

REF:TSL:SEC:2023/246

August 12, 2023

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Details of Pending Litigation(s) as required under Regulation 30 (4) (i) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (the Listing Regulations) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of pending litigations/disputes as required to be disclosed pursuant to Sub Paragraph 8 of Paragraph B of Schedule III to the Listing Regulations which are now considered as material as per the revised materiality criterion are disclosed herewith in accordance with the proviso to Regulation 30(4)(i)(d) of SEBI Listing regulations – Annexure.

Kindly take the above on record.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure

Name of the opposite party	Court / Tribunal / Agency	Brief of the dispute / litigation	Expected financial implications / quantum (Rs. in Crores)	Amount paid under protest (Rs. in Crores)
The Commissioner of Central GST and Excise, Madurai	Commissioner of Central GST & Excise (Appeals), Madurai	Non-Reversal of CENVAT credit on sales of capital goods to OPC considering as deemed removal and disallowance of CENVAT on other capex addition as ineligible	18.23	0.24
Commissioner of Customs, Tuticorin	Customs, Excise & Service Tax Appellate Tribunal	The Company received a show cause notice F. No. DRI/AZU/INQ-69/2013/2519 dated 30.09.2013 to pay safeguard duty and penalty for import of carbon black. Accordingly, the Company filed a detailed reply dated 06.01.2014 before the Commissioner of Customs, Tuticorin. Commissioner has passed the impugned order dated 07.05.2014 confirming the proposals of the aforesaid show cause notice and insisted the Company to pay safeguard duty and penalty for INR 3.79 Crores. The Company filed an Appeal before Customs, Excise & Service Tax Appellate Tribunal, Chennai (CESTAT). The Company got Interim stay order. Next hearing is posted on 29.8.2023.	3.79	-
The Assistant Commissioner, Commercial Tax, Madurai	Asst. Commissioner, Central Sales Tax Act; Tamil Nadu Value Added Tax Act	Non reversal of VAT Input Tax Credit against the CST Sale and Stock Transfer made from Tamilnadu	12.18	1.16
Office of the Enforcement Officer, Employees's Provident Funds, Madurai	Regional PF office, Madurai	The Company received a Inspection Report - Part II, for the period 12/2014 to 07/2017. Under Section 7A Enquiry Short PF wage contribution	5.97	-

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