

# MANGAL

## CREDIT & FINCORP LIMITED

Date: 06<sup>th</sup> April, 2022

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Scrip Code: 505850  
Scrip Id: MANCREDIT

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

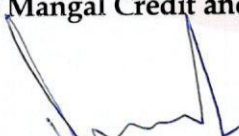
Dear Sir,

Pursuant to the requirement of Para A (7) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors through circular resolution passed on 06.04.2022 has appointed Mr. Manish Rathi as Chief Executive Officer (CEO) of the Company with effect from 01.04.2022. A brief profile of Mr. Manish Rathi along with disclosures in terms of Schedule III of Listing Regulations is enclosed herewith at Annexure I.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,

For Mangal Credit and Fincorp Limited

  
Meghraj Sohanlal Jain  
Chairman & Managing Director  
DIN: 01311041



**CIN No.: L65990MH1961PLC012227**

1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai – 400 063

Tel: 22-42461300, Website: [www.mangalfincorp.com](http://www.mangalfincorp.com) info@mangalfincorp.com



## Annexure I

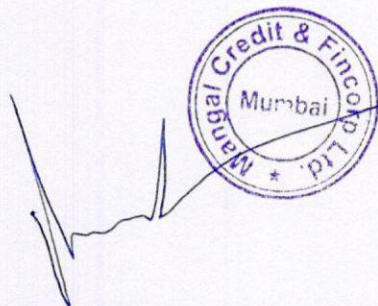
### Appointment of Mr. Manish Rathi as Chief Executive Officer of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, Listing Regulations and other applicable laws, the Board of Directors has approved appointment of Mr. Manish Rathi as the Chief Executive Officer of the Company with effect from 1 <sup>st</sup> April, 2022.
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment of Mr. Manish Rathi as the Chief Executive Officer of the Company with effect from 1 <sup>st</sup> April, 2022.
3.	Brief profile (in case of appointment)	Please refer below.

#### Brief Profile of Mr. Manish Rathi

Mr. Manish Rathi, Chartered Accountant is a Member of the ICAI. He has 17 years of post-qualification experience with specialization in credit and risk management across products and customer segments covering PAN India and South East Asia etc. He has distinctive experience in setting up new & profitable/growing businesses, creating teams, digitization & automation & tech, process improvement and project management.

He has experience in developing credit risk policies & processes, products, credit monitoring framework and portfolio management. He has experience in delinquency management & collections, sale of stress assets, risk based auditing, and Investor relationship & Fund Raising - debt & equity. He managed cumulative portfolio of \$ 3 billion. In earlier assignment he has worked with large banks including Foreign Banks and NBFCs including Kotak, Bajaj, Citi, Religare and IIFL at senior & leadership positions.



The image shows a handwritten signature in blue ink over a circular purple stamp. The stamp contains the text "Manish Credit & Finance Pvt. Ltd." around the perimeter and "Mumbai" in the center. There is a small star symbol at the bottom of the stamp.