



Ref: SSFL/Stock Exchange/2023-24/012

Date: April 13, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Retirement of Independent Director.

Pursuant to the provisions under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we hereby inform that Mr. Bharat Dhirajlal Shah (DIN: 00136969), age 76 years, Independent Director of the Company, retired as Director of the Company, upon completion of his term of office, at the close of business hours on April 12, 2023.

The Company places on record its sincere appreciation for Mr. Shah’s valuable inputs & contribution during his tenure with the Company. During his tenure the advice and guidance provided by him helped the Company steer itself & emerge into a significant player in the microfinance Industry.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in **Annexure - A**.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Chief Compliance officer

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

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Annexure A

S No.	Particulars	Retirement of Mr. Bharat Dhirajlal Shah (DIN: 00136969) as Independent Director
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement upon completion of his term of office as an Independent Director
2.	Date of Appointment /Cessation	At the close of business hours on April 12, 2023
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment)	Not Applicable
5.	Affirmation pursuant to circular no. LIST/COMP/14/2018-19 and circular no. NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE.	Not Applicable

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