

December 30, 2023

To,
Listing Department/Department of Corporate Relations,
The BSE Limited
P.J. Towers, Dalal Street,
Fort Mumbai-400001

Scrip Code: 517077
Scrip Id: INDAGIV

Sub: Scrutinizer Report of the 37th Annual General Meeting (AGM) of the Company held on Saturday, December 30, 2023.

Dear Sir(s),

We hereby submit the Report of the Scrutinizer on e-voting, Voting Result of the 37th Annual General Meeting of the Company held on Saturday, December 30th, 2023 at 11.30 A.M. at the Registered Office of the Company Situated at 09 To 12, B-Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075 along with the Consolidated Report of the Scrutinizer. XBRL of the voting results will be submitted in due course.

Kindly take the above intimation on your record.

**Yours faithfully,
For Ind Agiv Commerce Limited**

**Lalit Lajpat Chouhan
Managing Director
DIN: 00081816**

IND AGIV COMMERCE LIMITED



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
IND AGIV COMMERCE LIMITED
CIN-L32100MH1986PLC039004
09 to 12, B-Wing, Kanara Business Centre,
Laxmi Nagar, Off Ghatkopar-Andheri Link Road,
Ghatkopar (E), Mumbai - 400075.

Dear Sir,

1. I, CS Surjan Singh Rauthan (C.P.3233), Practicing Company Secretary, Proprietor of M/s S. S. Rauthan & Associates, Company Secretaries, has been appointed as a Scrutinizer by the Board of Directors of **IND-AGIV COMMERCE LIMITED** (herein after referred as "the Company") at its meeting held on December 08, 2023 for the purpose of scrutinizing the remote e-Voting and voting during the Annual General Meeting ('AGM') and ascertaining the requisite majority on remote e-Voting and voting during the Annual General Meeting carried out as per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') on the businesses contained in the Notice of the 37th Annual General Meeting (AGM) of the Company held on Saturday, December 30, 2023 at 11.30 AM IST during the Annual General Meeting.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 ("The Act"), Rules and notifications relating to voting through electronic means and SEBI Listing Regulations on the businesses set out in the Notice of the 37th Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer for the remote e-Voting and Voting during the AGM is restricted in making a Scrutinizer's Report of the votes cast "IN FAVOUR/YES" or "AGAINST/NO" the businesses set out in the Notice, based on the report generated from the electronic voting system provided by **National Securities Depository Limited (NSDL)**, engaged by the Company to provide e-voting (remote e-voting) and voting during the 37th AGM of the Company held on Saturday, December 30, 2023 at 11.30 A.M.





SS Surjan Singh Rauthan
B.Com., F.C.S

3. Further to above, I submit my report as under:
 - 3.1 The Company has provided the e-voting facility through by **National Securities Depository Limited (NSDL)**. The Company had uploaded Notice of 37th AGM and the Annual Report for the FY 2023 on the Company's website www.agivavit.com and also on the website of BSE Limited at www.bseindia.com and also on the website of NSDL i.e. www.evoting.nsd.com to facilitate its members to cast their vote through remote e-voting.
 - 3.2 The Annual Report along with the 37th AGM Notice was sent electronically only to those Members who had registered their email addresses with the Depository Participants/Registrar and Share Transfer Agent (RTAs) i.e. Universal Capital Securities Private Limited upto the cut-off date for sending the AGM notice i.e. December 08, 2023.
 - 3.3 The Company has not received any email from those Members who had not registered their email addresses with the Depository Participants / Registrar and Share Transfer Agent (RTAs) i.e. Universal Capital Securities Private Limited upto the cut-off date for sending the AGM notice i.e. December 08, 2023.
 - 3.4 As prescribed in the Rules and General Circulars issued by the MCA, the Company has published advertisements in newspapers on December 23, 2023 in "News Hub", (in English) and in "Pratahkal" (in Marathi) and it carried all required information as specified in the said rules and notifications.
 - 3.5 The Members of the Company as on the "Cut-off" date i.e. Friday, December 22, 2023, 1102 were entitled to vote on the businesses (item nos. 1 to 4) as set out in the Notice of the 37th AGM.
 - 3.6 The Chairman at the 37th AGM, held on Saturday, December 30, 2023 announced that Members who have not exercised their votes through remote e-Voting may, if they wish to, exercise their votes through poll provided during the meeting.
 - 3.7 The remote e-voting commenced from Wednesday, December 27, 2023 (9.00 a.m. IST) and concluded on Friday, December 29, 2023 (5.00 p.m. IST) and the NSDL e-voting platform was blocked thereafter.
 - 3.8 After the closure of the remote e-voting, the voting by poll was kept opened during the AGM, the report on remote e-voting was diligently scrutinized.





SS Surjan Singh Rauthan
B.Com., F.C.S

3.9 On completion of remote e-voting and voting during the AGM by the members, the voting facility was unblocked. I have scrutinized and reviewed the remote e-voting and voting during the AGM and votes tendered therein based on the data downloaded from the NSDL e-voting system.

3.10 My consolidated report on the results of voting through remote e-voting and voting during the AGM is as under:

Item No.1 - As an Ordinary Resolution:

To receive, consider, approve and adopt:

- (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon, and
- (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and report of the Board of Directors and Auditors thereon.

No. of Equity Shares held	No. of valid votes cast	No. of members voted in "Favour"/Yes	No. of votes in "Favour"/Yes	No. of members voted "Against" /No	No. of votes "Against" /No	% of votes		No. of votes invalid/abstained	No. of members Abstained
						Favour/Yes	Against/No		
469470	469470	30	469449	06	21	99.9955	0.0045	0	0

Item No.2 - As an Ordinary Resolution:

To appoint a director in place of Mr. Ranjan Chona (DIN:02652208), who retires by rotation and being eligible, offers himself for re-appointment.

No. of Equity Shares held	No. of valid votes cast	No. of members voted in "Favour"/Yes	No. of votes in "Favour"/Yes	No. of members voted "Against" /No	No. of votes "Against" /No	% of votes		No. of votes invalid/abstained	No. of members Abstained
						Favour/Yes	Against/No		
469470	469470	30	469449	06	21	99.9955	0.0045	0	0





SS Surjan Singh Rauthan
B.Com., F.C.S

Item No.3- As an Ordinary Resolution:

To appoint a director in place of Mr. Lalit Lajpat Chouhan (DIN: 00081816), who retires by rotation and being eligible, offers himself for re-appointment

No. of Equity Shares held	No. of valid votes cast	No. of members voted in "Favour"/Yes	No. of votes in "Favour"/Yes	No. of members voted "Against" /No	No. of votes "Against" /No	% of votes		No. of votes invalid/abstained	No. of members Abstained
						Favour/Yes	Against/ No		
469470	469470	30	469449	06	21	99.9955	0.0045	0	0

Item No.4 - As Special Resolution:

To appoint of Mr. Lalit Lajpat Chouhan (DIN: 00081816) as Managing Director and Chief Financial Officer of the Company

No. of Equity Shares held	No. of valid votes cast	No. of members voted in "Favour"/Yes	No. of votes in "Favour"/Yes	No. of members voted "Against" /No	No. of votes "Against" /No	% of votes		No. of votes invalid/abstained	No. of members Abstained
						Favour/Yes	Against/ No		
469470	469470	30	469449	06	21	99.9955	0.0045	0	0

4. We observed that :
 - a) 34 Members had cast their votes through remote e-voting
 - b) 02 Members had cast their votes during the AGM.
5. All the relevant records of e-voting are under my safe custody until the Chairman of the Company considers, approves and signs the minutes of the 37th AGM and the same shall be handed over thereafter to the Managing Director and Chief Financial Officer of the Company for keeping in safe custody.
6. Based on the aforesaid results, we report that Three (3) Ordinary Resolutions and One (1) Special Resolution as set out under Item No. 1 ,2 ,3 & 4 of the Notice of the 37th AGM dated December 30, 2023 have been passed with the requisite majority.





S. S. Rauthan & Associates

Company Secretaries



SS Surjan Singh Rauthan
B.Com. F.C.S

7. You may accordingly declare the result of remote e-voting and voting during the 37th AGM.

Thanking you,

Yours faithfully,

For S. S. Rauthan & Associates
Company Secretaries
UIN:S1999MH2026900



CS Surjan Singh Rauthan
Proprietor

M. No. FCS.-4807 C.O.P. No.:3233
UDIN : F004807E003072003
Peer Review Cert. No.: 1840/2020
Scrutinizer for Remote e-voting and
e-voting at 37th AGM

Place : Mumbai

Date : December 30, 2023

Countersigned

LALIT LAJPAT
CHOUHAN

Digitally signed by LALIT LAJPAT CHOUHAN
DN: cn=LALIT LAJPAT CHOUHAN, o=SSR GROUP INDIA, ou=SSR GROUP INDIA, email=lalit.lajpat.chouhan@ssrgroupindia.com, c=IN

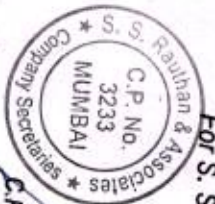
Mr. Lalit Lajpat Chouhan (DIN: 00081816)
Managing Director and Chief Financial Officer

VOTING RESULT OF 37TH ANNUAL GENERAL MEETING OF IND AGV COMMERCE LIMITED HELD ON 30/12/2023

S. S. RAUTHAN & ASSOCIATES, COMPANY SECRETARIES

Date of the AGM/EGM	12/30/2023
Book Closure Date	23/12/2023 to 30/12/2023 (Both days inclusive)
Total number of shareholders on record date	1102
No. of shareholders present in the meeting either in person or through proxy:	18
Promoters and Promoter Group:	Nil
Public:	18
No. of shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/Special)	ORDINARY - To receive, consider, approve and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and report of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	722,100	469,365	65.0000	469,365	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		469,365	65.0000	469,365	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	277,900	103	0.0371	82	21	79.6117	20.3883	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		103	0.0371	82	21	79.6117	20.3883	0	0
Total		1,000,000	469,470	46.9470	469,449	21	99.9955	0.0045	0	0



For S. S. Rauthan & Associates Company Secretaries,

S. S. Rauthan Proprietor

For S. S. Rauthan & Associates Company Secretaries,

S. S. Rauthan Proprietor



C.P. No. 3233 MN-FCS-4807

 C.P. No. 3233 MN-FCS-4807

VOTING RESULT OF 37TH ANNUAL GENERAL MEETING OF IND AGV COMMERCE LIMITED HELD ON 30/12/2023

S. S. RAUTHAN & ASSOCIATES, COMPANY SECRETARIES

Resolution No.	Resolution required: (Ordinary/Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
2	ORDINARY - To appoint a director in place of Mr. Ranjan Chona (DIN:02652208), who retires by rotation and being eligible, offers himself for re-appointment	No	E-Voting Poll Postal Ballot (if applicable) Total	722,100	469,365	65.0000 0.0000 0.0000 65.0000	469,365	0	100.0000 0.0000 0.0000 100.0000	0.0000 0.0000 0.0000 0.0000	0	0
			E-Voting Poll Postal Ballot (if applicable) Total									
			E-Voting Poll Postal Ballot (if applicable) Total		109	0.0371 0.0007 0.0000 0.0378	82	21	79.6117 0.0000 0.0000 80.0000	20.3883 0.0000 0.0000 20.0000	0	0
			E-Voting Poll Postal Ballot (if applicable) Total	277,900	0	0.0000 0.0000 0.0000 0.0000	0	0	0.0000 0.0000 0.0000 0.0000	0.0000 0.0000 0.0000 0.0000	0	0
			E-Voting Poll Postal Ballot (if applicable) Total	1,000,000	469,470	46.9470 0.0378 0.0000 46.9470	469,449	21	99.9955 0.0000 0.0000 99.9955	0.0045 0.0000 0.0000 0.0045	0	0


For S. S. Rauthan & Associates
Company Secretaries,
Surjan Singh Rauthan
Proprietor
C.P. No. 3233 MN-FCS-4807


S. S. RAUTHAN & ASSOCIATES, COMPANY SECRETARIES
VOTING RESULT OF 37TH ANNUAL GENERAL MEETING OF IND AGIV COMMERCE LIMITED HELD ON 30/12/2023

Resolution No.	3	ORDINARY - To appoint a director in place of Mr. Lalit Rajpat Chouhan (DIN: 000081816), who retires by rotation and being eligible, offers himself for re-appointment								
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in Favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		469,365	65.0000	469,365	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.00	0.0000	0	0
	Postal Ballot (if applicable)	722,100	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		469,365	65.0000	469,365	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting		103	0.0371	82	21	79.6117	20.3883	0	0
	Poll		2	0.0007	2	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)	277,900	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		105	0.0378	84	21	80.0000	20.0000	0	0
	Total	1,000,000	469,470	46.9470	469,449	21	99.9955	0.0045	0	0

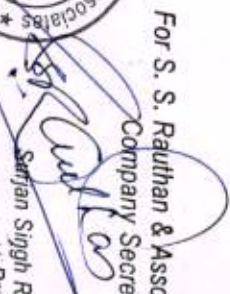
For S. S. Rauthan & Associates
Company Secretaries,

Singh Singh Rauthan
Proprietor
P. No. 3233 MN-FCS-4807

S. S. RAUTHAN & ASSOCIATES, COMPANY SECRETARIES
VOTING RESULT OF 37TH ANNUAL GENERAL MEETING OF IND AGIV COMMERCE LIMITED HELD ON 30/12/2023

Resolution No.	4	SPECIAL - To appoint of Mr. Lalit Lalpat Chouhan (DIN: 00081816) as Managing Director and Chief Financial Officer of the Company.									
Resolution required: (Ordinary/ Special)	SPECIAL										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting		469,365	65.0000	469,365	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		469,365	65.0000	469,365	0	100.0000	0.0000	0	0	
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0	
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000	0	0	
	E-Voting		103	0.0371	82	21	79.6117	20.3883	0	0	
	Postal Ballot (if applicable)		2	0.0007	2	0	0.0000	0.0000	0	0	
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		105	0.0378	84	21	80.0000	20.0000	0	0	
Total		1,000,000	469,470	46.9470	469,449	21	99.9955	0.0045	0	0	



For S. S. Rauthan & Associates
Company Secretaries,

Sarjan Singh Rauthan
Proprietor
C.P. No. 3233 MM-FCS-4807