

10<sup>th</sup> December, 2020

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 543244

Sub: **Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

The Board of Directors of the Company at their meeting held on 09<sup>th</sup> of December 2020 has, inter alia, approved the following:

1. Appointment of Mr. Anil Zaverchand Mehta, Non-executive Director as the Chairman of the company with immediate effect i.e. from 9<sup>th</sup> December, 2020.
2. Appointment of Ms. Purvi Anil Sanghvi as the Chief Executive Officer (CEO) of the company with immediate effect i.e. from 9<sup>th</sup> December, 2020 on the remuneration and on the terms and conditions as embodied in the terms of appointment as authenticated by the Chairman.
3. Appointment of M/s. Cameo Corporate Services Limited as the Registrar and Share Transfer Agent (RTA).
4. Notice of the 1<sup>st</sup> Annual General Meeting (AGM) of the Company was tabled and approved by the Directors which will be held on 31<sup>st</sup> December, 2020 at 11:30 AM at the Registered Office of the Company.
5. The details of a proposed arrangement/deal relating to setting up of a Manufacturing unit by the company which may be entered in the Quarter 4 of F.Y. 2020-2021 were tabled, discussed and noted by the Board. The outcome of the deal will be announced in the next meeting after the same is decided.

The Board meeting commenced at 4.00 pm and concluded at 6.20 pm.

Thanking you,

Yours truly,

**For Shine Fashions (India) Limited**

**Anish Mehta**  
**Managing Director**  
Encl.: Notice of AGM

Please take on record the following details as required pursuant to the circular dated 09<sup>th</sup> September 2015

### For Appointment of Ms. Purvi Anil Sanghvi as CEO

Particular	Ms. Purvi Anil Sanghvi
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Director has approved appointment of Ms. Purvi Anil Sanghvi as Chief Executive Officer of the Company pursuant to Section 203 of the Companies Act and rules made thereunder and as per SEBI LODR 2015
Date of appointment /cessation (as applicable) & term of appointment	Date of Appointment: 09 <sup>th</sup> December 2020  <b>Terms of Appointment:</b> For a period of 5 years commencing from December 09, 2020 to December 08, 2025.
Brief profile (in case of appointment)	She is B.com graduate with the skills to operate and manage a company.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

### For Appointment of Cameo Corporate Services Limited as Registrar and Share Transfer Agent u/r 7 of SEBI LODR 2015

Particular	Cameo Corporate Services Limited
Reason for appointment or discontinuation	The Board of Director has approved appointment of Cameo Corporate Services Limited as Registrar and Share Transfer Agent u/r 7 of SEBI LODR 2015
Date on which above would become effective	09 <sup>th</sup> December 2020

### For Notice of Annual General Meeting

Particular	AGM
Date of notice	09 <sup>th</sup> December 2020
Brief details viz. agenda (if any) proposed to be taken up, resolution to be passed, manner of approval proposed etc.	Notice of AGM is enclosed



**NOTICE OF 01<sup>st</sup> ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 01<sup>st</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF SHINE FASHIONS (INDIA) LIMITED WILL BE HELD ON THURSDAY, DECEMBER 31, 2020 AT 11.30 A.M. IST AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 605, 6TH FLOOR, MARATHONCHAMBER, P.K ROAD, PANCH RASTA, MULUND WEST MUMBAI CITY 400080 MAHARASHTRA INDIA

**Ordinary Business:**

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon;

To consider and if thought fit, to pass the following resolutions as **Ordinary Resolutions**

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint Messrs. Thakur Vaidyanath Aiyar & Co., as Statutory Auditor of the Company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT, in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, Messrs. Thakur Vaidyanath Aiyar & Co., Chartered Accountants (Registration No. 000038N), be and are hereby appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the Sixth Annual General Meeting, at a remuneration of 60,000/- or as may be approved by the Board to conduct the audit for the financial year 2020-21 payable in one or more installments plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred."



3. To appoint Mr. Anish Mehta who retires by rotation as Director and being eligible has offered himself for re-appointment;

To consider and if thought fit, to pass the following resolutions as **Ordinary Resolution**

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Anish Mehta who retires by rotation at this meeting be and is hereby appointed as a Director of the Company.”

For and on behalf of Shine Fashions (India) Limited  
For SHINE FASHIONS (INDIA) LTD.

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**Director**

Anish Mehta  
Managing Director  
DIN: 08560153  
Date: 09<sup>th</sup> December, 2020  
Place: Mumbai

## NOTES:

1. The Company got listed with BSE on SME platform on 02<sup>nd</sup> November 2020.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/herself and proxy need not be a member. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the Listing Regulation (Including any Statutory Modification or re-enactment thereof for the time being in force), the Company is not providing e-Voting facility as per Provisions of Companies Act, 2013 SME listed Company is not Mandatory to provide E-voting Facility.
5. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
6. Pursuant to SEBI (LODR) Regulations, 2015, details of directors seeking appointment/reappointment at the Meeting are given in detail, is annexed hereto.
7. Shareholders are requested to bring their copy of Annual Report to the meeting.
8. Members/Proxies should fill Attendance Slip for attending the meeting.
9. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on 18th December, 2020 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting at the AGM venue. A person who is not a Member on the cut-off date should accordingly treat this Notice as for information purposes only.
10. Members seeking any information or clarification on Accounts are requested to send written queries to the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries received only at the meeting.
11. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the administrative office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Share registrars and Transfer Agents. Members holding shares in physical form and who have



not registered their email IDs are requested to register their email IDs with the Company's Share Registrars and Transfer Agents.

13. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2020 is uploaded on the Company's website and may be accessed by the members and also on the website of the Bombay Stock Exchange Ltd. [www.bseindia.com](http://www.bseindia.com).
14. Electronic copy of the Annual Report for 2019-20 is being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, a physical copy of the Annual Report for 2019 -20 is being sent in the permitted mode.

NOTE: E-voting Facility shall not apply to companies referred to in Chapter XB or Chapter XC of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "ICDR regulations") along with companies with less than 1000 members. Chapter XB of the ICDR regulations deals with the issue of specified securities by small and medium enterprises and Chapter XC of the ICDR regulations relates to listing on the exchange made possible without bringing an initial public offer by small-and-medium enterprises ("SMEs").

15. KRS & Co., Company Secretaries have been appointed as the Scrutiniser in a fair and transparent manner. The Scrutiniser shall immediately after the conclusion of voting at the meeting in the presence of at least 2 witnesses not in the employment of the Company and prepare Scrutiniser's Report of the votes cast in favour or against, if any, and forward it to the Chairman or Director or Company Secretary authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
16. The Notice shall be hosted on the website till the conclusion of the Meeting.



Route Map: From Mulund Station (West) till the registered office of the Company.

