



THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

October 17, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 540954

Dear Sir,

Sub: - Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: Minutes of the 100th Annual General Meeting held on Friday, September 25, 2020

We are please to enclose herewith a copy of the Minutes of the Meeting of 100th Annual General Meeting of the Company held on Friday, September 25th 2020 through Video Conference.

Kindly take the above on records and acknowledge receipt.

Thanking You

Yours Faithfully

For The Indian Wood Products Co Ltd.


Anup Gupta

Company Secretary & Compliance Officer
Membership No: - A36061



Enclose: - As above

THE INDIAN WOOD PRODUCTS COMPANY LTD

CIN: L20101WB1919PLC003557

Regd. Office: 9, Brabourne Road, 7th Floor, Kolkata – 700 001

Minutes of the 100th Annual General Meeting of the Members of the Company held on Friday the 25th day of September, 2020 at 3.15 PM through Video Conference (VC)- Platform as provided by NSDL

1. Directors Present through Video Conference

Mr. Krishna Kumar Mohta	- Chairman & MD and Member
Mr. Bharat Mohta	- WTD & CEO and Member
Mr. Krishna Kumar Damani	- Executive Director
Mr. Sanjay Kumar Maheswary	- Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee
Mr. Vinod Kumar Maheshwary	- Independent Director
Mr. Vinod Mimani	- Independent Director
Mr. R. P. Chetani	- Director & Member
Mrs. Drisha Poddar	- Director

2. Chairman Mr. K K Mohta, Chairman, took the Chair and welcomed the Director/members and other invitees who joined the 100th Annual General Meeting through VC

3. Quorum As per the Record of the NSDL, 17 members joined the meeting through VC. The Chairman declared that since Quorum is present, hence the meeting was called in order.

4. Introduction to Director and other Invitees The Chairman introduced all the Director who had Joined the Annual General Meeting through VC. Further the Chairman Informed that undernoted invitees who had marked their presence in the Annual General Meeting through VC

Mr. R K Agarwal	Chief Financial Officer
Mr. Anup Gupta	Company Secretary & Compliance Officer
Mr. R. K. Tondon	Partner M/s. Agrawal Tondon & Co., Statutory Auditors
Md. Shahnawaz	Secretarial Auditor and Scrutinizer for E-Voting

The Chairman thanked all the Directors and the invitee's who had joined the Annual general Meeting through VC. Thereafter the Chairman invited Mr. Bharat Mohta Whole Time Director and CEO of the Company to conduct further proceeding of this AGM

Bharat Mohta Whole Time Director & CEO of the Company thanked Chairman and informed the members present-

- a) That the Audio of the Members are kept under mute for the smooth functioning of this AGM.
- b) That the Company had received e-mails from members, who have shown their interest to registered themselves as a Speaker in this AGM. Hence their name will be called one by one on first come first serve basis to speak. The speakers are requested to minimize their points / observation to 3 min.



- c) That the AGM is being held through Video Conference; hence no proxy is allowed.
- d) That the Company has completed dispatch of the Annual Report 2019-20, containing standalone and Consolidated Financials, Board Report and other section with AGM Notice on 3rd September, 2020, through an email to the members whose email addresses are registered with the Company or Depositories Participants, as the case may be, and whose names appear as in the register of members/beneficial owners as on 14th August, 2020.
- e) That there is no adverse qualification, observation, comment or any other remark in the Audit Report.
- f) That the Secretarial Auditor does not contain any adverse qualification, observation or adverse remark was also taken as read.
- g) That pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with the relevant Rules of the Act, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement), Regulation, 2015, the Company had provided the facility of remote e-voting. The Members, who have not exercised their vote through e-voting, may vote on the resolutions through e-voting during the meeting. The e-voting is enabled now for voting by the members who have not voted earlier.
- h) That the Company has appointed Md. Shahnawaz, Practicing Company Secretary, as scrutinizer for voting process in fair and transparent manner.
- i) That the Register of Directors' and Key Managerial Personal and their shareholding is open for inspection and will remain so open till the conclusion of this Meeting. After the conclusion of the meeting the same shall be removed.
- j) That this meeting 4 (four) resolutions are proposed as set out in the notice of the meeting which will be passed through e-voting, hence proposed and seconded on the resolutions are not required.

Thereafter before handing over the proceedings to Mr. K K Mohta Chairman of the Company to put the resolution and invite Registered Speaker, he thanked the members and briefed on the operation of the Company for the year 2019-20 and also future plan.

Mr. Krishna Kumar Mohta took over the proceedings and thanked to Mr. Bharat Mohta for highlighting the working of the Company and called and invited the Speaker one by one who have requested the company to get registered themselves as registered speaker.

Name of the speaker were called one by one who had joined the meeting through VC. Registered Speaker shares their valuable suggestion and also thanked Chairman for all the arrangement made. They also raised some queries which suitably replied by Chairman.

Thereafter, the Chairman requested the Company Secretary to read the statutory auditors' report. However, with the Consent of the members, the Statutory auditors' report was taken as read.



Thereafter, the business as set out in the Notice convening the meeting was taken-up.

ORDINARY BUSINESS

1 **Adoption of Accounts for the Financial Year Ended March 31, 2020 together with Reports thereon**

- a **RESOLVED THAT** Audited Standalone Financial Statement of the Company for the year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon hereby approved and adopted
- b **RESOLVED THAT** Audited Consolidated Financial Statement of the Company for the year ended 31st March, 2020, the Reports of the Auditors thereon, are hereby approved and adopted.

2 **Declaration of Dividend on Equity Shares**

RESOLVED THAT dividend as recommended by the Directors for the Financial Year ended 31st March, 2020 on 63972720 fully paid up Ordinary Shares of Rs. 2/-each at the rate of 5% on per Ordinary Share of the Company, absorbing Rs 63.97 Lakhs be and is hereby declared and approved for payment to those Members who are entitled thereto.

3. **To Appoint in place of Mr. Bharat Mohta (DIN 00392090), who retires by rotation and being eligible offer himself for re-appointment**

RESOLVED THAT Mr. Bharat Mohta (DIN 00392090) who retires by Rotation at this Annual General Meeting be and he is hereby re-appointed as Director of the Company, liable to retire by rotation.

SPECIAL BUSINESS

4. **Reappointment of Mr. Vinod Mimani (Din: 00053976) as Independent Director of the Company for a second term of five years from September 25, 2020 upto September 24, 2025.**

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any Statutory modification(s) or re-enactment thereof, for the time being in force, Mr. Vinod Mimani (Din:00053976), who has submitted a declaration that he meets the criteria for Independence as provided in Section 149(6) of the Companies Act, 2013 and in respect of whom the Company has received notice under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director, be and is hereby reappointed as an Independent Director of the Company, not liable to retire by rotation, for a Second Term of 5 (Five) years from September 25, 2020 till September 24, 2025 and that the pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the consent of the members of the Company be and is hereby also accorded for the continuation of directorship of Mr. Vinod Mimani (Din:00053976), as Independent Director of the Company during his term from September 25, 2020 till September 24, 2025 even on attainment of the age of 75 years."



The members were informed that as the voting on all the resolution are done through e-voting, hence, proposed and seconded on the resolutions are not required.

The Chairman thereafter informed the members that who have not voted through remote e-voting, can now cast their vote using e-voting facility as provided by NSDL for the purpose of voting on the resolution.

The Chairman then declared that proceedings of the meeting as concluded. He further informed that the results of the votes cast through e-voting during the period from September 22, 2020 to September 24, 2020, and the e-vote casted during the period of AGM, on all resolutions, shall be declared and displayed on the Company's website as well as at the notice Board of the Registered Office within 48 hours from the conclusion of the Annual General Meeting and the same would also be communicated to the Stock Exchanges as per the Listing Regulations.

Quorum at the end of the meeting

Pursuant to Clause No. 3.1 of the Secretarial Standard-2, issued by the Institute of Company Secretaries of India, the Chairman confirmed that the requisite quorum was present throughout the meeting. It was further informed that 40 members had joined the meeting through VC

VOTE OF THANKS

The Chairman thanked to all the shareholders for attending and participating at this meeting through VC. Thereafter, the meeting was concluded with a vote of thanks to the Chair

TIME OF CONCLUSION OF THE MEETING 3.50 P.M.

Placed Kolkata
Dated October 17, 2020

Sd/-
CHAIRMAN

For The Indian Wood Products Co. Ltd.


Company Secretary