

# B H A R A T F O R G E

May 06, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Newspaper publication of Financial Results**

**Ref: Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed extracts of the newspaper publications published in Business Standard (all editions) and Loksatta (Pune edition) on May 06, 2023, relating to the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited,**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**

Encl.: as above



# BHARAT FORGE

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023



KALYANI  
(₹ in Million)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	20,363.61	17,402.39	77,232.08	64,221.14	36,868.51	36,560.49	130,831.16	106,569.78
2	Net Profit/(loss) for the period (before tax and exceptional items #)	3,561.94	3,523.83	14,229.60	13,641.40	2,173.33	3,497.37	8,727.36	12,881.09
3	Net Profit/(loss) for the period before tax (after exceptional items #)	3,153.53	3,499.06	13,827.47	13,959.43	1,767.75	3,366.07	8,269.45	13,805.14
4	Net Profit/(loss) for the period after tax (after exceptional items #)	2,445.21	2,619.60	10,454.74	10,778.03	1,277.42	2,318.58	5,083.87	10,770.61
5	Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income/(loss) (after tax)]	2,808.31	3,612.62	9,161.36	13,241.04	2,428.30	3,240.16	4,386.49	13,122.02
6	Paid up equity share capital (Face Value ₹ 2/- each)	931.27	931.27	931.27	931.27	931.27	931.27	931.27	931.27
7	Reserves (excluding Revaluation Reserve)	76,068.72	70,166.48	76,068.72	70,166.48	66,484.71	64,427.37	66,484.71	64,775.47
8	Securities premium account	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89	6,930.89
9	Net worth	76,999.99	71,097.75	76,999.99	71,097.75	67,415.98	65,358.64	67,415.98	65,706.74
10	Paid up debt capital / outstanding debt	6,975.86	4,966.62	6,975.86	4,966.62	6,975.86	4,966.62	6,975.86	4,966.62
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
12	Debt equity ratio	0.58	0.55	0.58	0.55	1.02	0.86	1.02	0.86
13	Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations) - Basic and diluted (in ₹) (not annualised)	5.25	5.63	22.45	23.15	2.91	1.78	11.35	23.23
14	Capital redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Debt service coverage ratio	3.31	3.70	2.42	3.83	2.43	1.86	1.86	2.93
17	Interest service coverage ratio	7.57	11.67	9.17	16.40	4.63	8.43	5.80	11.93

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

**Note :**

- Above is an extract of the detailed format of standalone and consolidated financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results include a period of 15 months pertaining to certain foreign components for the year ended March 31, 2022.
- The full format of financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and also on the Company's website [www.bharatforge.com](http://www.bharatforge.com).
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (BSE and NSE) and can be accessed on the URL ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com))



ISO/TS 16949:2002  
ISO 9001:2000

CIN : L25209PN1961PLC012046

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For BHARAT FORGE LIMITED

(B. N. KALYANI)  
CHAIRMAN AND MANAGING DIRECTOR  
DIN:00089380

Place : Pune  
Dated : May 05, 2023

MAKING IN INDIA FOR THE WORLD



## BHARAT FORGE



EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ in Million

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ISO/TS 16949:2002  
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For BHARAT FORGE LIMITED

(B. N. KALYANI)  
CHAIRMAN AND MANAGING DIRECTOR  
DIN:00089380Place : Pune  
Dated : May 05, 2023

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