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SECY / SE / 2021 / 307-308  
Thursday, the 02<sup>nd</sup> December, 2021

The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI - 400 001**

**SUNFLAG IRON & STEEL CO. LTD.**  
REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH : 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
National Stock Exchange of India Ltd.  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub: Disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2021.**

**Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half Year ended 30<sup>th</sup> September, 2021.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited



CS Ashutosh Mishra  
Company Secretary & Compliance Officer  
Membership No. ACS - 23811

*Encl : As above*

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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FAX : 044-24347649  
E-mail : mkg\_ch@sunflagsteel.com

Related Party Disclosures:

Related Party	Relationship
Sunflag Power Limited Khappa Coal Company Private Limited Sunflag Foundation	Subsidiary Companies
Haryana Television Limited	Associate Enterprise
Mr. Pranav Bhardwaj Mr. Surendra Kumar Gupta CA R. Muralidhar Mr. Ramchandra Vasant Dalvi Mr. S. Mahadevan CS Ashutosh Mishra	Key Managerial Personnel (KMP)
Mr. Ravi Bhushan Bhardwaj Mr. Suhrit Ravi Bhushan Bhardwaj	Relative to Key Managerial Personnel (Promoter and Promoter Group)
Dr. E. R. C. Shekar Mr. Kumar Jitendra Singh CA Neelam Kothari Mr. Sajiv Dhawan Mr. Anand S. Kapre CA Vinita Bahri	Independent Directors
Daido D.M.S. India Private Limited Ramesh Sunwire Private Limited C T Mining Private Limited Madanpur (North) Coal Company Private Limited	Joint Venture Companies



Details of Related Party Transactions during the period from 01<sup>st</sup> Apr, 2021 to 30<sup>th</sup> Sept, 2021 & Outstanding Balances as on 30<sup>th</sup> September, 2021.

A) Related Party Name and Relationship:

i) Key Managerial Personnel

(Amount Rs. in lakh)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding (Payable) as on 30 <sup>th</sup> Sept, 2021.
Mr. Pranav Bhardwaj	Managing Director	Remuneration	99.91	11.65
		Commission	342.28	-
Mr. Surendra Kumar Gupta	Dy. Managing Director	Remuneration	67.11	9.49
CA R. Muralidhar	Director (Finance)	Remuneration	58.21	7.02
Mr. Ramchandra Vasant Dalvi	Director (Technical)	Remuneration	56.06	6.22
CS Ashutosh Mishra	Company Secretary	Remuneration	17.01	2.71
Mr. S. Mahadevan	Chief Financial Officer	Remuneration	23.41	3.84

ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)

(Amount Rs. in lakh)				
Mr. Ravi Bhushan Bhardwaj	Non-executive Chairman	Commission	84.19	-

iii) Other Directors – a) Sitting Fees

(Amount Rs. in lakh)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding as on 30 <sup>th</sup> Sept, 2021.
Dr. E. R. C Shekar	Non-executive, Independent	Sitting Fees	1.16	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Sitting Fees	1.16	-
CA Neelam Kothari	Non-executive, Independent	Sitting Fees	0.73	-
Mr. Sajiv Dhawan	Non-executive, Independent	Sitting Fees	0.60	-
Mr. Anand Kapre	Non-executive, Independent	Sitting Fees	0.60	-
CA Vinita Bahri	Non-executive, Independent	Sitting Fees	0.60	-



iii) Other Directors – b) Commission for FY2020-21 paid during FY 2021-22

(Amount Rs. in lakh)

Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding as on 30 <sup>th</sup> Sept, 2021.
Dr. E. R. C Shekar	Non-executive, Independent	Commission	2.40	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Commission	2.40	-
CA Neelam Kothari	Non-executive, Independent	Commission	2.40	-
Mr. Sajiv Dhawan	Non-executive, Independent	Commission	2.40	-
Mr. Anand Kapre	Non-executive, Independent	Commission	2.40	-
CA Vinita Bahri	Non-executive, Independent	Commission	2.40	-

B) Subsidiary Companies:

(Amount Rs. in lakh)

Name	Shareholding as on 31 <sup>st</sup> March, 2021	Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding as on 30 <sup>th</sup> Sept, 2021.
Sunflag Foundation	100%	Share Capital	-	1.00
Sunflag Foundation	100%	CSR Expenses	50.00	-
Sunflag Power Limited	100%	Share Capital	-	5.00
Sunflag Power Limited	100%	Un-secured loan	2.23	1030.18
Khappa Coal Company Private Limited	63.27%	Share Capital	-	316.35
Khappa Coal Company Private Limited	63.27%	Advance	-	737.10



## C) Joint Ventures:

(Amount Rs. in lakh)

Name	Shareholding as on 31 <sup>st</sup> March, 2021	Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding as on 30 <sup>th</sup> Sept, 2021.
Daido DMS India Private Limited	17.56%	Share Capital	-	360.00
Ramesh Sunwire Private Limited	49.00%	Share Capital	-	980.00
Ramesh Sunwire Private Limited	49.00%	Sales of Goods	1394.06	557.70
Ramesh Sunwire Private Limited	49.00%	Delay payment charges	23.17	-
Ramesh Sunwire Private Limited	49.00%	(Purchase of Goods)	9.66	9.66
CT Mining Private Limited	31.80%	Share Capital	-	318.00
Madanpur (North) Coal Company Private Limited	11.73%	Share Capital	-	121.02

## D) Associate Enterprises:

(Amount Rs. in lakh)

Name		Account	Transaction for the period 01 <sup>st</sup> Apr, 2021 to 30 <sup>th</sup> Sept, 2021	Outstanding as on 30 <sup>th</sup> Sept, 2021.
Haryana Televisions Limited	Relationship through KMP	Rent	33.25	--
Haryana Televisions Limited	Relationship through KMP	Security Deposit	--	28.20

