

Ref- BSE/2021-22/32

Date: November 02, 2021

To,  
Corporate Relationship Department,  
BSE Limited  
Phioze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**Sub:** Outcome of the Board Meeting held on 02<sup>nd</sup> November, 2021.

**Scrip Code- 539399**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 and in continuation of our letter dated 25<sup>th</sup> October, 2021, we wish to inform you that meeting of the Board of Directors of the Company held today i.e. Tuesday, 02<sup>nd</sup> November, 2021 at the registered office of the Company has inter alia-

1. Upon recommendation of the Audit Committee, the Board of Directors has approved Unaudited Financial Results for the quarter and half year ended on September 30, 2021 along with Cash Flow Statement and the Statement of Assets and Liabilities as on September 30, 2021. (enclosed herewith).
2. The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the unaudited financial results for the quarter and half year ended 30th September, 2021(enclosed herewith).
3. The Board declared an interim dividend of Rs. 1/- (One Rupee) per share on 1,14,75,000 equity shares of the face value of Rs. 10/- each for the financial year 2021-22.

The interim dividend for the financial year 2021-22 is proposed to be paid from 17<sup>th</sup> November, 2021 to those members whose name will appear in the Register of Members of the Company as on record date i.e. 12<sup>th</sup> November, 2021, already announced for the purpose vide our letter dated 25<sup>th</sup> October, 2021.

The Limited Review Report of the Statutory Auditors is with unmodified opinion with respect to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

The meeting of the Board of Directors of the Company commenced at 02:00 P.M. and concluded at 02:45 P.M.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

**For BELLA CASA FASHION & RETAIL LIMITED**

For BELLA CASA FASHION & RETAIL LIMITED



Harish Kumar Gupta

Chairman cum Wholetime Director

DIN - 01323944

Harish Kumar Gupta


Chairman & Whole-Time Director

DIN-01323944

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021**

Particulars	Rs in Lakh (Except per Equity Share Data)					
	Quarter Ended			Six Months Ended		Year Ended
	30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September,2020 (Unaudited)	30th September 2021 (Unaudited)	30th September,2020 (Unaudited)	31st March 2021 (Audited)
<b>Income</b>						
Revenue from operations	6,822.93	2,444.50	2,298.99	9,267.43	2,539.73	12,883.10
Other income	10.73	12.65	11.08	23.38	23.77	58.24
<b>Total Income</b>	<b>6,833.67</b>	<b>2,457.14</b>	<b>2,310.07</b>	<b>9,290.81</b>	<b>2,563.51</b>	<b>12,941.34</b>
<b>Expenses</b>						
Cost of materials consumed	2,645.26	1,636.35	1,552.26	4,281.61	1,555.37	6,027.00
Direct Manufacturing Expenses	2,183.53	1,457.19	830.41	3,640.72	906.35	4,659.70
Changes in inventories of finished goods and Work-in-progress	720.07	(1,009.45)	(419.44)	(289.38)	(256.89)	321.30
Employee benefits expenses	103.10	86.99	65.56	190.09	81.85	310.39
Finance costs	128.06	94.03	67.50	222.09	156.78	322.67
Depreciation and Amortisation Expenses	41.76	39.51	26.55	81.27	53.92	113.26
Other expenses	216.01	137.52	78.94	353.53	112.13	451.71
<b>Total expenses</b>	<b>6,037.78</b>	<b>2,442.14</b>	<b>2,201.77</b>	<b>8,479.92</b>	<b>2,609.51</b>	<b>12,206.02</b>
<b>Profit before tax</b>	<b>795.89</b>	<b>15.00</b>	<b>108.30</b>	<b>810.89</b>	<b>(46.00)</b>	<b>735.32</b>
<b>Tax expense:</b>						
Current tax	203.40	4.74	-	208.14	-	192.00
Deferred tax	1.27	1.15	0.01	2.42	1.85	2.47
Tax for earlier years	5.14	-	-	5.14	-	0.65
<b>Total Tax Expenses</b>	<b>209.81</b>	<b>5.89</b>	<b>0.01</b>	<b>215.70</b>	<b>1.85</b>	<b>195.12</b>
<b>Profit for the period</b>	<b>586.08</b>	<b>9.11</b>	<b>108.30</b>	<b>595.19</b>	<b>(47.85)</b>	<b>540.19</b>
<b>Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss						
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	16.05
Tax relating to Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	(4.04)
B. Items that will be reclassified to profit or loss (net of tax)						
<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.01</b>
<b>Total Comprehensive Income for the period</b>	<b>586.08</b>	<b>9.11</b>	<b>108.30</b>	<b>595.19</b>	<b>(47.85)</b>	<b>552.21</b>
<b>Comprising Profit and Other Comprehensive Income for the year</b>	<b>586.08</b>	<b>9.11</b>	<b>108.30</b>	<b>595.19</b>	<b>(47.85)</b>	<b>552.21</b>
<b>Paid up Equity Share Capital (Face value of Rs. 10 each)</b>						
<b>Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (In Rs.)</b>						
1) Basic	5.11	0.08	0.94	5.19	(0.42)	4.81
2) Diluted	5.11	0.08	0.94	5.19	(0.42)	4.81

For and on behalf of the Board of Directors  
of Bella Casa Fashion & Retail Limited

  
Naresh Kumar Gupta  
Chairman & Whole Time Director

DIN: 01323944

PLACE : JAIPUR  
DATE : 02-11-2021



  
Pawan Kumar Gupta  
Managing Director

DIN: 01543446



**Statement of Assests and Liabilities as at 30th September, 2021**

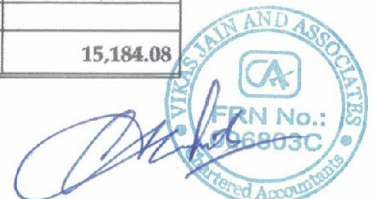
(Rs in Lakh)

<u>Particulars</u>	As at 30th Sept, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,379.99	1,203.10
(b) Capital Work-In-Progress	15.40	148.71
(c) Right of use assets	228.66	250.14
(d) Intangible Assets	11.98	13.31
(e) Financial Assets		
(i) Investments	0.15	0.15
(ii) Other Financial Assets	145.80	145.16
<b>Total - Non-Current Assets</b>	<b>1,781.98</b>	<b>1,760.56</b>
<b>Current Assets</b>		
(a) Inventories	8,606.23	7,712.81
(b) Financial Assets		
(i) Investments	41.75	-
(ii) Trade Receivables	5,399.36	4,274.38
(iii) Cash and Cash Equivalents	17.50	305.84
(iv) Bank balances other than above (iii)	872.27	761.47
(v) Other Financial Assets	15.62	2.86
(c) Other Current Assets	416.84	363.15
<b>Sub-total - Current Assets</b>	<b>15,369.59</b>	<b>13,420.52</b>
Assets held for sale	3.00	3.00
<b>Total Assets</b>	<b>17,154.57</b>	<b>15,184.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,147.50	1,147.50
(b) Other Equity	5,403.65	4,849.01
<b>Total - Equity</b>	<b>6,551.15</b>	<b>5,996.51</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	662.76	804.05
(ii) Lease Liabilities	201.73	218.94
(b) Provisions	27.86	27.86
(c) Deferred Tax Liabilities (Net)	53.48	51.05
<b>Total - Non-Current Liabilities</b>	<b>945.83</b>	<b>1,101.91</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,438.23	3,814.96
(ii) Lease Liabilities	33.14	30.66
(iii) Trade Payables		
- Total Outstanding Dues of Micro Enterprises & Small Enterprises	56.18	47.11
- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	4,769.00	3,902.93
(iv) Other Financial Liabilities	215.84	170.43
(b) Other Current Liabilities	41.92	54.16
(c) Provisions	52.95	46.95
(d) Current Tax Liabilities (Net)	50.32	18.46
<b>Sub-total - Current Liabilities</b>	<b>9,657.59</b>	<b>8,085.67</b>
<b>Total Equity and Liabilities</b>	<b>17,154.57</b>	<b>15,184.08</b>



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**Statement of Cash Flows for the Half Year ended 30th September, 2021**

(Rs in Lakh)

PARTICULARS	For the Half-year ended 30th September 2021		For the Half-year ended 30th September 2020	
	Details	Amount	Details	Amount
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</b>				
Net Profit Before Tax as per Statement of Profit and Loss		810.89		(46.00)
<b>Adjusted for:</b>				
Depreciation/ amortization expenses	81.27		53.92	
Interest on Security Deposit	0.31		-	
Interest Received on Fixed Deposits	(21.03)		(18.81)	
Interest Received on Security Deposit	(0.26)		-	
Fair Value Gain on Equity Instruments	(2.09)		-	
Short Term Loss on Equity Instruments	0.04		-	
Dividend Received	-		(0.02)	
Interest Paid	218.82		148.10	
		277.05		183.19
<b>Operating Profit before Working Capital Changes</b>		<b>1,087.94</b>		<b>137.19</b>
<b>Adjusted for:</b>				
(Increase)/Decrease in Trade & other receivable	(1,215.08)		663.12	
(Increase)/Decrease in Inventories	(893.42)		(262.44)	
(Increase)/Decrease in Bank balances other than cash & cash equivalents	(0.61)		(106.71)	
Increase/(Decrease) Trade Payables and other payables	797.43		110.21	
		(1,311.67)		404.18
<b>Cash Generated from operations</b>				
Income Tax Paid Inflow/(Outflow)		(157.82)		-
<b>Net Cash Flow From Operating Activities (A)</b>		<b>(381.55)</b>		<b>541.37</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(102.42)		(28.23)	
Investment in Fixed Deposits	(110.84)		(0.34)	
Investment in Equity Instruments	(39.67)		-	
Short Term Loss on Equity Instruments	(0.04)		-	
Dividend Received	-		0.02	
Interest Received	21.03		18.81	
<b>Net Cash used in investing activities (B)</b>		<b>(231.93)</b>		<b>(9.74)</b>
<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds From Borrowings	623.27		-	
Repayment of Borrowings	(24.42)		(374.85)	
Payment of Dividend	(40.16)		-	
Finance costs paid on lease obligation	(10.77)		(5.61)	
Payment of Lease Liabilities	(14.73)		(1.50)	
Interest Paid	(208.04)		(142.49)	
<b>Net cash flow from Financing Activities (C)</b>		<b>325.15</b>		<b>(524.45)</b>
<b>Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)</b>		<b>(288.34)</b>		<b>7.18</b>
Opening balance of cash and cash equivalents		305.84		15.77
<b>Closing balance of cash and cash equivalents</b>		<b>17.50</b>		<b>22.95</b>

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**Notes:**

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 2nd November, 2021. The Statutory Auditor of the Company has expressed an un-modified opinion on these financial results.
- 3 The Chief Financial Officer and Managing Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- 4 The Company is engaged in production and retailing of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 5 The Company has considered possible impacts of known events from Covid-19 pandemic in preparation of the financial results including but not limited to its assessment of company's liquidity and going concern, recoverable value of its property, plant & equipment, intangible assets, trade receivables, inventory and other assets. Considering the continuing uncertainties, the company will continue to closely monitor any changes to future economic conditions and consequential impact on its financial position.
- 6 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020 which could impact the contributions by the Company towards certain employee benefits. The effective date from which the changes are applicable yet to be notified, and the rules are yet to be framed. Impact, if any of the changes will be assessed and accounted in period of notification of the relevant provisions.
- 7 On 08th June 2021, The Board of Directors had recommended a final dividend of Rs. 0.35 per equity share (face value of Rs. 10 per equity share) for the financial year ended March 31, 2021 which has been approved by the shareholders in the Annual General Meeting held on 07th September 2021. Accordingly, Rs. 40,16,250 was appropriated as distribution to equity shareholders during the quarter ended September 30, 2021. Further, Board of Directors declared an interim dividend of Rs. 1.00 per equity share.
- 8 The MCA vide notification dated 24th March, 2021 has amended schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 01st April, 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable.
- 9 The financial results of the company will be available on the investor section of our website <http://www.bellacasa.in> and under the corporate section of BSE Limited at <https://www.bseindia.com>.
- 10 Figures for the previous periods have been regrouped wherever necessary.

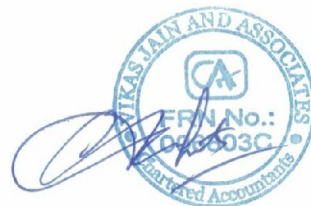
**For and on behalf of the Board of  
Directors**

  
**Harish Kumar Gupta**  
Chairman & Whole Time Director  
DIN: 01323944

Place : Jaipur  
Date: 2<sup>nd</sup> November, 2021



  
**Pawan Kumar Gupta**  
Managing Director  
DIN: 01543446





**VIKAS JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

**To the Board of Directors,**  
Bella Casa Fashion & Retail Limited, Jaipur

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Bella Casa Fashion & Retail Limited** ("Company") for the quarter and half year ended September 30, 2021 ("Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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**VIKAS JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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5. **Emphasis of Matter:** We draw attention to Note No 5 to the Standalone Financial results regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on the Standalone Financial results.

Our conclusion is not modified in respect of this matter.

Place: Jaipur  
Date: 02<sup>nd</sup> November, 2021  
UDIN: 21429023AAAABE8677



For Vikas Jain & Associates  
**Chartered Accountants**  
**FRN: 006803C**

  
(Harshit Karodia)  
Partner  
M. No. 429023