



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

October 01, 2021

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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Sub: Disclosure of Combined Remote E-Voting & E-Voting during the meeting of the Twenty Seventh Annual General Meeting of the Company held on Thursday, September 30, 2021 & Consolidated Scrutinizer's Report, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015.

Dear Sir,

We are pleased to enclose herewith Combined Remote E-Voting & E-Voting during the meeting results along with Consolidated Scrutinizer's Report of the Twenty Seventh Annual General Meeting of the Company held on Thursday, September 30, 2021 at 11.00 a.m. through Video Conferencing in accordance with MCA & SEBI Circular, pursuant to Regulation 44 of SEBI (LODR) Regulation, 2015.

Thanking You,

For Agarwal Industrial Corporation Limited


Dipali Pitale
Company Secretary



Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

• Tel: +91-22-25291149/50. • Fax: + 91-22-25291147. • E-mail : contact@aicltd.in

• Website : www.aicltd.in





ANNOUNCEMENT OF RESULT OF AGM HELD ON SEPTEMBER 30, 2021 (E-VOTING & POLL)

Results of Remote E-voting & E-Voting of AGM held on September 30, 2021 are as under:

Description (Item as proposed in AGM Notice)	Remote E-voting		E-Voting AGM		Status
	Favour (No. of shares)	Against (No. of Shares)	Favour (No. of shares)	Against (No. of Shares)	
Item No.1 (a) of the Notice (As an Ordinary Resolution) To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 along with the Reports of the Board of Directors and Independent Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 along with the Report of the Independent Auditors thereon.	7652275	0	0	0	Passed an Ordinary Resolution with the requisite majority
Item No. 2 of the Notice (As an Ordinary Resolution) To declare Dividend on Equity Shares for the Financial Year 2020-21.	7652275	0	0	0	Passed an Ordinary Resolution with the requisite majority



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Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a Director in place of Mr. Ramchandra Agarwal (DIN- 02064854), who retires by rotation, and being eligible, offers himself for re-appointment.	7089878	27729	0	0	Passed an Ordinary Resolution with the requisite majority
Item No. 4 of the Notice (As an Ordinary Resolution) To ratify Appointment of Statutory Auditors for the Second Term	7652275	0	0	0	Passed an Ordinary Resolution with the requisite majority
Item No. 5 of the Notice (As an Special Resolution) Re-Appointment of Mr.Jaiprakash Agarwal as Managing Director of the Company	3418072	0	0	0	Passed a Special Resolution with the requisite majority
Item No. 6 of the Notice (As an Special Resolution) Re-Appointment of Mr.Lalit Agarwal as Whole-time-Director of the Company	3657652	27729	0	0	Passed a Special Resolution with the requisite majority
Item No. 7 of the Notice (As an Special Resolution) Re-Appointment of Mr.Ramchandra Agarwal as Whole-time-Director of the Company	3825512	27729	0	0	Passed a Special Resolution with the requisite majority



Item No. 8 of the Notice (As a Special Resolution) Related Party Transactions	1009104	27730	0	0	Passed a Special Resolution with the requisite majority
Item No. 9 of the Notice (As a Special Resolution) Loan and Investment by Company	7624445	27830	0	0	Passed a Special Resolution with the requisite majority
Item No. 10 of the Notice (As an Ordinary Resolution) Appointment of Cost Auditors for F.Y. 2021-22	7652275	0	0	0	Passed an Ordinary Resolution with the requisite majority

The above items have been passed as an Ordinary resolutions & Special resolution (as proposed in the Notice convening AGM) by the Shareholders.

FOR AGARWAL INDUSTRIAL CORPORATION LIMITED


Mr. Lalit Agarwal
Whole Time Director
DIN: 01335107
Place : **Mumbai**
Date : **October 1, 2021**





P. M. VALA & ASSOCIATES

COMPANY SECRETARIES

Shop No.1, Laxmi Sadan CHS. Ltd., Opp. New Rose Villa,
Daji Ramchandra Road, Charai, Thane (West) - 400 601
Ph : 022-2538 0966 / Cell : 98696 99875 / 88794 10333
E-mail: rrajguroo@yahoo.co.in / pmvala@yahoo.co.in

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 2(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 ("SEBI Listing Regulations")]

To,
The Chairman
Agarwal Industrial Corporation Limited
Eastern Court, Unit No. 210-202, Plot No.12,
V. N. Purav Marg, S. T. Road, Chembur,
Mumbai – 400071

Twenty Seventh Annual General Meeting of the Members of Agarwal Industrial Corporation Limited held on Thursday, September 30, 2021 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir

I, CS. P. M. VALA, Company Secretary in practice, had been appointed on August 30, 2021 as Scrutinizer by the Board of Directors of Agarwal Industrial Corporation Limited (the Company) (CIN: L99999MH1995PLC084618) for the purpose of scrutinizing Remote e-voting process prior to AGM and e-voting process during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 05, 2020 and MCA General Circular No. 02/2021 dated January 13, 2021 read with SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 & SEBI/HO/DDHS/DDHS/CIR/P/2021/21 dated February 26, 2021, in respect of the below mentioned resolutions proposed at Twenty Seventh Annual General Meeting (AGM) of Members of the Company, held on Thursday, September 30, 2021 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), submit my report as under :

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions proposed in the Notice of the Twenty Seventh Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) prior to AGM and by electronic



voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions.

2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide remote e-voting and e-voting facilities
3. The Members of the Company as on the "cut-off" date i.e. Thursday, September 23, 2021 were entitled to vote on the resolutions (Item Nos.1 to 10 as set out in the Notice of the AGM of the Company).
4. The remote e-voting period remained open from Monday, September 27, 2021 (09.00 A.M.) till the end of Wednesday, September 29, 2021 (05.00 P.M.) and CDSL e-voting platform was blocked thereafter.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the vote cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted and the results were prepared.
8. I hereby submit the Consolidated Scrutinizer's Report on the results of the remote e-voting prior to AGM and e-voting during the AGM, based on the data downloaded from CDSL e-voting system, the total votes cast "in favour" or "against" all the resolutions (Item Nos.1 to 10 as set out in the Notice of the AGM of the Company) as under:



Sr. No	Particulars	Item No. 1		Item No. 2	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	78	7652275	78	7652275
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	78	7652275	78	7652275

Sr. No	Particulars	Item No. 3		Item No. 4	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	77	7117607	78	7652275
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	77	7117607	78	7652275

Sr. No	Particulars	Item No. 5		Item No. 6	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	69	3418072	67	3685381
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	69	3418072	67	3685381



Sr. No	Particulars	Item No. 7		Item No.8	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	70	3853241	57	1036834
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	70	3853241	57	1036834

Sr. No	Particulars	Item No. 9		Item No. 10	
		Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares	Number of members who cast their votes through remote e-voting and e-voting	No. of equity shares
1	Total Number of votes casted	78	7652275	78	7652275
2	Less: Invalid No. of votes casted	0	0	0	0
3	Valid No. of votes casted (Net)	78	7652275	78	7652275

Item No. 1 of the Notice (As an Ordinary Resolution)

To receive, consider and adopt

- a) The Audited Standalone Financial Statement of the Company for the Financial Year ended March 31' 2021 along with the Report of the Board of Directors and Independent Auditors thereon: and
- b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31' 2021 along with the Report of the Independent Auditors thereon.



Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	7493434	100.0000	7493434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	158841	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7652275	61.3862	7652275	0	100.0000	0.0000

Item No. 2 of the Notice (As an Ordinary Resolution)
To declare Dividend on Equity Shares for the Financial Year 2020-21.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	7493434	100.0000	7493434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	158841	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7652275	61.3862	7652275	0	100.0000	0.0000



Item No. 3 of the Notice (As an Ordinary Resolution)

To appoint a Director in place of Mr. Ramchandra Agrawal (DIN-02064854) who retires by rotation, and being eligible, offers himself for re-appointment.

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	6958766	92.8648	6958766	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	131112	27729	82.5429	17.4571
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7117607	57.0971	7089878	27729	99.6104	0.3896

Item No. 4 of the Notice (As an Ordinary Resolution)

To ratify the Appointment of Statutory Auditors

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	7493434	100.0000	7493434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	158841	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7652275	61.3862	7652275	0	100.0000	0.0000



Item No. 5 of the Notice (As a Special Resolution)
Re-Appointment of Mr.Jaiprakash Agarwal as Managing Director of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	7493434	3259231	43.4945	3259231	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	158841	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	3418072	27.4196	3418072	0	100.0000	0.0000

Item No. 6 of the Notice (As a Special Resolution)
Re-Appointment of Mr.Lalit Agarwal as Whole-Time-Director of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	7493434	3526540	47.0617	3526540	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	131112	27729	82.5429	17.4571
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	3685381	29.5640	3657652	27729	99.2476	0.7524



Item No. 7 of the Notice (As a Special Resolution)
Re-Appointment of Mr. Ramchandra Agarwal as Whole-Time-Director of the Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	7493434	3694400	49.3018	3694400	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	131112	27729	82.5429	17.4571
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	3853241	30.9105	3825512	27729	99.2804	0.7196

Item No. 8 of the Notice (As a Special Resolution)

Related Party Transactions for F.Y.2021-22

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E- Voting	7493434	877993	11.7168	877993	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	131111	27730	82.5423	17.4577
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	1036834	8.3174	1009104	27730	97.3255	2.6745



Item No. 9 of the Notice (As a Special Resolution)

Loan and Investment by Company

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	7493434	100.0000	7493434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	131011	27830	82.4793	17.5207
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7652275	61.3862	7624445	27830	99.6363	0.3637

Item No. 10 of the Notice (As an Ordinary Resolution)

Appointment of Cost Auditors for F.Y. 2021-22


Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	7493434	7493434	100.0000	7493434	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	4000	0	0.0000	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	4968355	158841	3.1971	158841	0	100.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
Total		12465789	7652275	61.3862	7652275	0	100.0000	0.0000



9. The electronic data and other relevant records relating to the Remote e-voting and e-voting have been handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully
For P. M. Vala & Associates
Company Secretaries


CS. P. M. VALA
Scrutinizer,
FCS 5193 CP -4237
UDIN: F005193C001065395
Place: Thane
Date: October 01, 2021

