



AKSHAR SPINTEX LIMITED

Date: 23st November, 2023

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)
--	--

Subject: Revised Disclosure of Significant International Order Valued at Rs. 1.71 Billion

Dear Sir/Madam,

We are delighted to announce a significant achievement for Akshar Spintex Ltd, underscoring our unwavering commitment to growth and excellence in the textile industry. This milestone involves the supply of high-quality yarn to various fast fashion brands through a globally recognized client, renowned for its association with prestigious fashion labels.

The total value of this substantial international order stands at Rs. 171,17,50,000. This considerable order serves as a testament to the global acknowledgment of the quality, reliability, and competitiveness of Akshar Spintex Ltd's products in the international textile market.

This development carries several strategic advantages for the company:

Our revenue growth is poised for a substantial boost, further reinforcing our financial stability. The order not only contributes significantly to our top-line but also underscores the resilience and competitiveness of our offerings.

Securing international orders strengthens our market presence, positioning Akshar Spintex Ltd as a preferred supplier on the global stage. This enhanced market positioning opens avenues for future growth and collaborations within the international textile market.

The successful execution of this order reflects the operational excellence of Akshar Spintex Ltd. Our ability to meet and exceed international demand showcases the efficiency, reliability, and robustness of our operational processes.

We interpret this achievement as a manifestation of the trust and confidence our clients place in Akshar Spintex Ltd. It marks a crucial step toward sustained success in the global textile landscape, and our commitment remains steadfast in creating enduring value for our shareholders and maintaining positive momentum in our business operations.

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

We express our sincere gratitude for the continued support and trust from our shareholders and the broader investment community. As we move forward, we are confident that the positive momentum generated by strategic initiatives will propel continued growth and prosperity for Akshar Spintex Ltd.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure-A

Disclosure Requirement	Details
a) Name of the entity awarding the order(s)/contract(s);	Beximcorp Textiles , Tejgaon, Dhaka-1208
b) Significant terms and conditions of	Supplying 7400 MT Processed Cotton Yarn in 4 Phases
c) Whether order(s) / contract(s) have been awarded by domestic/international entity;	International entity
d) Nature of order(s) / contract(s);	The Release Order has been awarded on "current Item rate Basis".
e) Whether domestic or international;	International
f) Time period by which the order(s)/contract(s) is to be executed	The work has to be completed in 4 Phases within 18 months from the date of acceptance.
g) Broad consideration or size of the order(s)/contract(s);	Rs. 171 Crores (GST not applicable).
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	None of the Promoter/Promoter Group has any interest in the aforesaid work.
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	The aforesaid work doesn't fall under the ambit of Related Party Transactions

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Thank you for your attention, and we eagerly anticipate the opportunity to share further positive developments.

Yours Faithfully,

For AKSHAR SPINTEX LIMITED

AMIT VALLABHBHAI GADHIYA
Managing Director
(DIN: 06604671)

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677