



ಕುದ್ರೆಮುಖ್ ಅಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೨೧೫೩ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाईट : www.kioclltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2024/113

May 23, 2024

National Stock Exchange of India Limited

Scrip Code: KIOCL

Through: NEAPS

BSE Limited

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

Metropolitan Stock Exchange of India Limited

Scrip Code: KIOCL

Through: mylisting

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Imposition of fines by Stock Exchanges for the quarter ended 31st March, 2024

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that Stock Exchanges have levied fine of Rs.5,36,900/- each (incl. GST) on the Company for the non-compliance with Regulation-17(1) i.e., half of the Board was not independent, for the quarter ended 31st March, 2024.

The Company has clarified to Stock Exchanges that KIOCL Limited (KIOCL) is a Government Company as per provisions of the Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the President of India vests with the power to appoint Directors (including Independent Director) on the Board of KIOCL. All Directors in KIOCL are appointed by the Government of India (GoI) through its Administrative Ministry i.e., Ministry of Steel (MoS) and KIOCL has no role to play in the appointment of any Director unless nominated by the Government of India.

Further, it is also clarified that the aforesaid non-compliance regarding the composition of the Board was neither due to any negligence/default by the Company nor within the control of KIOCL's management and continuous efforts were also made to meet the compliance requirements. GoI has been requested for nomination of requisite number of Independent Directors on the Board of the Company.

The fine levied by Stock Exchanges has no impact on the financial, operation or other activities of the Company.



ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
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Considering the above position, all the Stock Exchanges have been requested to waive-off the above mentioned fine levied on the Company.

This is submitted for your information and record.

Thanking You,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)
Company Secretary & Compliance Officer
E-mail: - cs@kiocltd.in