</sup> Floor, Awing, PrismTower Mindspace, Malad West, Mumbai-400064

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As required under Regulation 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the minutes of the meeting of the Board approving the said reclassification request is attached herewith.

The Meeting commenced at 05:00 PM and concluded at 6:30 PM.

Kindly take the same on record.

**For SecUR Credentials Limited**

**Rahul Belwalkar**  
**Managing Director**  
**DIN: 02497535**

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#### Annexure-A

**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF SECUR CREDENTIALS LIMITED HELD ON FRIDAY, AUGUST 11, 2023 AT 05.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY.**

**REVIEW THE REQUESTS RECEIVED FROM MR. PANKAJ RAMESH VYAS, MR. KALPESH RAMESH VYAS, MR. URVESH JANAK VYAS, MRS. VAISHALI PANKAJ VYAS AND MRS. VIJAYABEN RAMESHCHANDRA VYAS FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS**

The Board was informed that Mr. Pankaj Ramesh Vyas, Promoter of the Company; Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas, persons belonging to the 'promoter and promoter group' of the Company, had each vide their respective letters dated July 27, 2023 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid requests for reclassification to Bombay Stock Exchange Limited and National Stock Exchange of India Limited on July 27, 2023.

The letters received from Mr. Pankaj Ramesh Vyas, Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas were placed before the Board for its perusal.

The Board was informed that Mr. Pankaj Ramesh Vyas, Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas holds no equity shares of the Company.

It was also informed that Mr. Pankaj Ramesh Vyas, Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3) (b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchange where the shares of the Company are listed namely, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

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Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of Mr. Pankaj Ramesh Vyas, Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchange, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

**“RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the shareholders and the approval of the Stock Exchange where the equity shares of the Company are listed namely Bombay Stock Exchange Limited and National Stock Exchange of India Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from Mr. Pankaj Ramesh Vyas, Promoter of the Company; Mr. Kalpesh Ramesh Vyas, Mr. Urvesh Janak Vyas, Mrs. Vaishali Pankaj Vyas and Mrs. Vijayaben Rameshchandra Vyas, members of the promoter and promoter group of the Company, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

**RESOLVED FURTHER THAT** approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3) (a) (iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, any of the Director of the Company, be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as he may in his absolute discretion deem fit, all such acts, deeds, matters and things as he may at his discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

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**RESOLVED FURTHER THAT** a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**Certified to be true  
For SecUR Credentials Limited**

**Rahul Belwalkar  
Managing Director  
DIN: 02497535**

**Date: August 11, 2023  
Place: Mumbai**

**SecUR Credentials Limited**

CIN:L74110MH2001PLC133050

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## SecUR Credentials Limited

Registered office Prism Tower 'A' Wing, 8th Floor Unit no 5 Off Link Road Mindspace Malad (West) Mumbai 400064

CIN L74110MH2001PLC133050

Standalone Financial Results for the Quarter ended on 30th June, 2023

(Rs in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	audited	Unaudited	Audited
I	Revenue from Operations	1000.59	1419.16	1236.75	5001.33
II	Other income	13.43	48.62	3.63	134.11
III	<b>Total Income (I+II)</b>	<b>1,014.02</b>	<b>1,467.78</b>	<b>1,240.38</b>	<b>5,135.44</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed				
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade				
	(d) Employee benefits expenses	160.66	196.08	159.20	694.98
	(e) Financial Costs	54.68	94.20	73.04	289.39
	(f) Depreciation and amortisation expenses	87.59	86.90	82.51	357.88
	(g) Other expenses	557.81	1089.02	737.67	2737.63
	<b>Total Expenses (IV)</b>	<b>860.74</b>	<b>1,466.20</b>	<b>1,052.42</b>	<b>4,079.88</b>
V	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>153.27</b>	<b>1.58</b>	<b>187.96</b>	<b>1,055.56</b>
VI	Exceptional items				
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>153.27</b>	<b>1.58</b>	<b>187.96</b>	<b>1,055.56</b>
VIII	Tax expense				
	(1) Current tax	42.64	(3.02)	68.77	269.87
	(2) Deferred Tax	9.56	(8.94)	43.09	7.11
	(3) Income Tax of Earlier Year				
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>101.08</b>	<b>13.54</b>	<b>76.10</b>	<b>778.58</b>
X	Net Profit / (Loss) for the period	101.08	13.54	76.10	778.58
XI	Other Comprehensive Income				
XI	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)</b>	<b>101.08</b>	<b>13.54</b>	<b>76.10</b>	<b>778.58</b>
XII	Paid up Equity Share Capital (Face value of Rs 10/ each)	4,106.28	4,106.28	1,026.57	4,106.28
XIII	Earnings per equity share				
	Basic	0.25	0.03	0.74	1.90
	Diluted	0.25	0.03	0.74	1.90

### Notes

- 1 The above unaudited financial results for the three months ended June 30 2023 have been approved by the Board of Directors of the Company at its meeting held on August 11 2023.
- 2 The above above unaudited financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS) the provisions of the Companies Act, 2013 ('the Act'), as applicable and guidelines issued by the Securities and Exchange Board of India ('SEBI'). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS would be useful to the users of these financial statements.
- 4 The company secur credentials limited has an associate enterprise 'Tempshire LLP'. There has been no activity under the LLP and as such the management has taken a decision to strike off the LLP. In order to file the same for striking off, the bank account has been closed by the management. Therefore, the company has not considered the same for consolidation of financial statements.
- 5 Figures has been rounded off and regrouped / re-arranged wherever necessary.

Place Mumbai  
Date: 11th August, 2023



For, Secur Credentials Limited

*Rahul Belwalkar*

Rahul Belwalkar  
Managing Director  
(DIN 02497535)

**REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
**SECUR CREDENTIALS LIMITED**

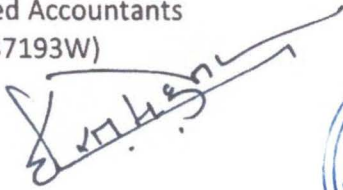
We have reviewed the Standalone Unaudited Financial Results of **SECUR CREDENTIALS LIMITED ("the company")** for the quarter ended **June 30, 2023** which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2023' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.  
Chartered Accountants  
(FRN: 137193W)



Dharit Mehta  
(Partner)  
Membership No. 157873  
UDIN : 23157873BGWGXJ5846

Place: Ahmedabad  
Date: 11/08/2023