

# Raghunath International Limited

Registered Office: 8/226, Second Floor, SGM Plaza Arya Nagar Kanpur, Uttar Pradesh 208002  
Corporate Office: 6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007  
CIN No.:L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666  
Website: www.raghunathintlited.in, E-mail: rgc.secretarial@rediffmail.com,

Date: 07<sup>th</sup> February, 2025

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 526813

**Sub: Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2024.**

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2024, duly reviewed and recommended by the Audit Committee, at its meeting held on 7<sup>th</sup> February, 2025.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2024, as required under Regulation of the Listing Regulations.

This is to inform you that the Board Meeting started at 03:30 P.M and concluded at 04:45 P.M

Kindly take the above on record and acknowledge receipt.


Thanking You,

Yours faithfully,  
For Raghunath International Limited

  
Dr. Raghunath International Ltd.

(G.N. Choudhary)  
DIN: 00012883  
Whole Time Director

Scrip Code		526813		
Name of the Company		Raghunath International Limited		
Result Type		Quarterly Result		
Date of start of Financial year		01	04	2024
Date of end of Financial year		31	03	2025
Date of board meeting when results were approved		7	02	2025
Start time of board meeting		3	30	P.M.
End time of board meeting		4	45	P.M.
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		27	01	2025
Description of presentation currency		INR		
Level of rounding used in financial results		lakhs		
Reporting Quarter		3rd Quarter		
Nature of report standalone or consolidated		Standalone		
Whether results are audited or unaudited		Unaudited		
Segment Reporting		Multi Segment		
Description of single segment				

For Raghunath International Ltd.  
  
Auth. Signatory/Directo

## RAGHUNATH INTERNATIONAL LIMITED

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CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666  
Website: www.raghunathintl.com E-mail: rgc.secretarial@rediffmail.com

**PART I** (Rupees in Lakhs)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

S. No.	Particulars	Three Month Ended			Nine Month ended		Financial Year
		31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	Ended
		(Unaudited)			(Unaudited)		31.03.2024
						(Audited)	
I	Revenue from Operation	28,000	(24,832)	-	28,000	-	-
II	Other Income	27,958	47,301	285,938	337,883	61,376	83,327
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>55,958</b>	<b>22,469</b>	<b>285,938</b>	<b>365,883</b>	<b>61,376</b>	<b>83,327</b>
VI	<b>Expenses</b>						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	28,000	-	-	28,000	-	(0,000)
	Employee benefits expense	8,580	6,542	6,754	23,761	19,625	27,343
	Finance Costs	0,000	-	-	0,003	0,002	0,003
	Depreciation and amortisation expenses	(0,164)	0,134	0,150	0,120	0,402	0,285
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	2,470	6,301	8,601	17,265	29,226	32,171
	<b>Total expenses (VI)</b>	<b>38,886</b>	<b>12,977</b>	<b>15,505</b>	<b>69,149</b>	<b>49,255</b>	<b>59,802</b>
VII	<b>Profit/(Loss) before exceptional items and tax (V-VI)</b>	<b>17,073</b>	<b>9,492</b>	<b>270,433</b>	<b>296,735</b>	<b>12,121</b>	<b>23,525</b>
VIII	(i) Exceptional items	-	-	-	-	-	(0,225)
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII+VIII)</b>	<b>17,073</b>	<b>9,492</b>	<b>270,433</b>	<b>296,735</b>	<b>12,121</b>	<b>23,300</b>
X	<b>Tax expense:</b>						
	(1) Current tax	(1,464)	(2,068)	(70,025)	(73,289)	(5,055)	(8,587)
	(2) Deferred Tax	-	-	-	-	(0,110)	(0,211)
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>15,609</b>	<b>7,424</b>	<b>200,408</b>	<b>223,446</b>	<b>6,956</b>	<b>14,502</b>
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) from Discontinued operations (After Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>15,609</b>	<b>7,424</b>	<b>200,408</b>	<b>223,446</b>	<b>6,956</b>	<b>14,502</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total comprehensive income for the period (XV+XVI) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>15,609</b>	<b>7,424</b>	<b>200,408</b>	<b>223,446</b>	<b>6,956</b>	<b>14,502</b>
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic	0.312	0.148	4.008	4.469	0.139	0.290
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity shares (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	(as per balance sheet)						
XX	Earnings per equity shares (for discontinued and continuing operations)						
	(1) Basic	0.312	0.148	4.008	4.469	0.139	0.290
	(2) Diluted	-	-	-	-	-	-

\*\*Difference arising on reclassification of financial assets at the reclassification date

**For Raghunath International Ltd.**

**Auth. Signatory/Directo**



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### Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015


(Rupees in Lakhs)

S. No	Particulars	Three Months ended 31.12.2024 (Unaudited)	Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2024 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Accounting Year ended 31.03.2024 (Audited)
1	<b>Segment Revenue</b>						
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	33.445	(17.158)	5.370	46.176	21.636	29.880
	d. Other unallocable Income	22.513	39.627	280.569	318.707	39.740	53.447
	<b>Total</b>	<b>55.958</b>	<b>22.469</b>	<b>285.939</b>	<b>365.883</b>	<b>61.376</b>	<b>83.327</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>55.958</b>	<b>22.469</b>	<b>285.939</b>	<b>365.883</b>	<b>61.376</b>	<b>83.327</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-	-
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	5.446	(17.158)	5.370	18.175	21.636	29.880
	d. Other unallocable Income	11.628	26.651	265.065	278.562	(9.513)	(6.352)
	<b>Total</b>	<b>17.074</b>	<b>9.493</b>	<b>270.435</b>	<b>296.737</b>	<b>12.123</b>	<b>23.528</b>
	Interest	-	(0.001)	-	-	(0.002)	(0.003)
	Exceptional Items/Extraordinary Item	-	-	-	-	-	(0.225)
	Other un-allocable Expenditure (Net off un-allocable Expenses)	(0.001)	-	(0.002)	(0.002)	-	-
	<b>Total Profit before Tax</b>	<b>17.073</b>	<b>9.492</b>	<b>270.433</b>	<b>296.735</b>	<b>12.121</b>	<b>23.300</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a. Pan Masala	-	40.004	-	-	40.004	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	97.673	113.905	116.936	97.673	113.905	117.102
	d. Other un-allocable Capital Employed	1084.208	796.979	1,049.337	1084.208	796.979	841.321
	<b>Total</b>	<b>1,181.881</b>	<b>950.888</b>	<b>1,166.273</b>	<b>1,181.881</b>	<b>950.888</b>	<b>958.423</b>

**Notes:**

- 1 Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- 2 Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- 3 Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- 4 Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

Date: 07th February, 2025  
Place: Delhi

For Raghunath International Ltd.  
Raghunath International Limited  
  
Auth. Signatory Director  
DIN: 00012883

# V V G & CO

CHARTERED ACCOUNTANTS

**Limited Review Report on Quarterly Financial Results and year to date results of Unaudited Standalone Financial Results of the Raghunath International Limited Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
RAGHUNATH INTERNATIONAL LIMITED

1) We have reviewed the accompanying statement of unaudited financial results of RAGHUNATH INTERNATIONAL LIMITED (the 'Company') for the quarter ended December 31, 2024 and year to date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the company pursuant to requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation").

2) This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 & Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following:

1. The total outstanding debtors for the quarter ended December 31<sup>st</sup>, 2024 amounting to Rs.22.94 lakhs which are due for more than six months and no provision has been made for the same in the books of accounts.

In view of the above our report is modified to the extent of Rs.22.94 lakhs.



Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2024
Date of end of Financial year	31	03	2025
Date of board meeting when results were approved	7	02	2025
Start time of board meeting	3	30	P.M.
End time of board meeting	4	45	P.M.
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27	01	2025
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	3rd Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For Raghunath International Ltd.

Auth. Signatory/Directo



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PART I

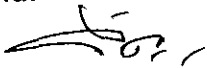
### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rupees in Lakhs)

S. No.	Particulars	Three Month Ended			Nine Month ended		Financial Year Ended
		31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operation	28.000	(24.832)	-	28.000	-	-
II	Other Income	27.958	47.301	285.938	337.883	61.376	83.327
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	55.958	22.469	285.938	365.883	61.376	83.327
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	28.000	-	-	28.000	-	(0.000)
	Employee benefits expense	8.580	6.542	6.754	23.761	19.625	27.343
	Finance Costs	0.000	-	-	0.003	0.002	0.003
	Depreciation and amortisation expenses	(0.164)	0.134	0.150	0.120	0.402	0.285
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortized cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	2.470	6.301	8.600	17.265	29.226	32.171
	Total expenses (VI)	38.886	12.977	15.504	69.149	49.255	59.803
VII	Profit/(Loss) before exceptional items and tax (V-VI)	17.073	9.492	270.434	296.735	12.121	23.524
VIII	(i) Exceptional items	-	-	-	-	-	(0.225)
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	17.073	9.492	270.434	296.735	12.121	23.299
X	Tax expense:						
	(1) Current tax	(1.464)	(2.068)	(70.025)	(73.289)	(5.095)	(8.587)
	(2) Deferred Tax	-	-	-	-	(0.110)	(0.211)
XI	Profit/(Loss) for the period from continuing operations (X-X)	15.609	7.424	200.409	223.446	6.956	14.501
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
	Share in net Profit/Loss of associates	4.935	2.629	2.305	7.240	6.008	(1.443)
XV	Profit/(Loss) for the period (XI+XIV)	15.609	10.053	200.409	230.686	12.964	13.058
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI) (Comprising profit/ (loss) and other comprehensive income for the period)	15.609	10.053	200.409	230.686	12.694	13.058
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic						
	(2) Diluted	0.312	0.201	4.008	4.614	0.139	0.261
	Earnings per equity shares (for discontinued operation)						
XIX	(1) Basic						
	(2) Diluted						
	(as per balance sheet)						
	Earnings per equity shares (for discontinued and continuing operations)						
XX	(1) Basic						
	(2) Diluted	0.312	0.201	4.008	4.614	0.139	0.261

\*\*Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.

  
 Auth. Signatory/Directo



## RAGHUNATH INTERNATIONAL LIMITED

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 Website: raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com

### Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

(Rupees in Lakhs)


S. No	Particulars	Three Months ended 31.12.2024 (Unaudited)	Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2024 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Accounting Year ended 31.03.2024 (Audited)
1	<b>Segment Revenue</b>						
	a Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	33.445	(17.158)	5.370	46.176	21.636	29.880
	d. Other unallocable Income	22.513	39.627	280.569	319.707	39.740	53.447
	<b>Total</b>	<b>55.958</b>	<b>22.469</b>	<b>285.939</b>	<b>365.883</b>	<b>61.376</b>	<b>83.327</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>55.958</b>	<b>22.469</b>	<b>285.939</b>	<b>365.883</b>	<b>61.376</b>	<b>83.327</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-	-
	a Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	5.446	(17.158)	5.370	18.175	21.636	29.880
	d. Other unallocable Income	11.628	26.651	265.065	278.562	(9.513)	(6.352)
	<b>Total</b>	<b>17.074</b>	<b>9.493</b>	<b>270.435</b>	<b>296.737</b>	<b>12.123</b>	<b>23.528</b>
	Interest	-	(0.001)	-	-	(0.002)	(0.003)
	Exceptional Items/Extraordinary Item	-	-	-	-	-	(0.225)
	Other un-allocable Expenditure	(0.001)	-	(0.002)	(0.002)	-	-
	<i>(Net off un-allocable Expenses)</i>	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>17.073</b>	<b>9.492</b>	<b>270.433</b>	<b>296.735</b>	<b>12.121</b>	<b>23.300</b>
	Add: (Profit/Loss of associates)	2.383	2.629	2.305	7.240	6.008	(1.443)
	<b>Total Consolidated Profit before tax</b>	<b>19.456</b>	<b>12.121</b>	<b>272.738</b>	<b>303.975</b>	<b>18.129</b>	<b>21.857</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a Pan Masala	-	40.004	-	-	40.004	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	97.673	113.905	116.936	97.673	113.905	117.102
	d. Other un-allocable Capital Employed	1497.518	1,210.500	1,460.263	1497.518	1,210.500	1,247.350
	<b>Total</b>	<b>1,595.190</b>	<b>1,364.409</b>	<b>1,577.199</b>	<b>1,595.190</b>	<b>1,364.409</b>	<b>1,364.452</b>

**Notes:**

- 1 Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- 2 Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- 3 Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- 4 Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

**For Raghunath International Ltd.**  
For Raghunath International Limited

Date: 07th February, 2025  
Place: Delhi

  
**Auth. Signatory**  
Whole Time Director  
DIN: 00012983

# V V G & CO

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated unaudited quarterly financial results and year to date results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
RAGHUNATH INTERNATIONAL LIMITED

1) We have reviewed the accompanying Statement of Consolidated Financial Results of RAGHUNATH INTERNATIONAL LIMITED ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 31<sup>st</sup> December 2024 and the year to date results for the period from 01/04/2024 to 31/12/2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34/ AS 25"), mandated under Section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) The Statement includes the results of the followings entities:

Name of the Entity	Relationship
Raghunath Builders Private Limited	Associate

C-5, LGE, Lajpat Nagar - III, New Delhi - 110 024  
Tel.: 011-29830208, 29830220, 9312940592, Email: virendradel@gmail.com

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CHARTERED ACCOUNTANTS

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not audit the financial statement of 1(one) associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial results reflects net profit of Rs. 21.76 Lakh as on 31<sup>st</sup> December, 2024. These financial results have been furnished to us by the management and our opinion on the Consolidated Unaudited Interim Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates are based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- 7) The consolidated unaudited financial results includes the financial results of 1(One) Associate which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 1682.48 Lakh as at 31<sup>st</sup> December 2024 as well as total revenue of Rs. 21.83 Lakh for the quarter ended 31<sup>st</sup> December 2024 and Rs. 70.95 Lakh for the period ended 31<sup>st</sup> December 2024 (year to date). These interim financial statements and other financial information have been audited by other auditors whose report(s) has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such report provided to us.

Based on our review conducted as above, we observe the following-

1. The total outstanding debtors for the quarter ended December 31, 2024 amounting to Rs.22.94 lakhs which are due for more than six months and no provision has been made for the same in the books of accounts.

In view of the above our report is modified to the extent of Rs.22.94 lakhs.

2. The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.

