

# CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 13<sup>th</sup> November, 2020

To,

The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

**Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting**

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We would like to inform you that the Company at its Board Meeting held today on **13<sup>th</sup> November, 2020 at 03.00 p.m.** has approved the following agendas:

- a. Approval of Unaudited Financial Results of the Company for the half year ended on **30<sup>th</sup> September, 2020** along with Limited Review Report approved by the Board of Directors of the Company in terms of Reg. 33 of SEBI (LODR) Regulations, 2015; and
- b. Re-Appointment of Mrs. Mansi Harsh Dave (Ms. Mansi Ajit Pandya) (DIN- 07663806) as an Independent Director for a term of 5 (five) consecutive years w.e.f. 14<sup>th</sup> November, 2020 to 13<sup>th</sup> November, 2025, subject to approval of shareholders at the ensuing General Meeting of the Company based on the recommendation of Nomination and Remuneration Committee.

Mrs. Mansi Harsh Dave fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and rules framed thereunder and Listing Regulations and is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

The Board Meeting commenced at 3.00 P.M. and concluded at 05.15 P.M.

Further, the additional details required under the Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith.

Thanking you.

For **Chothani Foods Limited**

Sd/-

**Neeraj Ashok Chothani**  
**Managing Director**  
**DIN: 06732169**

# CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

## The details of the re-appointment are as follows:

| Sr. No. | Particulars                                   | Details  |
|---------|---|--|
| 1.      | Reason for re-appointment                     | The Board of Directors on recommendation of Nomination and Remuneration Committee approved the re-appointment of Mrs. Mansi Harsh Dave as an Independent Director for a period of five years w.e.f. 14 <sup>th</sup> November, 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.   |
| 2.      | Date and Term of Re-appointment               | Re-appointment as an Independent Director for a period of Five years with effect from 14 <sup>th</sup> November, 2020 to 13 <sup>th</sup> November, 2025.  |
| 3.      | Brief Profile                                 | Mrs. Mansi Harsh Dave is the Non- Executive Independent Director of our Company. She holds degree in Bachelor of Commerce from Mumbai University and also holds the degree in Bachelor of Law. She worked as Legal Advisor at Ami Housing Limited for 8 years. As an Independent Director of our Company with corporate acumen & experience, she brings value addition to our Company. |
| 4.      | Disclosure of relationships between directors | Mrs. Mansi Harsh Dave is not related to promoters or any members of promoter group or any of the directors.  |

For **Chothani Foods Limited**

Sd/-

**Neeraj Ashok Chothani**  
**Managing Director**  
**DIN: 06732169**

## Limited Review Report

To,  
**Board of Directors of Chothani Foods Ltd.**  
**(formerly known as Ashok Masala Mart Ltd.)**

We have reviewed the accompanying statement of audited financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) ('the Company') for the period ended 30<sup>th</sup> September, 2020 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400 Engagements to Review Financial Statements issued by the institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinions.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : 13-11-2020

For Rakesh R. Agarwal & Associates  
Chartered Accountant

Sd/-

(Rakesh R. Agarwal)  
Proprietor  
Mem. No. 100223

**CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)**

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com, Website: www.chothanifoodslimited.com

Rs. in Lacs (Except Share Data)

**AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

| Sr. No. | Particulars   | Six (6) Months ended | Preceding Six (6) months ended | Corresponding Six (6) Months ended | Year Ended    | Year Ended    |
|---------|---|----------------------|--------------------------------|------------------------------------|---------------|---------------|
|         |   | 30.09.2020           | 31.03.2020                     | 31.03.2019                         | 31.03.2020    | 31.03.2019    |
|         |   | Unaudited            | Unaudited                      | Unaudited                          | Audited       | Audited       |
|         | <b>Revenue</b>  |                      |                                |                                    |               |               |
| 1       | Revenue from Operations   | 170.20               | 211.39                         | 260.82                             | 430.93        | 483.68        |
| 2       | Other Income  | -                    | 5.54                           | 7.1                                | 5.96          | 7.10          |
| 3       | <b>Total Revenue (1+2)</b>  | <b>170.20</b>        | <b>216.93</b>                  | <b>267.92</b>                      | <b>436.90</b> | <b>490.78</b> |
| 4       | <b>Expenses</b>   |                      |                                |                                    |               |               |
|         | (a) Cost of materials consumed  | Nil                  | Nil                            | Nil                                | Nil           | Nil           |
|         | (b) Purchases of stock in trade   | 86.70                | 197.37                         | 203.96                             | 338.35        | 360.76        |
|         | (c) Changes in inventories of finished goods, work in progress and stock in trade | 32.57                | -27.58                         | -1.41                              | -20.54        | 13.00         |
|         | (d) Employee benefits expense   | 5.03                 | 8.66                           | 12.55                              | 22.24         | 21.64         |
|         | (e) Finance Cost  | 4.82                 | 4.73                           | 5.31                               | 8.99          | 8.79          |
|         | (f) Depreciation and Amortisation Expenses  | 3.84                 | 4.47                           | 5.16                               | 8.90          | 10.16         |
|         | (g) Other Expenses  | 16.90                | 37.46                          | 31.58                              | 62.36         | 59.51         |
|         | <b>Total Expenses</b>   | <b>149.86</b>        | <b>225.11</b>                  | <b>257.15</b>                      | <b>420.31</b> | <b>473.86</b> |
| 5       | <b>Profit before Exceptional and Extraordinary Items and Tax (3-4)</b>            | <b>20.34</b>         | <b>-8.18</b>                   | <b>10.77</b>                       | <b>16.59</b>  | <b>16.92</b>  |
| 6       | Exceptional Items   | -                    | -                              | -                                  | -             | -             |
| 7       | <b>Profit before Extraordinary Items and Tax (5-6)</b>                            | <b>20.34</b>         | <b>-8.18</b>                   | <b>10.77</b>                       | <b>16.59</b>  | <b>16.92</b>  |
| 8       | Extraordinary Items   | -                    | -                              | -                                  | -             | -             |
| 9       | <b>Profit before Tax (7-8)</b>  | <b>20.34</b>         | <b>-8.18</b>                   | <b>10.77</b>                       | <b>16.59</b>  | <b>16.92</b>  |
| 10      | Tax Expense   |                      |                                |                                    |               |               |
|         | (a) Current Tax   | 4.66                 | -                              | 2.03                               |               | 3.61          |
|         | (b) Deferred Tax  | -                    | -                              | 0.43                               | 0.43          | 0.43          |
| 11      | <b>Profit / (Loss) for the Period from Continuing operations (9-10)</b>           | <b>15.68</b>         | <b>-8.18</b>                   | <b>8.31</b>                        | <b>16.16</b>  | <b>12.87</b>  |
| 12      | Profit / (Loss) from Discontinuing operations                                     | -                    | -                              | -                                  | -             | -             |
| 13      | Tax Expenses of Discontinuing operations  | -                    | -                              | -                                  | -             | -             |
| 14      | <b>Profit / (Loss) from Discontinuing operations (12-13)</b>                      | <b>-</b>             | <b>-</b>                       | <b>-</b>                           | <b>-</b>      | <b>-</b>      |
| 15      | <b>Profit / (Loss) for the Period (11+14)</b>                                     | <b>15.68</b>         | <b>-8.18</b>                   | <b>8.31</b>                        | <b>16.16</b>  | <b>12.87</b>  |
| 16      | Earnings Per Share of Rs. 10 Each (Not Annualised)                                |                      |                                |                                    |               |               |
| 17      | (a) Basic (Rs.)   | 0.39                 | (0.11)                         | 0.16                               | 0.25          | 0.25          |
|         | (b) Diluted (Rs.)   | 0.39                 | (0.11)                         | 0.16                               | 0.25          | 0.25          |

**Notes:**

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 13th November, 2020.
- There were no investor complaints received / pending as at 30th September, 2020.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

Date : 13.11.2020

Place : Mumbai

FOR CHOTHANI FOODS LIMITED

Sd/-

NEERAJ CHOTHANI  
MANAGING DIRECTOR

CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)  
 Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar  
 East, Mumbai-400075.

CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com, Website:  
 www.chothanifoodslimited.com

| STATEMENT OF ASSETS AND LIABILITIES |  |                     |                     |
|-------------------------------------|--|---------------------|---------------------|
| Sr. No.                             | Particulars                              | As At<br>30.09.2020 | As At<br>31.03.2020 |
|                                     |  | Rs. in Lacs         |                     |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>            |                     |                     |
| <b>1</b>                            | <b>Shareholders' Funds</b>               |                     |                     |
|                                     | (a) Share Capital                        | 516.00              | 516.00              |
|                                     | (b) Reserves and Surplus                 | 153.06              | 137.37              |
|                                     | <b>Sub-total-Shareholders' Funds</b>     | <b>669.06</b>       | <b>653.37</b>       |
| <b>2</b>                            | <b>Non Current Liabilities</b>           |                     |                     |
|                                     | (a) Long Term Borrowings                 | 92.82               | 81.89               |
|                                     | (b) Deferred Tax Liabilities (Net)       | 2.00                | 2.22                |
|                                     | (c) Other Long Term Liabilities          | Nil                 | Nil                 |
|                                     | (d) Long Term Provisions                 | Nil                 | Nil                 |
|                                     | <b>Sub-total-Non Current Liabilities</b> | <b>94.82</b>        | <b>84.11</b>        |
| <b>3</b>                            | <b>Current Liabilities</b>               |                     |                     |
|                                     | (a) Short Term Borrowings                | Nil                 | Nil                 |
|                                     | (b) Trade Payables                       | Nil                 | Nil                 |
|                                     | (i) Payable to Non-MSME                  | 326.99              | 303.29              |
|                                     | (ii) Payable to MSME                     | Nil                 | Nil                 |
|                                     | (c) Other Current Liabilities            | Nil                 | Nil                 |
|                                     | (d) Short Term Provisions                | 4.65                | -                   |
|                                     | <b>Sub-total-Current Liabilities</b>     | <b>331.64</b>       | <b>303.29</b>       |
|                                     | <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>1,095.52</b>     | <b>1,040.76</b>     |
| <b>B</b>                            | <b>ASSETS</b>                            |                     |                     |
| <b>1</b>                            | <b>Non-Current Assets</b>                |                     |                     |
|                                     | (a) Fixed Assets:                        |                     |                     |
|                                     | (i) Tangible Assets                      | 91.16               | 94.19               |
|                                     | (i) Intangible Assets                    | 5.64                | 6.45                |
|                                     | (i) Capital Work in Progress             | Nil                 | Nil                 |
|                                     | (i) Intangible Assets under development  | Nil                 | Nil                 |
|                                     | (b) Non Current Investments              | Nil                 | Nil                 |
|                                     | (c) Deferred Tax Assets (Net)            | Nil                 | Nil                 |
|                                     | (d) Long Term Loans & Advances           | Nil                 | Nil                 |
|                                     | (e) Other Non Current Assets             | Nil                 | Nil                 |
|                                     | <b>Sub-total-Non Current Assets</b>      | <b>96.80</b>        | <b>100.64</b>       |
| <b>2</b>                            | <b>Current Assets</b>                    |                     |                     |
|                                     | (a) Current Investments                  | 3.99                | 3.99                |
|                                     | (b) Inventories                          | 318.04              | 350.61              |
|                                     | (c) Trade Receivables                    | 539.00              | 449.59              |
|                                     | (d) Cash & Bank Balances                 | 61.87               | 59.68               |
|                                     | (e) Short Term Loans & Advances          | 69.09               | 69.53               |
|                                     | (f) Other Current Assets                 | 6.73                | 6.72                |
|                                     | <b>Sub-total-Current Assets</b>          | <b>998.72</b>       | <b>940.12</b>       |
|                                     | <b>TOTAL ASSETS</b>                      | <b>1,095.52</b>     | <b>1,040.76</b>     |

FOR CHOTHANI FOODS LIMITED

Date : 13.11.2020  
 Place : Mumbai

Sd/-

NEERAJ CHOTHANI  
 MANAGING DIRECTOR

**CHOTHANI FOODS LIMITED**

01-04-2020 TO 30-09-2020

**CASH FLOW STATEMENT M/S CHOTHANI FOODS LTD.**

|           |   |                          |
|-----------|---|--------------------------|
| <b>A)</b> | <b>Cash Flow From Operating Activities</b>            |                          |
|           | <b>Net Profit After Tax</b>                           | 1569155.69               |
|           | Adjustment For :                                      |                          |
|           | <b>Add : Non Operating Profit and Non Cash Exp</b>    |                          |
|           | Depreciation  | 384043.86                |
|           | Deferred Tax Liability                                | Nil                      |
|           | Interest and Other Financial Cost Paid                | 481766.00                |
|           | <b>Less : Non Operative and Non Cash Income</b>       |                          |
|           | Provision written off                                 | Nil                      |
|           | <b>Operating Profit Before Working Capital Change</b> | <b>2434965.55</b>        |
|           | Movements in Working Capital                          |                          |
|           | Increase/(Decrease) in Liability                      | 2347347.38               |
|           | Increase/(Decrease) in Provisions                     | 465538.00                |
|           | (Increase)/Decrease in Miscellaneous Expenditure      | Nil                      |
|           | (Increase)/Decrease In Sundry Debtors                 | (89,41,303.00)           |
|           | (Increase)/Decrease In Inventory                      | 3257114.60               |
|           | (Increase)/Decrease In Current Investments            | Nil                      |
|           | (Increase)/Decrease In Loans and Advances             | 44186.62                 |
|           | (Increase)/Decrease In Other Current Assets           | Nil                      |
|           | <b>Net Cash (Used in) from Operating Activities</b>   | <b>-3,92,150.85</b>      |
| <b>B)</b> | <b>Cash Flow From Investing Activities</b>            |                          |
|           | Purchase of Fixed Assets                              | Nil                      |
|           | Sale of Fixed Assets                                  | Nil                      |
|           | <b>Net Cash Flow From Investing Activities</b>        | <b>Nil</b>               |
| <b>C)</b> | <b>Cash Flow From Finance Activities</b>              |                          |
|           | Interest Paid   | (4,81,766.00)            |
|           | Issue of Share Capital                                | Nil                      |
|           | Loan Repaid   | 1093301.65               |
|           | Tax on Regular Assessment                             | Nil                      |
|           | Dividend Paid   | Nil                      |
|           | <b>Net Cash Flow from Financing Activities</b>        | <b>611535.65</b>         |
|           | <b>Net Cash Flow</b>                                  | <b>219384.80</b>         |
|           | <b>Cash and Cash Equivalents 01-04-2020</b>           | <b>5967886.73</b>        |
|           | <b>Cash and Cash Equivalents 30-09-2020</b>           | <b><u>6187271.53</u></b> |

FOR CHOTHANI FOODS LIMITED

Date : 13.11.2020

Place : Mumbai

Sd/-

NEERAJ CHOTHANI  
MANAGING DIRECTOR

# CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 13<sup>th</sup> November, 2020

To,

The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

**Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting**

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We would like to inform you that the Company at its Board Meeting held today on 13<sup>th</sup> November, 2020 at 03.00 p.m. has approved the following agendas:

- a. Approval of Unaudited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report approved by the Board of Directors of the Company in terms of Reg. 33 of SEBI (LODR) Regulations, 2015; and
- b. Re-Appointment of Mrs. Mansi Harsh Dave (Ms. Mansi Ajit Pandya) (DIN- 07663806) as an Independent Director for a term of 5 (five) consecutive years w.e.f. 14<sup>th</sup> November, 2020 to 13<sup>th</sup> November, 2025, subject to approval of shareholders at the ensuing General Meeting of the Company based on the recommendation of Nomination and Remuneration Committee.

Mrs. Mansi Harsh Dave fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and rules framed thereunder and Listing Regulations and is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

The Board Meeting commenced at 3.00 P.M. and concluded at 05.15 P.M.

Further, the additional details required under the Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith.

Thanking you.

For Chothani Foods Limited  
Formerly known as Ashok Masala Mart Ltd



*N. Chothani*

Neeraj Ashok Chothani  
Managing Director  
DIN: 06732169

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E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

## The details of the re-appointment are as follows:

| Sr. No. | Particulars                                   | Details  |
|---------|---|--|
| 1.      | Reason for re-appointment                     | The Board of Directors on recommendation of Nomination and Remuneration Committee approved the re-appointment of Mrs. Mansi Harsh Dave as an Independent Director for a period of five years w.e.f. 14 <sup>th</sup> November, 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.   |
| 2.      | Date and Term of Re-appointment               | Re-appointment as an Independent Director for a period of Five years with effect from 14 <sup>th</sup> November, 2020 to 13 <sup>th</sup> November, 2025.  |
| 3.      | Brief Profile                                 | Mrs. Mansi Harsh Dave is the Non- Executive Independent Director of our Company. She holds degree in Bachelor of Commerce from Mumbai University and also holds the degree in Bachelor of Law. She worked as Legal Advisor at Ami Housing Limited for 8 years. As an Independent Director of our Company with corporate acumen & experience, she brings value addition to our Company. |
| 4.      | Disclosure of relationships between directors | Mrs. Mansi Harsh Dave is not related to promoters or any members of promoter group or any of the directors.  |

For Chothani Foods Limited  
Formerly known as Ashok Masala Mart Ltd



*NAChothani*

Neeraj Ashok Chothani  
Managing Director  
DIN: 06732169





*Rakesh Agarwal*



**RAKESH R. AGARWAL & ASSOCIATES**

M. Com. (I), F.C.A.

**CHARTERED ACCOUNTANTS**

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.  
TEL.: 2371 6074 / 2371 5405 / 4970 6074 MOB.: 93234 96448 E-MAIL : rakeshragarwal.associates@gmail.com / rakeshragarwal@rediffmail.com

**Limited Review Report**

To,

**Board of Directors of Chothani Foods Ltd.  
(Formerly known as Ashok Masala Mart Ltd.)**

We have reviewed the accompanying statement of audited financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) ('the Company') for the period ended 30<sup>th</sup> September, 2020 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400 Engagements to Review Financial Statements issued by the institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinions.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

For Rakesh R. Agarwal & Associates  
Chartered Accountants

Date: 13-11-2020

(Rakesh R. Agarwal)  
Proprietor  
Mem.No.100223

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CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com, Website: www.chothanifoodslimited.com

Rs. in Lacs (Except Share Data)

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

| Sr. No. | Particulars   | Six (6) Months ended | Preceding Six (6) months ended | Corresponding Six (6) Months ended | Year Ended | Year Ended |
|---------|---|----------------------|--------------------------------|------------------------------------|------------|------------|
|         |   | 30.09.2020           | 31.03.2020                     | 31.03.2019                         | 31.03.2020 | 31.03.2019 |
|         |   | Unaudited            | Unaudited                      | Unaudited                          | Audited    | Audited    |
|         | Revenue   |                      |                                |                                    |            |            |
| 1       | Revenue from Operations   | 170.20               | 211.39                         | 260.82                             | 430.93     | 483.68     |
| 2       | Other Income  | -                    | 5.54                           | 7.1                                | 5.96       | 7.10       |
| 3       | Total Revenue (1+2)   | 170.20               | 216.93                         | 267.92                             | 436.90     | 490.78     |
| 4       | Expenses  |                      |                                |                                    |            |            |
|         | (a) Cost of materials consumed  | Nil                  | Nil                            | Nil                                | Nil        | Nil        |
|         | (b) Purchases of stock in trade   | 86.70                | 197.37                         | 203.96                             | 338.35     | 360.76     |
|         | (c) Changes in inventories of finished goods, work in progress and stock in trade | 32.57                | (27.58)                        | (1.41)                             | (20.54)    | 13.00      |
|         | (d) Employee benefits expense   | 5.03                 | 8.66                           | 12.55                              | 22.24      | 21.64      |
|         | (e) Finance Cost  | 4.82                 | 4.73                           | 5.31                               | 8.99       | 8.79       |
|         | (f) Depreciation and Amortisation Expenses  | 3.84                 | 4.47                           | 5.16                               | 8.90       | 10.16      |
|         | (g) Other Expenses  | 16.90                | 37.46                          | 31.58                              | 62.36      | 59.51      |
|         | Total Expenses  | 149.86               | 225.11                         | 257.15                             | 420.31     | 473.86     |
|         | Profit before Exceptional and Extraordinary Items and Tax (3-4)                   | 20.34                | (8.18)                         | 10.77                              | 16.59      | 16.92      |
| 6       | Exceptional Items   | -                    | -                              | -                                  | -          | -          |
| 7       | Profit before Extraordinary Items and Tax (5-6)                                   | 20.34                | (8.18)                         | 10.77                              | 16.59      | 16.92      |
| 8       | Extraordinary Items   | -                    | -                              | -                                  | -          | -          |
| 9       | Profit before Tax (7-8)   | 20.34                | (8.18)                         | 10.77                              | 16.59      | 16.92      |
| 10      | Tax Expense   |                      |                                |                                    |            |            |
|         | (a) Current Tax   | 4.66                 | -                              | 2.03                               | -          | 3.61       |
|         | (b) Deferred Tax  | -                    | -                              | 0.43                               | 0.43       | 0.43       |
| 11      | Profit / (Loss) for the Period from Continuing operations (9-10)                  | 15.68                | (8.18)                         | 8.31                               | 16.16      | 12.87      |
| 12      | Profit / (Loss) from Discontinuing operations                                     | -                    | -                              | -                                  | -          | -          |
| 13      | Tax Expenses of Discontinuing operations  | -                    | -                              | -                                  | -          | -          |
| 14      | Profit / (Loss) from Discontinuing operations (12-13)                             | -                    | -                              | -                                  | -          | -          |
| 15      | Profit / (Loss) for the Period (11+14)  | 15.68                | (8.18)                         | 8.31                               | 16.16      | 12.87      |
| 16      | Earnings Per Share of Rs. 10 Each (Not Annualised)                                |                      |                                |                                    |            |            |
| 17      | (a) Basic (Rs.)   | 0.39                 | (0.11)                         | 0.16                               | 0.25       | 0.25       |
|         | (b) Diluted (Rs.)   | 0.39                 | (0.11)                         | 0.16                               | 0.25       | 0.25       |

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 13th November, 2020.
2. There were no investor complaints received / pending as at 30th September, 2020.
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

Date : 13.11.2020

Place : Mumbai

FOR CHOTHANI FOODS LIMITED

NEERAJ CHOTHANI  
MANAGING DIRECTOR



CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)  
 Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar  
 East, Mumbai-400075.  
 CIN: L15122MH2014PLC252200, E-mail id: chothaniniraj@gmail.com, Website:  
 www.chothanifoodslimited.com

| STATEMENT OF ASSETS AND LIABILITIES |   |                 |                 |
|-------------------------------------|---|-----------------|-----------------|
| Sr. No.                             | Particulars                             | As At           | As At           |
|                                     |   | 30.09.2020      | 31.03.2020      |
|                                     |   | Rs. in Lacs     |                 |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>           |                 |                 |
| 1                                   | Shareholders' Funds                     |                 |                 |
|                                     | (a) Share Capital                       | 516.00          | 516.00          |
|                                     | (b) Reserves and Surplus                | 153.06          | 137.37          |
|                                     | Sub-total-Shareholders' Funds           | 669.06          | 653.37          |
| 2                                   | Non Current Liabilities                 |                 |                 |
|                                     | (a) Long Term Borrowings                | 92.82           | 81.89           |
|                                     | (b) Deferred Tax Liabilities (Net)      | 2.00            | 2.22            |
|                                     | (c) Other Long Term Liabilities         | Nil             | Nil             |
|                                     | (d) Long Term Provisions                | Nil             | Nil             |
|                                     | Sub-total-Non Current Liabilities       | 94.82           | 84.11           |
| 3                                   | Current Liabilities                     |                 |                 |
|                                     | (a) Short Term Borrowings               | Nil             | Nil             |
|                                     | (b) Trade Payables                      | Nil             | Nil             |
|                                     | (i) Payable to Non-MSME                 | 326.99          | 303.29          |
|                                     | (ii) Payable to MSME                    | Nil             | Nil             |
|                                     | (c) Other Current Liabilities           | Nil             | Nil             |
|                                     | (d) Short Term Provisions               | 4.65            | -               |
|                                     | Sub-total-Current Liabilities           | 331.64          | 303.29          |
|                                     | <b>TOTAL EQUITY AND LIABILITIES</b>     | <b>1,095.52</b> | <b>1,040.76</b> |
| <b>B</b>                            | <b>ASSETS</b>                           |                 |                 |
| 1                                   | Non-Current Assets                      |                 |                 |
|                                     | (a) Fixed Assets:                       |                 |                 |
|                                     | (i) Tangible Assets                     | 91.16           | 94.19           |
|                                     | (i) Intangible Assets                   | 5.64            | 6.45            |
|                                     | (i) Capital Work in Progress            | Nil             | Nil             |
|                                     | (i) Intangible Assets under development | Nil             | Nil             |
|                                     | (b) Non Current Investments             | Nil             | Nil             |
|                                     | (c) Deferred Tax Assets (Net)           | Nil             | Nil             |
|                                     | (d) Long Term Loans & Advances          | Nil             | Nil             |
|                                     | (e) Other Non Current Assets            | Nil             | Nil             |
|                                     | Sub-total-Non Current Assets            | 96.80           | 100.64          |
| 2                                   | Current Assets                          |                 |                 |
|                                     | (a) Current Investments                 | 3.99            | 3.99            |
|                                     | (b) Inventories                         | 318.04          | 350.61          |
|                                     | (c) Trade Receivables                   | 539.00          | 449.59          |
|                                     | (d) Cash & Bank Balances                | 61.87           | 59.68           |
|                                     | (e) Short Term Loans & Advances         | 69.09           | 69.53           |
|                                     | (f) Other Current Assets                | 6.73            | 6.72            |
|                                     | Sub-total-Current Assets                | 998.72          | 940.12          |
|                                     | <b>TOTAL ASSETS</b>                     | <b>1,095.52</b> | <b>1,040.76</b> |

Date : 13.11.2020  
 Place : Mumbai

FOR CHOTHANI FOODS LIMITED

NEERAJ CHOTHANI  
 MANAGING DIRECTOR



CHOTHANI FOODS LIMITED

01-04-2020 TO 30-09-2020

CASH FLOW STATEMENT M/S CHOTHANI FOODS LTD.

|    |  |                   |
|----|--|-------------------|
| A) | Cash Flow From Operating Activities              |                   |
|    | Net Profit After Tax                             | 1569155.69        |
|    | Adjustment For :                                 |                   |
|    | Add : Non Operating Profit and Non Cash Exp      |                   |
|    | Depreciation                                     | 384043.86         |
|    | Deferred Tax Liability                           | Nil               |
|    | Interest and Other Financial Cost Paid           | 481766.00         |
|    | Less : Non Operative and Non Cash Income         |                   |
|    | Provision written off                            | Nil               |
|    | Operating Profit Before Working Capital Change   | 2434965.55        |
|    | Movements in Working Capital                     |                   |
|    | Increase/(Decrease) in Liability                 | 2347347.38        |
|    | Increase/(Decrease) in Provisions                | 465538.00         |
|    | (Increase)/Decrease in Miscellaneous Expenditure | Nil               |
|    | (Increase)/Decrease in Sundry Debtors            | (8,941,303.00)    |
|    | (Increase)/Decrease in Inventory                 | 3257114.60        |
|    | (Increase)/Decrease in Current Investments       | Nil               |
|    | (Increase)/Decrease in Loans and Advances        | 44186.62          |
|    | (Increase)/Decrease in Other Current Assets      | Nil               |
|    | Net Cash (Used in) from Operating Activities     | (392,150.85)      |
| B) | Cash Flow From Investing Activities              |                   |
|    | Purchase of Fixed Assets                         | Nil               |
|    | Sale of Fixed Assets                             | Nil               |
|    | Net Cash Flow From Investing Activities          | Nil               |
| C) | Cash Flow From Finance Activities                |                   |
|    | Interest Paid                                    | (481,766.00)      |
|    | Issue of Share Capital                           | Nil               |
|    | Loan Repaid                                      | 1093301.65        |
|    | Tax on Regular Assessment                        | Nil               |
|    | Dividend Paid                                    | Nil               |
|    | Net Cash Flow from Financing Activities          | 611535.65         |
|    | Net Cash Flow                                    | 219384.80         |
|    | Cash and Cash Equivalents 01-04-2020             | 5967886.73        |
|    | Cash and Cash Equivalents 30-09-2020             | <u>6187271.53</u> |

FOR CHOTHANI FOODS LIMITED

Date : 13.11.2020

Place : Mumbai

NEERAJ CHOTHANI  
MANAGING DIRECTOR

