



JSWSL: SECT: MUM: SE: 2021-22
July 24, 2021

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to our earlier intimation dated April 1, 2021, wherein we had informed that JSW Steel Limited (“**JSWL**”) had acquired from Welspun Corp Limited (“**Welspun**”), on a slump sale basis, the business of manufacturing of high-grade steel plates and coils (“**PCMD Business**”), for a consideration of INR 848,50,00,000 (Rupees Eight Hundred and Forty Eight Crores and Fifty Lakhs only), subject to closing adjustments towards net working capital, and that the consideration was to be paid on a deferred basis. JSWL had paid an amount of (i) INR 225,00,00,000/- (Rupees Two Hundred and Twenty Five Crores only) as on April 30, 2021 as part consideration for the acquisition of the PCMD Business, which was intimated to you vide our letter dated May 1, 2021, and (ii) INR 498,50,00,000/- (Rupees Four Hundred and Ninety Eight Crores and Fifty Lakhs only) on June 8, 2021 as part consideration for the acquisition of the PCMD Business, which was intimated to you vide our letter dated June 8, 2021.

We now wish to inform you that the balance consideration of INR 85,69,80,773/- (Rupees Eighty Five Crores Sixty Nine Lakhs Eighty Thousand Seven Hundred and Seventy Three only), after making closing adjustments towards net working capital, has been paid to Welspun on July 23, 2021, and that there is no further consideration payable to Welspun for the acquisition of the PCMD Business.

This is for your information and record purpose only.

Thanking You,

Yours faithfully,
For **JSW STEEL LIMITED**


Lalcy Varghese
Company Secretary