

CSL/2021-22/445  
24<sup>th</sup> January 2022

To, BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sir/Madam,

### Sub: Board Meeting Outcome

In continuation to our letter No. CSL/2021-22/416 dated 10<sup>th</sup> January, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 24.01.2022 have considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on 31.12.2021 which were reviewed by the Audit committee at its meeting held on even date.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31.12.2021.
2. Limited Review Reports by Auditors of the Company on Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31.12.2021.
3. Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31.12.2021.

The meeting commenced at 11:30 a.m. and concluded at 12:15 p.m.

Kindly take the same on your records.

Thanking you,  
For Cera Sanitaryware Limited,



Hemal Sadiwala  
Company Secretary  
Encl: As Above



### Cera Sanitaryware Limited

**Corporate Office:** 7<sup>th</sup> & 8<sup>th</sup> Floors, B Wing, Privilon, Ambli BRTS Road, Iskon Crossroads, Ahmedabad 380059, India  
Tel: +91 79 49112222 Email: marketing@cera-india.com Web: www.cera-india.com

**Registered Office & Works:** 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400



CERA SANITARYWARE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.

Sr. No.	Particulars	(Rs. in lakhs except per equity share data)					
		Standalone					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	<b>INCOME</b>						
I	Revenue from Operations	38700.60	39322.82	30984.10	100307.43	77033.21	1,20,170.67
II	Other Income	416.86	697.11	850.49	1689.22	1932.18	2,178.92
III	<b>Total Income ( I + II )</b>	<b>39117.46</b>	<b>40019.93</b>	<b>31834.59</b>	<b>101996.65</b>	<b>78965.39</b>	<b>1,22,349.59</b>
IV	<b>EXPENSES</b>						
(a)	Cost of Materials consumed	4,809.07	4144.66	1,688.95	12,128.68	4,807.78	8,530.83
(b)	Purchases of Stock-in-Trade	16,060.83	16125.92	16,340.69	42,310.32	32,082.47	52,797.09
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,477.99)	(827.05)	(22.72)	(6,751.05)	5,063.18	3,402.44
(d)	Employee benefits expense	4,817.13	4742.96	3,419.70	13,864.85	10,148.98	14,433.20
(e)	Finance costs	99.66	102.60	95.22	306.58	288.53	426.77
(f)	Depreciation and amortization expense	776.99	760.60	838.61	2,266.09	2,483.79	3,323.04
(g)	Other expenses	9,382.57	9345.49	5,586.72	24,870.95	16,250.34	26,011.74
	<b>Total Expenses ( IV )</b>	<b>33468.26</b>	<b>34395.18</b>	<b>27947.17</b>	<b>88996.42</b>	<b>71125.07</b>	<b>1,08,925.11</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>5649.20</b>	<b>5624.75</b>	<b>3887.42</b>	<b>13000.23</b>	<b>7840.32</b>	<b>13,424.48</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V-VI )</b>	<b>5649.20</b>	<b>5624.75</b>	<b>3887.42</b>	<b>13000.23</b>	<b>7840.32</b>	<b>13,424.48</b>
VIII	Tax expenses ::						
	---- Current Tax	1356.70	1277.10	806.00	2945.40	1608.66	3,279.05
	---- Deferred Tax	65.08	138.53	172.39	326.48	402.84	15.10
IX	<b>Profit/(Loss) for the period from continuing operations after tax ( VII-VIII )</b>	<b>4227.42</b>	<b>4209.12</b>	<b>2909.03</b>	<b>9728.35</b>	<b>5828.82</b>	<b>10,130.33</b>
X	Profit / ( loss ) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / ( loss ) from discontinued operations ( after tax ) ( X-XI )	-	-	-	-	-	-
XIII	<b>Net Profit/(Loss) for the period ( IX+XII )</b>	<b>4227.42</b>	<b>4209.12</b>	<b>2909.03</b>	<b>9728.35</b>	<b>5828.82</b>	<b>10,130.33</b>
XIV	<b>Other Comprehensive Income ( OCI )</b>	<b>(37.42)</b>	<b>(37.42)</b>	<b>(37.42)</b>	<b>(112.26)</b>	<b>(112.26)</b>	<b>20.44</b>
	A . Items that will not be reclassified to profit or loss ( Net of tax )	(37.42)	(37.42)	(37.42)	(112.26)	(112.26)	20.44
	B . Items that will be reclassified to profit or loss ( Net of tax )	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period ( XIII+XIV ) comprising Profit/(loss) and other comprehensive income for the period ( XIII+XIV )</b>	<b>4190.00</b>	<b>4171.70</b>	<b>2871.61</b>	<b>9616.09</b>	<b>5716.56</b>	<b>10,150.77</b>
XVI	Paid-up Equity Share Capital ( F V Rs.5/- per share )	650.29	650.29	650.29	650.29	650.29	650.29
XVII	Other Equity ( excluding Revaluation Reserve )						86,789.63
XVIII	<b>Earnings per equity share ( For continuing operations)(not annualised except for year ended March):</b>						
	(1) Basic (Rs.)	32.50	32.36	22.37	74.80	44.82	77.89
	(2) Diluted (Rs.)	32.50	32.36	22.37	74.80	44.82	77.89
XIX	<b>Earnings per equity share ( For discontinued operations )</b>						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	<b>Earnings per equity share ( For discontinued &amp; continuing operations ) (not annualised except for year ended March):</b>						
	(1) Basic (Rs.)	32.50	32.36	22.37	74.80	44.82	77.89
	(2) Diluted (Rs.)	32.50	32.36	22.37	74.80	44.82	77.89



Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadl 382715. District : Mehsana, North Gujarat, INDIA  
Tele : +91-2764-242329, 243000 E-Mail : kadl@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400





**CERA SANITARYWARE LIMITED**

**Notes to the Statement of Standalone Unaudited Interim Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2021:**

- 1) These standalone unaudited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021 have been reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> January, 2022. The Statutory Auditors of the Company have conducted a limited review of the unaudited financial results and have expressed an unmodified review opinion on these financial results.
- 2) The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3) The Company operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 4) The Company has considered the possible impact of pandemic relating to COVID-19 on its financial results/position using the internal and external sources of information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial results.



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- 5) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date : 24<sup>th</sup> January, 2022  
Place : Ahmedabad



By Order of the Board of Directors  
For Cera Sanitaryware Limited

Anupam Gupta  
Executive Director (Technical)  
(DIN: 09290890)

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## Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400

# N. M. NAGRI & CO.

## CHARTERED ACCOUNTANTS

'A' Block, 5<sup>th</sup> Floor, A-1 & A-2, Safal Profitaire, Opp. Prahlad Nagar Garden, Near Hotel Ramada,  
Prahlad Nagar, Ahmedabad-380 015 Tele:(079) 40064694, 40064695, 40061203 ♦E-mail: [nmnagri@hotmail.com](mailto:nmnagri@hotmail.com)

### **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Cera Sanitaryware Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors Cera Sanitaryware Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Cera Sanitaryware Limited** (the 'Company') for the quarter and nine months ended 31st December, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other





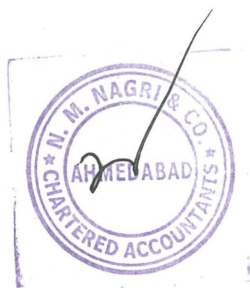
review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matter**

5. We draw attention to Note No. 4 to the Statement which states the possible impact of COVID-19 Pandemic on the operations of the Company and the management assessment thereon.

Our conclusions on the Statement in respect of Other Matter stated above in paragraph 5 are not modified.



**For N. M. NAGRI & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No.106792W**

**[N. M. NAGRI]  
PROPRIETOR**

**Membership No.016992**

**UDIN: 22016992AAAAAB1441**

**Place: Ahmedabad**

**Date: 24th January, 2022**

# CERA

## CERA SANITARYWARE LIMITED

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

		( Rs. In lakhs except per equity share data)					
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	<b>INCOME</b>						
I	Revenue from Operations	40446.08	40325.04	31577.79	1,03,591.75	78,590.39	122432.68
II	Other Income	532.93	793.05	940.38	1,980.64	2,086.46	2516.19
III	<b>Total Income ( I + II )</b>	<b>40979.01</b>	<b>41118.09</b>	<b>32518.17</b>	<b>105572.39</b>	<b>80676.85</b>	<b>124948.87</b>
	<b>EXPENSES</b>						
(a)	Cost of Materials consumed	6,714.18	5,986.79	2,892.91	17,090.68	7,299.51	12,722.11
(b)	Purchases of Stock-In-Trade	13,954.72	13,783.28	14,148.98	36,360.49	27,583.15	45,354.23
(c)	Changes In Inventories of finished goods, work-in-progress and stock-in-trade	(2,283.56)	(960.16)	(98.46)	-6,898.52	6,159.74	4,603.61
(d)	Employee benefits expenses	4,985.95	4,908.43	3,569.71	14,355.02	10,534.47	15,367.88
(e)	Finance costs	194.62	197.71	229.49	605.51	692.38	972.86
(f)	Depreciation and amortization expenses	949.14	924.69	998.13	2,760.36	2,954.22	3,957.09
(g)	Other expenses	10,418.38	10,445.75	6,748.15	27,783.97	18,216.45	28,579.12
	<b>Total Expenses ( IV )</b>	<b>34933.43</b>	<b>35286.49</b>	<b>28488.91</b>	<b>92057.51</b>	<b>73439.92</b>	<b>1,11,556.90</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>6045.58</b>	<b>5831.60</b>	<b>4029.26</b>	<b>13514.88</b>	<b>7236.93</b>	<b>13391.97</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V-VI )</b>	<b>6045.58</b>	<b>5831.60</b>	<b>4029.26</b>	<b>13514.88</b>	<b>7236.93</b>	<b>13391.97</b>
VIII	Tax expenses ::						
	---- Current Tax	1412.14	1317.80	807.78	3072.53	1610.44	3366.04
	---- Deferred Tax	158.44	114.49	152.76	413.11	403.19	35.26
IX	<b>Profit/(Loss) for the period from continuing operations after tax ( VII-VIII )</b>	<b>4475.00</b>	<b>4399.31</b>	<b>3068.72</b>	<b>10029.24</b>	<b>5223.30</b>	<b>9990.67</b>
X	Profit / ( loss ) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / ( loss ) from discontinued operations ( after tax ) ( X-XI )	-	-	-	-	-	-
XIII	<b>Net Profit/(Loss) for the period ( IX+XII )</b>	<b>4475.00</b>	<b>4399.31</b>	<b>3068.72</b>	<b>10029.24</b>	<b>5223.30</b>	<b>9990.67</b>
XIV	Add : Share in Profit / ( Loss ) of Associates	(26.27)	0.78	2.12	(24.20)	(19.63)	4.76
XV	<b>Net Profit/(Loss) for the period ( XIII+XIV )</b>	<b>4448.73</b>	<b>4400.09</b>	<b>3070.84</b>	<b>10005.04</b>	<b>5203.67</b>	<b>9995.43</b>
XVI	<b>Other Comprehensive Income ( OCI )</b>						
	A . Items that will not be reclassified to profit or loss ( Net of tax )	(36.66)	(36.35)	(37.53)	(110.01)	(112.60)	22.13
	B . Items that will be reclassified to profit or loss ( Net of tax )	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period ( XIII+XIV ) comprising Profit/(loss) and other comprehensive income for the period (XV+XVI)</b>	<b>4412.07</b>	<b>4363.74</b>	<b>3033.31</b>	<b>9895.03</b>	<b>5091.07</b>	<b>10017.56</b>
XVIII	<b>Net Profit Attributable to :</b>						
	Owner of the Holding company	4324.92	4304.40	2992.59	9850.11	5500.37	10077.34
	Non-controlling Interests	123.81	95.69	78.25	154.93	(296.70)	(81.91)
		<b>4448.73</b>	<b>4400.09</b>	<b>3070.84</b>	<b>10005.04</b>	<b>5203.67</b>	<b>9995.43</b>
	<b>Other Comprehensive Income attributable to :</b>						
	Owner of the Holding company	(37.03)	(36.87)	(37.48)	(111.11)	(112.44)	21.30
	Non-controlling Interests	0.37	0.52	(0.05)	1.10	(0.16)	0.83
		<b>(36.66)</b>	<b>(36.35)</b>	<b>(37.53)</b>	<b>(110.01)</b>	<b>(112.60)</b>	<b>22.13</b>
	<b>Total Comprehensive Income attributable to :</b>						
	Owner of the Holding company	4287.89	4267.53	2955.11	9739.00	5387.93	10098.64
	Non-controlling Interests	124.18	96.21	78.20	156.03	(296.86)	(81.08)
		<b>4412.07</b>	<b>4363.74</b>	<b>3033.31</b>	<b>9895.03</b>	<b>5091.07</b>	<b>10017.56</b>
XIX	Paid-up Equity Share Capital ( F V Rs.5/- per share )	650.29	650.29	650.29	650.29	650.29	650.29
XX	Other Equity (Excluding Revaluation Reserve)						86523.48
XXI	<b>Earnings per equity share ( For continuing operations)(not annualised except for year ended March):</b>						
	(1) Basic ( Rs.)	33.25	33.10	23.01	75.74	42.29	77.48
	(2) Diluted ( Rs.)	33.25	33.10	23.01	75.74	42.29	77.48
XXII	<b>Earnings per equity share ( For discontinued operations )</b>						
	(1) Basic ( Rs.)	-	-	-	-	-	-
	(2) Diluted ( Rs.)	-	-	-	-	-	-
XXIII	<b>Earnings per equity share ( For discontinued &amp; continuing operations)(not annualised except for year ended March):</b>						
	(1) Basic ( Rs.)	33.25	33.10	23.01	75.74	42.29	77.48
	(2) Diluted ( Rs.)	33.25	33.10	23.01	75.74	42.29	77.48

## Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400







**CERA SANITARYWARE LIMITED**

**Notes to the Statement of Consolidated Unaudited Interim Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2021:**

- 1) These consolidated unaudited financial results of the Company and its subsidiaries ("the Group") together with its associate, for the quarter and nine months ended 31<sup>st</sup> December, 2021 have been reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> January, 2022. The Statutory Auditors of the Company have conducted a limited review of the unaudited financial results and have expressed an unmodified review opinion on these financial results.
- 2) The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognised accounting practices and policies to the extent applicable.
- 3) The Group has considered the possible impact of pandemic relating to COVID-19 on its financial results/position using the internal and external sources of information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of these financial results.
- 4) Anjani Tiles Ltd. (subsidiary company) has exercised the option permitted under section 115BAA of the Income Tax Act, 1961 effective from financial year 2021-22 relevant to assessment year 2022-23 to pay income-tax at lower tax rate of 25.17%. This has resulted in reversal of Deferred Tax Expenses (including MAT Credit) of Rs. 99.96 lakhs on account of remeasurement of Deferred Tax liability as at 31<sup>st</sup> December, 2021.



**Cera Sanitaryware Limited**

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# CERA

- 5) The Group operates mainly in manufacturing of "Building Products" and all other activities are incidental thereto which have similar risk and return. Further, the sales are substantially in the domestic market. Accordingly, there are no separate reportable segments as required under Ind AS 108 "Operating Segment".
- 6) Figures of the previous period have been regrouped / reclassified / restated wherever considered necessary.

Date : 24<sup>th</sup> January, 2022  
Place : Ahmedabad



By Order of the Board of Directors  
For Cera Sanitaryware Limited

Anupam Gupta  
Executive Director (Technical)  
(DIN: 09290890)

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## Cera Sanitaryware Limited

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# N. M. NAGRI & CO.

CHARTERED ACCOUNTANTS

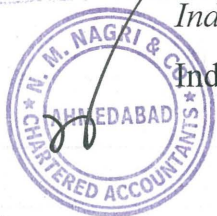
'A' Block, 5<sup>th</sup> Floor, A-1 & A-2, Safal Profitaire, Opp. Prahlad Nagar Garden, Near Hotel Ramada,  
Prahlad Nagar, Ahmedabad-380 015 Tele:(079) 40064694, 40064695, 40061203 ♦E-mail: [nmnagri@hotmail.com](mailto:nmnagri@hotmail.com)

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Cera Sanitaryware Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **Review Report to The Board of Directors Cera Sanitaryware Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Cera Sanitaryware Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate, for the quarter and nine months ended 31st December, 2021, ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate



assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

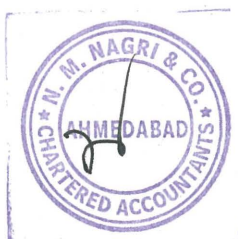
4. The consolidated unaudited financial results for the quarter and nine months ended 31st December, 2021 include the results of the following Entities:
  - a. Cera Sanitaryware Limited (Parent)
  - b. Anjani Tiles Limited (Subsidiary)
  - c. Packcart Packaging LLP (Subsidiary)
  - d. Race Polymer Arts LLP (Subsidiary)
  - e. Milo Tile LLP (Associate)
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## Other Matters

6. We did not review the interim financial statements/ financial information/ financial results of one (1) subsidiary, Anjani Tiles Limited, included in the Statement, whose interim financial statements/ financial information/ financial results reflect total revenues of Rs. 2,808.78 lakhs and Rs. 6,646.76 lakhs, total net profit after tax of Rs. 162.11 lakhs and Rs. 70.54 lakhs and total comprehensive income after tax of Rs. 162.28 lakhs and Rs. 71.03 lakhs for the quarter and nine months ended 31st December, 2021 respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 26.27 lakhs and Rs. 24.20 lakhs and share of total comprehensive loss after tax of Rs. 26.27 lakhs and Rs. 24.20 lakhs for the quarter and nine months ended 31st December, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one Indian associate, based on its interim financial statements/ financial information/ financial results which have not been reviewed/ audited by its auditors. These interim financial results are un-reviewed and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this one associate and our report in terms of Regulation 33 of the Listing Regulations, in so far it relates to the aforesaid one associate, are based solely on such un-reviewed financial information. According to the information and explanations given to us by the Management, these interim financial statements/ financial information/ financial results are not material to the Group.



8. We draw attention to Note No. 3 to the Statement which states the possible impact of COVID-19 Pandemic on the operations of the Group and the management assessment thereon.

Our conclusions on the Statement in respect of Other Matters stated above in paragraphs 6 to 8 are not modified.



**For N. M. NAGRI & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.106792W**

A handwritten signature in black ink, appearing to be "N.M. Nagri", written over the text of the firm's details.

**[N.M. NAGRI]  
PROPRIETOR  
Membership No. 016992  
UDIN: 22016992AAAAAC6313**

**Place: Ahmedabad  
Date: 24th January, 2022**

# CERA

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs except per equity share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)
1	Total Income from Operations	38700.60	100307.43	30984.10	40446.08	103591.75	31577.79
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	5649.20	13000.23	3887.42	6045.58	13514.88	4029.26
3	Net Profit/(Loss) for the period before Tax ( after Exceptional and/or Extraordinary items)	5649.20	13000.23	3887.42	6045.58	13514.88	4029.26
4	Net Profit/(Loss) for the period after Tax ( after Exceptional and/or Extraordinary items)	4227.42	9728.35	2909.03	4448.73	10005.04	3070.84
5	Total Comprehensive Income for the period [ Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4190.00	9616.09	2871.61	4412.07	9895.03	3033.31
6	Equity Share Capital (Face value of Rs.5/- each)	650.29	650.29	650.29	650.29	650.29	650.29
7	Other Equity ( Excluding revaluation reserve ) as shown in the Audited Balance Sheet of the previous year						
8	Earnings per equity share (of Rs.5/- each ) (Not annualised):						
	(1) Basic (Rs.)	32.50	74.80	22.37	33.25	75.74	23.01
	(2) Diluted (Rs.)	32.50	74.80	22.37	33.25	75.74	23.01

## Notes

- The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2021 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone/consolidated unaudited financial results for the quarter and nine months ended 31st December, 2021 are available on the website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.cera-india.com](http://www.cera-india.com)).
- Figures of the previous periods have been regrouped/ reclassified / restated wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on dt. 24.01.2022.

Date : 24th January, 2022  
Place: Ahmedabad



By Order of the Board of Directors  
For, Cera Sanitaryware Limited

*Anupam Gupta*  
Executive Director ( Technical )  
(DIN:09290890)

## Cera Sanitaryware Limited

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