



**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**  
Ship Builders, Repairers, Charterers and Marine Contractors  
CIN: U74120MH2015PLC269596

**To,**  
**The Manager,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai- 400001

Date: 13<sup>th</sup> November, 2021

<b>Scrip Code</b>	<b>Symbol</b>	<b>ISIN</b>
<b>543273</b>	<b>KMEW</b>	<b>INE0CJD01011</b>

**Subject: Statement of Deviation(s) or Variation(s) of Initial Public Offer Proceeds for the Half year ended on 30<sup>th</sup> September, 2021 in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, please find enclosed the Statement of Deviation(s) or Variation(s) for the half year ended on 30<sup>th</sup> September, 2021, in respect of utilization of the proceeds of Initial Public Offering (IPO) for Deviation(s) or Variation(s) in the utilization of the proceeds.

Please further note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee at the Audit Committee Meeting of the Company held on 13<sup>th</sup> November, 2021 for its review.

Kindly take the same on record and oblige.

Thanking You.

For **Knowledge Marine & Engineering Works Limited**



Sonali Gor  
**Company Secretary & Compliance Officer**  
**M. No. A51560**



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To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Date: 13<sup>th</sup> November, 2021

Dear Sirs/ Madam,

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<b>543273</b>	<b>KMEW</b>	<b>INEOCJD01011</b>

**SUB: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) – Regulations, 2015.**

**Statement of Deviation/Variation in Utilization of Funds Raised**

Name of Listed Entity	Knowledge Marine & Engineering Works Limited
Mode of fund raising	Public Issue
Date of Raising Funds	-
Amount Raised	Initial Public Issue consisting of fresh issue of 27,36,000 Equity shares at a price of Rs. 37/- per equity share including premium of Rs. 27/- per equity share
Report filed for the half year ended	30 <sup>th</sup> September, 2021
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, Date of shareholders' approval	-
Explanation for the Deviation/Variation	-
Comments of the Audit committee after review	-
Comments of the Auditor, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table:-	



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(Amount in Rs.)

Original Object	Original Allocation of Funds	Surplus	Funds Utilised	Surplus	Unutilised Amount of Funds	Amount of Deviation /Variation for
Issue Expenses	1,05,11,000	-	75,15,817	29,95,183	Unutilised amount of Rs. 29.95 lakhs transferred to General Corporate Purpose	-
General Corporate Purpose	1,47,21,000	29,95,183*	1,77,16,183	-	-	-
Working Capital Requirement	7,60,00,000	-	4,37,18,581	-	3,22,81,419	-
<b>Total</b>	<b>10,12,32,000</b>	<b>-</b>	<b>6,89,50,581</b>	<b>-</b>	<b>3,22,81,419</b>	<b>-</b>

\* The surplus amount of Issue Expenses i.e. Estimated original allocation of funds minus actual fund utilised, is utilised towards General Corporate Purpose as mentioned in the Clause 'Objects of an Issue' of Prospectus dated 2<sup>nd</sup> March, 2021.

Deviation or Variation could mean: -

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have not been fully utilised and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in Prospectus dated 2<sup>nd</sup> March, 2021.

The above statements have been duly reviewed by Audit Committee of the Company in its meeting held on 13<sup>th</sup> November, 2021.

You are requested to kindly take the same on records.

Thanking You

For, **Knowledge Marine & Engineering Works Limited**

  
**Kanak Kewalramani**  
**Director & CFO**  
DIN: 06678703  
Date: 13/11/2021  
Place: Mumbai

