



WILLIAMSON FINANCIAL SERVICES LIMITED

Corporate Identity Number (CIN) : L67120AS1971PLC001358
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29th May, 2024

The Secretary,
BSE Limited
Floor 25, P J Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 519214

Dear Sir/ Ma'am,

Subject: Submission of Newspaper Publications

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we submit herewith copies of the Newspaper Advertisement published in “Financial Express” (English newspaper) (All Editions) and “Dainik Assam” (Assamese newspaper) (Assam Edition) on 29th May, 2024 with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2024 and the same is also available on the website of the Company, viz., www.williamsonfinancial.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For Williamson Financial Services Limited

Ekta Benia
Company Secretary

Encl: As above

STRIKE IGNITED A FIRE IN A CAMP FOR DISPLACED PALESTINIANS

Israeli strikes kill 16 in Rafah as residents report heavy fighting

DEIR AL-BALAH: Israeli strikes on Rafah have killed at least 16 Palestinians, first responders said Tuesday, as residents reported an escalation of fighting in the southern Gaza city.

An Israeli incursion launched in early May has caused nearly 1 million to flee from Rafah, most of whom have already been displaced in the war between Israel and Hamas, and who are now seeking refuge in squalid tent camps and war-ravaged areas.

The United States and other close allies of Israel have warned against a full-fledged offensive in the city, with the Biden administration saying it would cross a red line and refusing to provide offensive arms for such an undertaking. On Friday, the International Court of Justice called on Israel to halt its Rafah offensive, an order it has no power to enforce.

Prime Minister Benjamin Netanyahu has vowed to press ahead, saying Israeli forces must go into Rafah in order to dismantle Hamas and return hostages taken in the October



Palestinians fleeing from the southern Gaza city of Rafah during an Israeli offensive in the city on Tuesday AP/PTI

7 attack that triggered the war.

The latest strikes occurred in the same area where Israel targeted what it said was a Hamas compound on Sunday night. That strike ignited a fire in a camp for displaced Palestinians and killed at least 45 people, according to local

health officials, sparking worldwide outrage.

Netanyahu said there was a "tragic mishap" on Sunday and the military said it was investigating.

Strikes overnight killed a total of 16 people in the Tel al-Sultan neighbourhood

Highlights

- » An Israeli incursion launched in early May has caused nearly 1 million to flee from Rafah
- » The United States and other close allies of Israel have warned against a full-fledged offensive in the city
- » On Friday, the International Court of Justice called on Israel to halt its Rafah offensive, an order it has no power to enforce

heavy bombardment overnight in western parts of Rafah as well.

"It was a night of horror," said Abdel-Rahman Abu Ismail, a Palestinian from Gaza City who has been sheltering in Tel al-Sultan since December. He said he heard "constant sounds" of explosions overnight and into Tuesday morning, with fighter jets and drones flying over the area.

He said it reminded him of his neighbourhood of Shijaiyah in Gaza City, where Israel launched a heavy bombing campaign before sending in ground forces in late 2023. "We saw this before," he said.

Sayed al-Masri, a Rafah resident, said many families have been forced to flee their homes and shelters, with most heading for the crowded Mawasi area, where giant tent camps have been set up on a barren coastline, or to Khan Younis, a southern city that suffered heavy damage during months of fighting.

"The situation is worsening" in Rafah, al-Masri said. AGENCIES

Spain, Norway & Ireland formally recognise Palestinian state

BARCELONA: Spain, Norway and Ireland formally recognised a Palestinian state on Tuesday in a coordinated effort by the three western European nations to add international pressure on Israel to soften its devastating response to last year's Hamas-led attack. Tel Aviv slammed the diplomatic move that will have no immediate impact on its grinding war in Gaza.

Spanish Prime Minister Pedro Sánchez told his nation in a televised address from Madrid that "this is a historic decision that has a single goal, and that is to help Israelis and Palestinians achieve peace".

Israel's Foreign Minister Israel Katz quickly lashed out at Spain on X, saying Sánchez's government was "being complicit in inciting genocide against Jews and war crimes".

Ireland and Norway soon joined Spain in formalising a decision they had jointly announced the previous week. The Palestinian flag was raised in Dublin outside Leinster House, the seat of the Irish parliament.

"This is an important moment and I think it sends a signal to the world that there are practical actions you can take as a country to help keep the hope and destination of a two-state solution alive at a time when others are trying to



FILE IMAGE

Spanish PM Pedro Sanchez told his nation in a televised address from Madrid that 'this is a historic decision that has a single goal, and that is to help Israelis and Palestinians achieve peace'

sadly bomb it into oblivion," Irish Prime Minister Simon Harris said before his Cabinet meets to formally sign off on the decision.

Norwegian Foreign Minister Espen Barth Eide said in a statement that "for more than 30 years, Norway has been one of the strongest advocates for a Palestinian state. Today,

when Norway officially recognizes Palestine as a state, is a milestone in the relationship between Norway and Palestine." While some 140 countries have recognised a Palestinian state - more than two-thirds of the United Nations - none of the major Western powers has done so.

Still, the adherence of three European countries to the group represents a victory for Palestinian efforts in the world of public opinion, and will likely put pressure on EU heavyweights France and Germany to rethink their position.

Relations between the EU and Israel have nosedived with the diplomatic recognitions by two EU members, and Madrid insisting on Monday that the EU should take measures against Israel for its continued deadly attacks in southern Gaza's city of Rafah. AGENCIES

Typhoon leaves at least 7 dead and thousands displaced in Philippines

MANILA: A typhoon has finally moved away from the Philippines, leaving at least seven people dead, mostly due to floods or toppled trees, and forcing the closures of several seaports, stranding thousands of passengers, officials said Tuesday.

Typhoon Ewiniar crept by the country's eastern coast late Friday night and lingered over the Philippine islands for several days, before shifting northeastward away from the archipelago. All storm warnings were lifted Tuesday.

The typhoon's shift in direction spared the densely populated capital, Manila, from a potentially damaging hit.

Ewiniar, locally known

as Aghon, was last tracked Tuesday about 450 km (280 miles) east of the northern town of Basco in Batanes province with sustained winds of 130 kph (81 mph) and gusts of up to 160 kph (99 mph), according to government forecasters.

At least six villagers drowned in floodwaters or died after being hit by falling trees during the sudden deluge in the hard-hit province of Quezon, provincial police said.

In southern Misamis Oriental province, a villager died when a tree fell and struck a motorcycle taxi she was riding on with her sister as they were on their way to school, police said. AGENCIES

AS ZELENSKY TOURS SPAIN, BELGIUM & PORTUGAL European Union tries to drum up military support for Ukraine

BRUSSELS: European Union defence ministers are meeting in Brussels Tuesday to try again to overcome Hungary's objections to providing billions of euros in military aid to Kyiv, in its third year of war since Russia's full-scale invasion began.

This comes as Ukrainian President Volodymyr Zelenskyy is to inspect the F-16 jets Belgium will send to his country. He is on a whirlwind two-day tour of Spain, Belgium and Portugal to drum up other support.

An estimated 6.5 billion euros (\$7 billion) are stalled by the Hungarian government of Prime Minister Viktor Orban, considered Russia's staunchest ally in the 27-nation bloc.

Single-member states have wide veto powers and Hungary



Ukraine's President Volodymyr Zelenskyy (left) and Belgium's PM Alexander De Croo after signing a security pact in Brussels AP/PTI

has long held up funds aimed at boosting Ukraine's defence efforts.

"We need all these critical decisions and still there are too many decisions which are not made," Estonian defence minister, Hanno Pevkur, told reporters ahead of the meeting. "The urgency is very, very acute."

Zelenskyy successfully secured Monday a Spanish pledge for additional air defence missiles to help fight the nearly 3,000 bombs that

he says Russia launches against Ukraine every month.

Still, Ukraine urgently needs another seven US-made Patriot air defence systems to stop Russia from hitting the power grid and civilian areas, as well as military targets, with devastating glide bombs that wreak wide destruction, Zelenskyy said.

The Ukrainian president and Spanish Prime Minister Pedro Sánchez signed a bilateral security agreement that allocates 1 billion euros (\$1.1 billion) of military aid to Ukraine in 2024, and 5 billion euros (\$5.4 billion) by 2027. More Leopard tanks and artillery ammunition are also included in the package.

He was set to visit Belgium and Spain earlier this month but postponed all his foreign trips after Russia launched its offensive in the Kharkiv region.

Ukraine has repeatedly tried to strike behind Russian lines. AGENCIES

Mohammad Bagher Qalibaf re-elected as speaker of Iran's Parliament

DUBAI: Iran's parliament re-elected hard-liner Mohammad Bagher Qalibaf on Tuesday as its speaker, reaffirming its hard-right makeup in the wake of a helicopter crash that killed the country's president and foreign minister.

Of 287 lawmakers voting, 198 backed Qalibaf to retain the position he first took in 2021.

He initially became speaker following a string of failed presidential bids and 12 years as the leader of Iran's capital city, in which he built onto Tehran's subway and supported the construction of modern high-rises.

Many, however, know Qalibaf for his support, as a Revolutionary Guard general, for a violent crackdown on Iranian university students in 1999. AGENCIES

UK is my home: Sunak dismisses post-election relocation jibe

General election in UK falls on July 4

LONDON: Rishi Sunak was on Tuesday forced to counter stinging criticism from a Conservative Party peer that the British Prime Minister was planning to "disappear" to California after damaging the party "beyond repair", saying the UK was his home and he has no plans to relocate his family to the US after the general election on July 4.

The British Indian leader told voters on the campaign trail in Amersham, south-east England, that he was surprised at Lord Zac Goldsmith's comments posted on social media this week as he had not spoken to the former Foreign Office minister for a long time.

The 44-year-old father of two school-going daughters, Krishna and Anoushka, said he had no intention of pulling them out of their schools in the UK and relocating.



UK Prime Minister Rishi Sunak

"I'm surprised that Lord Goldsmith, who I don't think I've spoken to in a very long time, seems to have some sort of intimate knowledge of my family's arrangements," Sunak told a group of Tory supporters.

Asked about the prospect of relocating to the US, the UK-born MP for Richmond in North Yorkshire: "Of course not, my kids are at school, this is my home and as I said earlier my football team [Southampton FC] just got promoted to the Premier League so I intend to spend many more happy days watching them at St Mary's [Stadium]." AGENCIES

Nawaz Sharif re-elected 'unopposed' as PML-N Prez after six years

LAHORE: Nawaz Sharif was re-elected "unopposed" as the President of the ruling Pakistan Muslim League-Nawaz (PML-N) party on Tuesday, six years after the three-time former prime minister was forced to quit the post following a Supreme Court ruling in the Panama Papers case.

The 74-year-old veteran politician, who returned to Pakistan in October last year after a four-year self-imposed exile in the UK, was elected without a contest in the party's general council meeting held here.

PML-N election commissioner Rana Sanaullah told the general council that only Nawaz was nominated for the slot of the party president.

Sanaullah sought the approval from the members of the general council who stood on their seats to endorse his nomination. They chanted slogans in his favour.

A resolution was also passed at the meeting demanding action against those (army generals and judges) involved in toppling the Nawaz government in 2017. It also expressed solidarity with the people of Palestine and Kashmir.

Nawaz has taken the party's reins from his younger brother Prime Minister Shehbaz Sharif six years. AGENCIES

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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	-	10.56	357.20	211.99
2.	Net Profit / Loss for the period (before Tax, Exceptional and/or Extraordinary Items)	65.63	5.35	(1,651.50)	(471.69)
3.	Net Profit / Loss for the period before Tax (after Exceptional and/or Extraordinary Items)	65.63	5.35	(1,651.50)	(471.69)
4.	Net Profit / Loss for the period after Tax (after Exceptional and/or Extraordinary Items)	65.51	5.35	(1,651.50)	(471.81)
5.	Total Comprehensive Income for the period [Comprising Profit / Loss for the period (after tax) and other Comprehensive Income (after tax)]	(60.67)	465.85	(1,741.09)	(17.99)
6.	Paid-up Equity Share Capital: Face value: Rs 10/- per share	83,591	83,591	83,591	83,591
7.	Reserves (excluding Revaluation Reserve)	-	-	-	(35,618.72)
8.	Earnings / Loss per Equity Share (EPS) (Rs.) (not annualised) - Basic and Diluted	0.78	0.06	(19.76)	(5.64)

Qualified Opinion expressed by the statutory auditors (if any)

(a) **Material uncertainty related to Going Concern**
The Company has defaulted in repayment of borrowings to its financial institutional lenders and others. In view of the Management, the Company would be able to improve its net working capital position to discharge its current and non-current financial obligations. However, in view of the uncertainties involved, these events and conditions indicate a material uncertainty which may cast a significant doubt on the Company's ability to continue as a going concern. Accordingly, the use of going concern assumption of accounting in preparation of this Statement is not adequately and appropriately supported as per the requirements of Indian Accounting Standard 1 "Presentation of Standalone Financial Statements".

(b) **Non-recognition of Interest Expense**
We draw attention to Note No. 5 of the Statement relating to non-recognition of Interest Expense on secured borrowings from InCred Financial Services Limited (formerly KKR India Financial Services Private Limited) from August, 2019 upto March, 2024 and unsecured inter-corporate borrowings. As the matter is under dispute / negotiation, the Company has neither recognized nor ascertained any finance cost on such secured borrowings for the quarter and year ended 31st March, 2024.

(c) **Balances of receivables, unsecured and secured loan creditors and their balance confirmations**
We draw attention to Note No 8 of the Statement with respect to certain balances relating to Loans, Advances and Borrowings are being subject to reconciliation and confirmation of the parties, and in absence of such information, impact thereof being currently unascertainable and therefore not commented upon.

(d) **Non-Recognition of Provision on Loans and Advances**
The Company has given unsecured loans in earlier years out of which Rs. 17,18,386 (Rs. in thousand) and interest thereon of Rs. 3,26,925 thousand remained outstanding as on 31st March 2024 against which provision amounting to Rs. 5,45,542 (Rs. in thousand) has been provided in the books. These loans in our opinion are doubtful of recovery and the provision against the balance loans is not made in accordance with Reserve Bank of India Prudential Norms. In the absence of adequate provision there against, the loss for the quarter and year ended 31st March, 2024 is understated to that extent. Impact in this respect has not been ascertained by the management and recognized in the Financial Results.

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and also on the Company's website (www.williamsonfinancial.in).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May, 2024.

By Order of the Board
For Williamson Financial Services Limited
Sd/-
(Aditya Khaitan)
Director
DIN - 00023788

Place : Kolkata
Date : 27.05.2024

