

# DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Unit No. 301, Zillion, Junction of LBS Marg, CST Road, Kurla (W), Mumbai- 400070

Email: [info@dolphinoffshore.com](mailto:info@dolphinoffshore.com)



**28<sup>th</sup> October, 2023**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**To,**  
**Corporate Relations Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**SCRIP CODE: 522261**

**SYMBOL: DOLPHIN**

**Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by Dolphin Offshore Enterprises (India) Limited under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)**

Dear Sir/ Madam,

In continuation of our letter dated October 25, 2023, wherein the intimation about the meeting of the Share Allotment Committee of the Board of Directors of the Company (“Committee”) for the Issue was given, we wish to hereby further update that the Committee at its meeting held today, i.e. October 28, 2023 has, inter alia, passed the following resolutions:

- a. Determined and approved the allocation of 8,42,000 Equity Shares at the Issue price of ₹ 458/- per Equity Share (including a premium of ₹ 448 /- per Equity Share), which is at a discount of 4.89 % i.e. ₹ 23.54 /- per Equity Share to the floor price of ₹ 481.54/- per Equity Share, in accordance with the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers (“QIBs”) in the Issue;
- b. Approved and finalized the confirmation of allocation note (“CAN”) to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and
- c. Approved the closure of the Issue today (i.e. October 28, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible QIBs in accordance with the terms of the Issue.
- d. Approved and adopted the placement document dated October 28, 2023.

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The Issue was opened on October 25, 2023 and the same was intimated to you vide our letter dated October 25, 2023.

The meeting of the Committee commenced at 10:30 a.m. and concluded at 11:30 a.m.

Thanking you,

**For, Dolphin Offshore Enterprises (India) Limited**

**Krena Khamar**  
**Company Secretary & Compliance Officer**  
**Membership No. A62436**