

Ref No. GIL/CFD/SEC/24/287/SE

3rd January 2024

BSE Limited

Dalal Street. Phiroze Jeejeebhoy Towers, Fort Mumbai - 400 001 Scrip Code: 500300

Dear Sir / Madam,

Sub: General Update

Ref.: ISIN: INE047A01021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: GRASIM

This is in relation to AV Terrace Bay Inc., Canada ("Joint Venture"), a joint venture of our Company, where the Company holds 40% stake in the Joint Venture. The Joint Venture facility is located on the north shore of Lake Superior produces 320,000 Air Dry Metric Tons of Northern Bleached Softwood Kraft (NBSK) paper grade pulp.

The Joint Venture has informed us that they have undertaken temporary idling of their pulp operations with immediate effect due to prevailing market conditions. The mill will be put into a state of warm idle to facilitate a possible future restart.

The above is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga **Company Secretary and Compliance Officer** FCS - 4164

Cc:

Luxembourg Stock Market & Surveillance Dept., P.O. Depositary Box 165. L-2011 Luxemboura. Grand Luxembourg, Duchy of Europe

Exchange Citibank N.A. Services 390 Greenwich Street. 4th Floor, New York, NY 10013

Citibank N.A. Receipt Custodial Services FIFC. 9th Floor. C-54 & 55. G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400098