



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276, Corp. Off : "Jajodia Towers", 3, Bering Street,
4th Floor, Room No. D-8, Kolkata - 700 001, WB

Sub: Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Disinvestment in Subsidiaries held by the Company other than by way of sale/disposal of shares

Dear Sir/ Madam

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is inform that M/s Mericogold Trading Private Limited which was material subsidiary of the Company, has issued further equity shares on right basis to their existing shareholders and the Company has not participated to such right issues and subsequently due to this reason the shareholding held in the Company was diluted from 55.55% to 24.44% which would cease the relationship of "Subsidiary" and shall make it a "Associate Company".

The Company had one more subsidiary namely M/s Jaimatarani Merchants Private Limited, which was also a material subsidiary of the Company, has also issued further shares on a right basis to their existing shareholders and likewise the Company has not participated to such right issues and subsequently due to this reason the shareholding held in the Company was diluted from 55.55% to 24.44% which would cease the relationship of "Subsidiary" and shall make it a "Associate Company".

Name Of Company	Relationship
Mericogold Trading Private Limited	Subsidiary
Jaimatarani Merchants Private Limited	Subsidiary

The Disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

We request you to kindly take the above on your record and oblige.

For Scintilla Commercial & Credit Limited

Priyanka Mohta
Company Secretary & Compliance Officer

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**OTHER RESTRUCTURING /CESSATION OF SUBSIDIARIES OTHER THAN BY WAY OF
SALE/DISPOSAL OF SHARES**

Name of subsidiaries	Mericogold Trading Private Limited Jaimatarani Merchants Private Limited
Reason for cessation of subsidiaries	Due to dilution of shareholdings pursuant to further issue of shares on right basis by the subsidiaries and strategic decision by the company for not participating in the right issue offered by the subsidiaries
Brief details of change in shareholding pattern in subsidiaries	Mericogold Trading Private Limited Pre-dilution 55.55% Post-dilution 24.44% Jaimatarani Merchants Private Limited Pre-dilution 55.55% Post-dilution- 24.44%