

To  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai: 400001  
Script Code: 533166

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra East,  
Mumbai: 400051  
SYMBOL: SUNDARAM

Dear Sir/Madam

**Sub: Summary of Proceedings/Outcome of NCLT Convened Meeting of the Equity Shareholders of the Company held on November 12, 2019**

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of Proceedings/Outcome of meeting of the Equity Shareholders of the Company convened pursuant to Order dated September 27, 2019 ("Order") passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT"), are as under:

1. The meeting of the Equity Shareholders of the Company convened as per the directions of the Hon'ble NCLT was held today, i.e. on Tuesday, November 12, 2019 at 10.30 a.m., at Chatwani Baug Hall, 7, Gokhle Road, Vile Parle East, Mumbai: 400057, Maharashtra.
2. Mr. Amrut P. Shah, who was appointed as the chairman by Hon'ble NCLT, chaired the meeting and informed that the meeting was convened pursuant to the Order of the Hon'ble NCLT, in the matter of the Scheme of Amalgamation M/s. E-Class Education System Limited (Transferor Company) with M/s. Sundaram Multi Pap Limited (Transferee Company) and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013.
3. The number of Shareholders as on cut-off date i.e. October 04, 2019 was 23812.
4. The details of the number of Shareholders present at the meeting of Equity Shareholders are as follows:

Category	Promoter & Promoter Group	Public	Total
In Person	5	68	73
Through Authorized Representative	-	-	-
Through Proxy	-	-	-
Total	5	68	73

5. The requisite quorum being present, Chairman called the meeting to order.



6. The Notice of the meeting along with the Explanatory Statement pursuant to sections 230-232 and 102 of the Act and the Scheme since was already circulated to all the members, was taken as read with the consent of the members.
7. The Chairman then gave the background and rational of the Scheme.
8. The Chairman informed the members that as required under the Act read with the Companies (Compromises, Arrangements and Amalgamation) Rules 2016 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the Equity Shareholders facility to cast their vote through Postal Ballot and through remote e-voting administered by Central Depository Services Limited. Further, the Chairman also informed that the facility of voting through Poll/Ballot Paper was available at the venue of the meeting for the members who had not exercised their vote earlier through postal ballot or remote e-voting.
9. The Chairman informed the members present that Ms. Amisha Shah, Proprietor of M/s. A. V. Shah & Associates, Practicing Company Secretary (Membership Number: F8798; COP Number: 13399) was appointed as the Scrutinizer under the Order of the Hon'ble NCLT to conduct the entire voting process in a fair and transparent manner.
10. The Chairman then invited the members to express their views, ask questions and seek clarifications on the Scheme.
11. Members made their comments and raised their queries and then chairman answered to the queries raised by the members.
12. The following resolution set out in the Notice convening the meeting was then transacted:-

Particulars	Majority Required
Approval of Scheme of Amalgamation of E-Class Education System Limited with Sundaram Multi Pap Limited and their respective shareholders pursuant to Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions, as may be applicable.	Requisite Majority

13. On completion of the discussions on all the items, the Chairman requested the members present and those who had not voted earlier, to cast their votes through Poll/Ballot Paper facility and requested the Company Secretary and the Scrutinizer to co-ordinate for an orderly conduct of the voting process.
14. The Chairman then handed over the proceedings to the Company Secretary and the Scrutinizer to complete the voting formalities.





15. The Chairman informed the members that the results of the meeting along with the consolidated Scrutinizer's Report would be declared within 48 hours of the conclusion of the meeting and shall also be forwarded to the stock exchanges and the same will also be available on the website of the Company on [www.sundaramgroups.in](http://www.sundaramgroups.in).

16. The Chairman then expressed gratitude to the members present for the cooperation and support and thereafter Chairman declared the meeting concluded at 11.45 a.m.

Thanking you,  
Yours faithfully,

**For Sundaram Multi Pap Limited**

*AP Shah*

**Amrut P. Shah**  
Chairman & Managing Director



Date: 12-11-2019

Place: Mumbai