

18 July 2022

**BSE Limited**

Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**BSE Scrip Code: 524000**

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE Symbol: POONAWALLA**

Dear Sir / Madam,

**Subject: Press Release**

Enclosing herewith the Press Release in respect of joining of Mr. Hiren Shah as Head of Investor Relations of the Company.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,

**For Poonawalla Fincorp Limited**  
(Formerly, Magma Fincorp Limited)



**Shabnum Zaman**  
**Company Secretary**  
**ACS-13918**

**Encl: As above**

**Poonawalla Fincorp Limited**  
(Formerly known as Magma Fincorp Limited)  
**CIN: L51504PN1978PLC209007**

**Registered Office:** 601, 6<sup>th</sup> Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036  
**T:** +91 020 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

## Poonawalla Fincorp appoints Hiren Shah as Head of Investor Relations

**Mumbai - July 18, 2022:** Poonawalla Fincorp Limited (Formerly known as Magma Fincorp), a non-deposit-taking systemically important non-banking finance Company (ND-SI-NBFC) today announced the appointment of Hiren Shah as the Head of Investor Relations.

As the company scales up its business, Poonawalla Fincorp has been strengthening its leadership team. Hiren, who comes with over two decades of experience, will lead engagement with investors and help build a strong relationship with the investors and other stakeholders. In this role apart from investor relations Hiren will also be looking at Merger & Acquisitions along with strategy for the organization.

**Commenting on Hiren's appointment, Abhay Bhutada, Managing Director said,** *"We are elated to have Hiren joining our team. His astute leadership and domain expertise will propel us towards growth and will help the brand build enriching and enduring relationship with the Investor community."*

**Commenting on his appointment, Hiren Shah said,** *"Excited to join Poonawalla Fincorp and work with such a talented bunch. I look forward to a rewarding experience and hope to contribute towards the company's growth journey."*

Hiren Shah has extensive experience in Investor Relations, Corporate Finance, M&A, Fund Raising & Capital Markets, and Strategy. He has worked with leading BFSI brands in the country. In his previous role, Hiren was the Head of Investor Relations with Bandhan Bank where he was instrumental in the successful listing process of the bank. Prior to Bandhan Bank, Hiren was associated with Ujjivan Small Finance Bank, and has earlier worked in leading companies across BFSI and Media brands.

### **About Poonawalla Fincorp**

Poonawalla Fincorp Limited (Formerly known as Magma Fincorp Limited) is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange in India (NSE). Consequent to the capital raise of Rs 3,456 Crore in May'21, the Company is now part of the Cyrus Poonawalla Group with majority stake owned by Rising Sun Holdings Private Limited, a company owned and controlled by Mr. Adar Poonawalla.

The Company's new identity "P" stands for Passion, Principles, Purpose, People and Possibilities. Poonawalla Fincorp Limited ("PFL") has a widespread coverage with 279 branches across 21 States. The Company has AUM of ₹17,690 crore and employs more than 7,000 people. The Company's financial services offerings include pre-owned car finance, personal loans, loan to professionals, business loans, SME LAP and affordable home loans.

For more information, please log on to: [www.poonawallafincorp.com](http://www.poonawallafincorp.com)

**For media queries contact:**

**For media queries contact:**

Mohua Mandal
--------------

Email: <a href="mailto:mohua.mandal@poonawallafincorp.com">mohua.mandal@poonawallafincorp.com</a>
---