

LIL:CS:PR:2023-24

Date : 09.08.2023

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 1st Quarter ended June 30, 2023.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 1st Quarter ended June 30, 2023.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR AND COMPANY SECRETARY
M.NO. A 8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q1 FY24 Consolidated Results

- Q1FY24 Revenue at Rs. 618 Cr, up by 21% Y-o-Y
- Q1FY24 EBITDA at Rs. 54 Cr, up by 12.0% Y-o-Y
- EBITDA margins at 8.7% for Q1FY24
- PAT for Q1FY24 stood at Rs. 23 Cr, up by 17%. PAT margin stood at 3.7%

Gurugram – August 9th, 2023 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its Unaudited Financial Results for the quarter ended June 30th, 2023.

Particulars (Rs. Crs)	Q1FY23	Q1FY24	Y-o-Y
Revenue	512	618	21%
EBITDA	48	54	12%
Margin (%)	9.4%	8.7%	
PBT ^	24	23	-2%
Margin (%)	4.6%	3.7%	
PAT after share of associate	20	23	17%
Margin (%)	3.9%	3.7%	
EPS	21.20	24.73	

^Before exceptional item & share of profit from associate

Divisional Performance (Q1FY24)

- The share of **LED Lighting** stands at **35%** of the total Revenues while **Conventional Lighting** stands at **65%**.
- The **Product Mix** as a percentage of total revenue stood at **66%** for **Front Lighting**, **25%** for **Rear Lighting** & **9%** for **Others**
- The **Segment Mix** as a percentage of total revenues stood at **65%** for **Passenger Vehicles**, **29%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

Business & Customer Update

The Greenfield project at Pune is as per schedule & commercial production is expected to commence in Q2 of current financial year.

Investor Release

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	MSIL	Jimny	Rear Lamp, High Mount Stop Lamp & Side Turn Signal Lamp
2 Wheeler	HMSI	Shine 100cc	Tail Lamp & Winker
	Hero	Super Splendor	Head Lamp
Commercial Vehicle	John Deree	Augusta	Head Lamp
	M&M	M Star	Roof Lamp

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

“We are delighted to announce our revenues for Q1FY24 grew by 21% Y-o-Y and Profit after tax has grown by 17% over the same period last year, this performance is a testimony of our leadership position in automotive lighting segment by delivering advanced solutions for the evolving needs of customers & industry.

As the industry is witnessing a steady shift in demand from conventional lighting to LED lighting, on the back of technological upgradation and new launches in pipeline by various OEM’s, we are all geared up to capitalise on the same with our technologically advanced lighting products, in-house R&D and long-standing relationship with customer.”

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India’s pioneer and most experienced player in the Automotive Lighting Industry. The company has 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has ten ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Investor Release

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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