

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001
Tel: +91-80-4155 0601, Fax: 91-80-4155 0651
Website: www.arvindfashions.com

March 15, 2022

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 542484
Security ID : ARVINDFASN

Symbol : ARVINDFASN

Dear Sir/Madam,

Sub.: Intimation of Credit Rating.

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on CARE Ratings' Credit Research, the credit ratings of the below mentioned instruments/Facilities of the Company have been reaffirmed. In accordance with the Regulation, please refer below the details of the reaffirmation in rating of the Company:

Name of the Company	Arvind Fashions Limited
Credit Rating Agency	CARE Ratings Limited
Date of receipt of the letter	14/03/2022
Instruments/Facilities	Long term/ Short term Bank Facilities
Existing Rating	CARE A- (stable outlook) / CARE A2+
Revised Rating	CARE A- (stable outlook) / CARE A2+
Reason	Rating agency took note of recovery in Company's operational performance during Q3 FY22 resulting in improvement in PBILDT margins and registering net profit after many quarters of losses along with improvement in debt coverage indicators on the back of reasons mentioned above and significant reduction in debt.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Arvind Fashions Limited



Vijay Kumar B S
Company Secretary

ARVIND

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.
CIN: L52399GJ2016PLC085595