



# Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/042/2019-20

Date: 06-01-2020

Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Disclosure of Information pursuant to reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith inform you that the Board of Directors at their meeting held on 05.01.2020, has inter-alia approved the postal ballot notice containing resolutions for seeking approval of the members with regard to sale of Plant and machinery and giving of lease of land and building of the Company, referred as Unit-I of the Company as per the agendas specified in the postal ballot notice. The postal ballot agendas seeking approval of the members mainly are approval for sale and lease of the assets as referred including approval for sale and lease of the assets to the related party M/s Sambandam Spinning Mills Limited, Alteration of object clause of the Memorandum of Association of the Company to include the enabling provision for giving of lease, approval for providing security and/or guarantee in connection with loans borrowed /to be borrowed by the related party M/s Sambandam Spinning Mills Limited. The sale and lease proposals, if approved, will result in closure of spinning business operations and lease rent receivables as the main income of the Company. The Postal Ballot notice will be filed with the stock exchange simultaneously on dispatch to the shareholders.

This is for your information and records

Thanking you,  
Yours faithfully,

for KANDAGIRI SPINNING MILLS LTD,

  
(J. ASIFA)  
Company Secretary



CIN : L17111TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140. Phone : Mill 0427-2244400

Fax:0427-2244422; Grams: SUPERSPINE; e-mail: sales@kandagirimills.com; Web.: www.kandagirimills.com

