



SNL BEARINGS LIMITED

November 15, 2019

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Fax: 22723121/3719/22702037

Code No. 505827

Sub : Disclosure of related party transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 , please find enclosed disclosure of related party transactions for the half year ended 30th September, 2019.

This is for your information and records.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

Kamlesh

**KAMLESH SONDIGALA
COMPANY SECRETARY**

Encl: As above

cc: The Secretary
The Calcutta Stock Exchange Ltd
7 Lyons Range, Calcutta 700 001
Fax:(033)2202514/2104486

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001

022-22663698

022-2266 0412/ 9850



www.snlbearings.in



L99999MH1979PLC134191

WORKS



Ratu, Ranchi - 835 222

0651-2521876

0651-2521920



SNL BEARING LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

Related Party Disclosure:

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- I. **Names of related parties and description of relationship with the Company (where transactions have taken place during the half year and relationships of control)**
 - a. Holding company:
NRB Bearings Limited
 - b. Fellow Subsidiary:
NRB Bearings (Thailand) Limited
 - c. Company over which relatives of KMP are able to exercise significant influence:
NRB Industrial Bearings Limited
 - d. Key Management Personnel

Ms. Harshbeena Zaveri	Director
Mr. Satish Rangani	Director
Mr. Jayvardhan Dhar Diwan	Director
Mr. Vivek Sahai	Director
Mr. Arvinder Kohli	Director
Mr. Claude Alex D'Gama Rose	Director
 - e. Trust

SNL Employee Provident Fund Trust	
SNL Officers Provident Fund Trust	

(₹ in lakhs)			
II.	Name of the related party and nature of transactions	Half year ended	Balances Receivable / (Payable) As at
		30-Sep-19	30-Sep-19
a.	<u>Holding company:</u>		
	NRB Bearings Limited		
	Sale of finished goods	1,010.07	312.09
	Purchases of raw materials	41.45	-
	Dividend on equity shares	132.64	-
b.	<u>Fellow subsidiary:</u>		
	NRB Bearings (Thailand) Limited		
	Sale of finished goods	10.35	8.78
c.	<u>Company over which KMP or relatives of KMP are able to exercise significant influence:</u>		
	NRB Industrial Bearings Limited		
	Sale of finished goods	-	-
d.	<u>Key managerial personnel compensation</u>		
	Dividend paid to Ms. Harshbeena Zaveri	1.70	-
	Dividend paid to Mr. S. C. Rangani	0.03	-
	Dividend paid to Mr. Arvinder Kohli	0.04	-
	Directors commission and sitting fees	10.65	-
e.	<u>Trust</u>		
	Contribution to provident fund trust - Employer's Contribution	2.87	-
	Contribution to provident fund trust - Employee's Contribution	5.02	-

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001

022-22663698

022-2266 0412/ 9850



www.snlbearings.in



L99999MH1979PLC134191

WORKS



Ratu, Ranchi - 835 222

0651-2521876

0651-2521920