



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 4.11.2022

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 4th November, 2022 -- Reg.
Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Friday, 4th November, 2022 had inter-alia transacted and approved the following items of business:

1. Approved the Un-audited Financial Results for the quarter and half year ended 30th September, 2022.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2022.
3. Approved the Cash Flow Statement as at 30th September, 2022.

We herewith enclose the following:

- A. Un-Audited financial Results, the Statement of Assets and Liabilities and Cash Flow statement as at 30th September, 2022.
- B. Limited Review Report of the Statutory Auditors for the quarter and half year ended 30th September, 2022.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 5: 00 PM

Statement of Un- Audited Financial Results For The Quarter and Half Year Ended 30 th September, 2022

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended			Half - Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	3.72	5.37	4.39	9.09	8.68	21.58
	ii. Dividend income	3.84	0.82	2.56	4.66	3.67	6.16
	iii. Net gain on fair value changes	8.60	-	5.94	8.60	10.68	8.25
	Total Revenue from operations	16.16	6.19	12.89	22.35	23.03	35.99
	b) Other income	0.96	0.14	0.08	1.10	0.21	0.36
	Total Revenue (a+b)	17.12	6.33	12.97	23.45	23.24	36.35
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.01)	(2.50)	(0.05)	(2.51)	-	3.20
	Net Loss on fair value changes	-	5.07	-	5.07	-	-
	Employee benefits expense	2.41	2.31	2.20	4.72	4.36	8.71
	Depreciation and amortization expense	1.50	1.50	0.01	3.00	0.02	0.52
	Other expenses	1.50	5.46	1.72	6.96	6.66	12.12
	Total Expenses	5.40	11.84	3.88	17.24	11.04	24.55
3	Profit/(loss) before exceptional items and tax (1-2)	11.72	(5.51)	9.09	6.21	12.20	11.80
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	11.72	(5.51)	9.09	6.21	12.20	11.80
6	Tax expense						
	(a) Current tax	-	0.40	0.34	0.40	0.34	1.41
	(b) Deferred tax	8.79	(6.82)	0.02	1.97	0.04	(9.64)
	Total Tax Expense	8.79	(6.42)	0.36	2.37	0.38	(8.23)
7	Profit for the period/year (5-6)	2.93	0.91	8.73	3.84	11.82	20.03
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	62.19	(66.48)	41.49	(4.29)	85.28	536.85
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss:						
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	62.19	(66.48)	41.49	(4.29)	85.28	536.85
9	Total comprehensive income for the period (7+8)	65.12	(65.57)	50.22	(0.45)	97.10	556.88
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	959.07
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.12	0.04	0.34	0.15	0.46	0.79
	Diluted (in Rs.)	0.12	0.04	0.34	0.15	0.46	0.79

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 4th November, 2022, these Financial results have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)
Director

DIN:02943146

Place : Hyderabad
Date : 04.11.2022

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Assets & Liabilities For The Half Year Ended 30th September, 2022

(Rs. In Lakhs)

Sl. No	Particulars	As at 30th September, 2022	As at 31st March, 2022
		Un - Audited	Audited
I.	ASSETS		
	Financial Assets		
a)	Cash and cash equivalents	40.76	23.07
b)	Bank balance other than (a) above	3.12	2.99
c)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
d)	Loans	63.00	85.50
e)	Investments	1,095.85	1,086.25
f)	Current Tax Assets	0.94	0.42
g)	Other Financial Assets	0.15	0.15
		1,203.82	1,198.38
	Non-Financial Assets		
a)	Deferred tax Assets (net)	8.01	9.98
b)	Investment Property	7.04	7.04
c)	Property, Plant and Equipment	16.57	19.90
d)	Other non-Financial Assets	-	-
		31.62	36.92
	Total Assets	1,235.44	1,235.30
II.	LIABILITIES AND EQUITY		
	Liabilities		
	Financial Liabilities		
a)	Payables		
	(I) Trade Payables	-	-
	(II) Other Payables	-	-
b)	Other Financial Liabilities	1.59	1.52
		1.59	1.52
	Non-Financial Liabilities		
a)	Provisions	0.52	-
b)	Other non-Financial Liabilities	-	-
c)	Deferred tax Liabilities (net)	-	-
		0.52	-
	Equity		
a)	Equity Share Capital	274.71	274.71
b)	Other Equity	958.62	959.07
		1,233.33	1,233.78
	Total Liabilities and Equity	1,235.44	1,235.30

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 04.11.2022

(T.R.Sekhar)
Director
DIN:02943146

USHAKIRAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rs. In Lakhs)

	Particulars	For the Half Year Ended	For the Year Ended
		30th September, 2022	31st March, 2022
A	Cash Flows from Operating Activities		
	Profit before tax	6.21	11.80
	Adjustments for :		
	Depreciation and amortization expense	3.00	0.52
	Impairment of financial instruments	(2.51)	3.20
	(Profit)/loss on sale of Property, Plant & Equipment	(0.87)	-
	Net (gain)/loss on fair value changes	(3.53)	(8.25)
	Operating profit before working capital changes	2.30	7.27
	Movements in Working Capital		
	(Increase)/Decrease in Loans	25.01	(27.18)
	(Increase)/Decrease in Other Non Financial assets	-	1.80
	(Increase)/Decrease in Other Bank Balances	(0.14)	60.18
	Increase/(Decrease) in Other Financial Liabilities	0.07	(1.10)
	Increase/(Decrease) in Other non-Financial Liabilities	-	-
	Cash generated from operations	27.24	40.97
	Direct Taxes Paid	0.40	1.41
	Net Cash flows from Operating Activities (A)	26.84	39.56
B	Cash flows from Investing Activities		
	(Purchase)/Sale of Property, Plant & Equipment	1.20	(19.66)
	(Purchase)/Sale of Investments	(10.36)	(2.86)
	Net Cash flows From/(Used In) Investing Activities (B)	(9.16)	(22.52)
C	Cash flows from Financing Activities		
	Proceeds from Long term borrowings	-	-
	Net Cash flows From/(Used In) Financing Activities (C)	-	-
D	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	17.68	17.04
	Cash and Cash equivalents at the beginning of the year	23.07	6.03
	Cash and Cash equivalents at the ending of the year	40.75	23.07

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
Date : 04.11.2022

(T.R.Sekhar)
Director
DIN:02943146



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to date Unaudited financial Results of M/s USHAKIRAN FINANCE LIMITED pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure requirements) Regulations, 2015.

To the Board of Directors of,
USHAKIRAN FINANCE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **USHAKIRAN FINANCE LIMITED** ('The Company') for the quarter ended September 30, 2022 and for the period from 1st April, 2022 to 30th September, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,
Chartered Accountants,
FRN: 008801/S/200060



N V Gangadhara Rao

Partner,

Membership No: 219486

UDIN: **22219486BCBAHP1964**

Place: Hyderabad

Date: 04/11/2022.

NSVR & ASSOCIATES LLP

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