



# PRIME INDUSTRIES LIMITED

CIN : LIS490PB1992PLC012662

Regd. Office : Master Chamber, SCO-19,

Feroze Gandhi Market, Ludhiana - 141 001, Punjab

Tel : 0161-3911500, 4100307-09

E-mail: prime\_indust@yaho0.com

Website : [www.primeindustriestlimited.com](http://www.primeindustriestlimited.com)

14<sup>th</sup> November, 2019

To,  
**The Secretary**  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 14<sup>th</sup> November, 2019, inter alia, has been as follows:-

➤ The Board has considered and approved the Un-Audited Financial results of the Company for the Quarter and Six months ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

We are enclosing herewith the Statement of Un-Audited Financial Results for the Quarter and Six months ended 30<sup>th</sup> September, 2019 alongwith the Limited Review Report, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.00 pm and concluded at 3.45 pm.

Kindly take the above on record.

Thanking you,  
Yours Faithfully,  
For Prime Industries Limited

**Jasleen Kaur Bath**  
Company Secretary



**C.S.ARORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

3/1012, Street NO. 7  
Camp Road Distt. Muktsar,  
Malout-152104  
Mobile. 098159-00077

**Limited Review Report**

To,  
The Board of Directors,  
Prime Industries Limited.

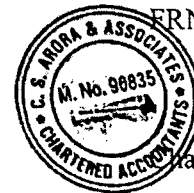
We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the quarter ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

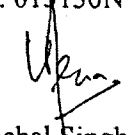
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Date: 14.11.2019

For C.S. Arora & Associates  
Chartered Accountants  
FRN: 015130N



  
Ranchal Singh  
Proprietor  
Membership No. 090835

**PRIME INDUSTRIES LIMITED**

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustrieslimited.com,  
Phone No. 0161-3911500

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30.09.2019**

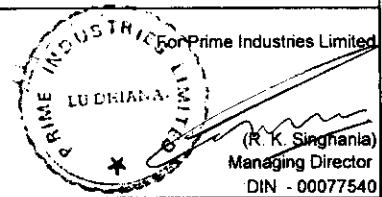
Particulars		Rs. In millions					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous year ended	Year ended
		30.09.2019 UnAudited	30.06.2019 Un-audited	30.09.2018 UnAudited	30.09.2019 Un-Audited	30.09.2018 UnAudited	31.03.2019 Audited
1	Revenue from operations	5.73	1.56	1.63	7.28	2.76	8.49
2	Other income	-	-	-	-	-	-
3	Total Revenue	5.73	1.56	1.63	7.28	2.76	8.49
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
	(d) Employee benefits expense	0.58	0.52	0.39	1.10	0.76	1.81
	(e) Finance Cost	1.20	1.13	0.84	2.33	1.60	3.15
	(f) Depreciation and amortisation expense	-	-	-	0	-	0
	(g) Other expenses	0.69	0.19	1.02	0.87	1.42	2.43
	Total Expenses	2.47	1.84	2.25	4.30	3.78	7.39
5	Profit / (Loss) before exceptional items and tax (3-4)	3.26	-0.28	-0.62	2.98	-1.02	1.10
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	3.26	-0.28	-0.62	2.98	-1.02	1.10
8	Tax expense	0.55	0.00	-0.01	0.55	-0.01	0.05
9	Net Profit / (Loss) for the period (11 +/- 12)	2.71	-0.28	-0.61	2.43	-1.01	1.05
10	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-9.23	-0.39	-20.98	-9.62	-23.15	-31.85
	(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
11	Total Comprehensive Income for the period	-6.52	-0.67	-21.59	-7.19	-24.16	-30.80
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63	78.63	78.63
13	Earnings Per Share in Rs. (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.346	-0.035	-0.078	0.310	-0.129	0.140
	(b) Diluted	0.346	-0.035	-0.078	0.310	-0.129	0.140

**Notes:**

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 14.11.2019. The Financial Results along with the Auditors' Report shall be filed with the Stock Exchange and will be available on Company's website <http://www.primeindustrieslimited.com>
- The financial results for the quarter ended September 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013. The Statutory Auditors of the Company have carried out the "Limited Review" of the financial results for the quarter and half year ended September 30, 2019 as per Regulation 33 of SEBI (LODR), Regulations, 2015. The corresponding figures for the quarter and half year ended September 30, 2018 and for the year ended 31.03.2019 have not been subjected to review. However the Company's Management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair value of its affairs.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

Place: Ludhiana

Date: 14.11.2019


  
 For Prime Industries Limited  
 (R. K. Singhania)  
 Managing Director  
 DIN - 00077540

**PRIME INDUSTRIES LIMITED**

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

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Phone No. 0161-3911500

**Cash Flow Statement for the period ended 30th September, 2019**

Rs.in Millions

Particulars	For the period ended 30th Sept, 2019	For the year ended 31st March, 2019
<b>A. Cash flow from operating activities</b>		
Net Profit/Loss() before tax and extraordinary items	2.977	1.101
<u>Adjustments for:</u>		
Depreciation and Loss on Sale of Fixed Assets	0.002	0.004
Provision for Diminution in Value of Investment	-	-
Reversal of Revaluation Reserves	-	-
Interest Paid	2.327	3.148
	2.329	3.152
Operating profit before working capital changes	5.306	4.253
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	0.256	0.234
Trade receivables	-	-
Short-term loans and advances	(66.308)	6.468
Other Current Assets	(0.027)	30.298
Long-term loans and advances	0.819	0.006
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Short term borrowing	58.744	(7.42)
Other current liabilities	3.896	(33.59)
Cash flow from extraordinary items	(2.620)	(4.007)
Cash generated from operations	2.686	0.246
Net income tax (paid) / refunds	(0.551)	(0.061)
<b>Net cash flow from operating activities (A)</b>	2.135	0.185
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-	-
Sale of fixed assets	-	-
Purchase of Investment	-	-
Sale of investment	-	-
Sale of Property	-	-
<b>Net cash flow (used in) investing activities (B)</b>	-	-
<b>C. Cash flow from Financing activities</b>		
Interest Paid	(2.327)	(3.148)
<b>Net Increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	(0.192)	(2.963)
Cash and cash equivalents at the beginning of the year	0.404	3.367
Cash and cash equivalents at the end of the year	0.212	0.404

For Prime Industries Limited




(R. K. Singhania)  
Managing Director  
DIN - 00077540

Place: Ludhiana  
Date: 14.11.2019

PRIME INDUSTRIES LIMITED		
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Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana		
Email : prime_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-3911500		
Statement of Assets and Liabilities as at 30th September 2019.		
		Rs. In Millions
Particulars	As at (Period ended 30.09.2019)	As at (Year ended 31.03.2019)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	0.02	0.02
(B) Capital work-in-progress	-	-
(C) Investment Property	30.66	30.66
(D) Goodwill	-	-
(E) Other Intangible Assets	-	-
(F) Intangible Assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Asset		
(i) Investments	20.33	29.94
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(I) Deferred tax assets (net)	0.06	0.06
(J) Other non-current assets	0.41	1.23
<b>2. Current Assets</b>		
(A) Inventories	11.55	11.81
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and cash equivalents	0.21	0.40
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	72.53	6.23
(vi) Others (to be specified)		
(C) Current Tax Assets (Net)	-	-
(D) Other current Assets	2.41	2.38
<b>Total Assets</b>	<b>138.18</b>	<b>82.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share Capital	78.63	78.63
(B) Other Equity	-17.18	-9.99
<b>2 Liabilities</b>		
<b>(I) Non-Current Liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	-	-
(C) Deferred tax Liabilities	-	-
(D) Other non-current Liabilities	-	-
<b>(II) Current Liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	58.74	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	17.99	14.09
(C) Provisions	-	-
(D) Current Tax Liabilities	-	-
<b>Total Equity and Liabilities</b>	<b>138.18</b>	<b>82.73</b>

Place: Ludhiana  
Date: 14.11.2019

For Prime Industries Limited  
  
 (K. Singhania)  
 Managing Director  
 DIN - 00077540