



Tourism Finance Corporation of India Ltd.

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TF/LISTING/20
July 3, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Dear Sir,

**Sub: Proceeding of EGM of the Company
held on July 3, 2020**

Dear Sir,

Please find attached herewith the proceeding of the Extra Ordinary General Meeting of the Company held on July 3, 2020.

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF TOURISM FINANCE CORPORATION OF INDIA LIMITED HELD ON FRIDAY, JULY 3, 2020 THROUGH VIDEO CONFERRING/OTHER AUDIO VISUAL MEANS

The Extra Ordinary General Meeting (EGM) of Tourism Finance Corporation of India Ltd. was held on Friday, July 3, 2020 at 11.00 a.m. at 4th Floor, Tower 1, NBCC Plaza, Sector V, Pushp Vihar, Saket, New Delhi –110 017 through Video Conferencing (VC)/other Audio Visual Means (OAVM) to transact the Special Business as contained in the Notice calling EGM dated June 8, 2020.

In view of the massive outbreak of COVID-19 pandemic, social distancing being the pre-requisite and in accordance with Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs (MCA), the EGM has been convened through VC/OAVM.

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, the proceedings of EGM of Tourism Finance Corporation of India Ltd. were as under:

1. Shri S.Ravi, Chairman of Board was elected to Chair the Meeting in terms of the Articles of Association of the Company.
2. At the outset, the Company Secretary welcomed the Directors, Shareholders and Scrutinizer present in the meeting and confirmed the presence of requisite quorum. The Chairman extended a warm welcome to the shareholders and introduced the Directors present.
3. The Chairman informed that all documents referred to in the Notice calling the Meeting and the Explanatory Statement are available for inspection during the conduct of this Meeting. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company has provided its Members facility to cast their vote by electronic voting system (remote e-voting) on the resolution placed before the shareholders at the EGM. The remote e-voting period began on Tuesday, June 30, 2020 at 9.00 a.m. (IST) and ended on Thursday, July 2, 2020 at 5.00 p.m. (IST). It was informed that in line with provisions of the Companies Act, Secretarial Standard and MCA Circular No. 14/2020 dated April 8, 2020, the facility of e-voting during the concurrence of Meeting (Venue Voting) was also available, to eligible members. Only those Members/shareholders who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through Remote E-Voting and are otherwise not



barred from doing so, shall be eligible to vote through E-Voting system in the EGM. Shri A.N.Kukreja, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the process of remote e-voting and e-voting during the concurrence of Meeting (Venue Voting).

4. It was further informed that Members may be allowed to pose questions regarding the matter under consideration during the course of the meeting. To ask questions Members could raise their hands by clicking the "Raise Hand" icon.

5. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances has indeed been made by the Company Secretary to enable Members to participate and vote on the item being considered in this Meeting

6. The Chairman then explained the objective and implication of the business to be transacted at the EGM and invited any query/clarification on item stated in the Notice, from the Members present through VC/OAVM. No query was received from the Members.

7. The Chairman requested the Members to cast their vote through evoting (venue voting) platform of CDSL, by following the instruction provided in the Notice. The link of the venue voting platform (www.evotingindia.com) was also shared on the screen and on the Chat Box appearing on their screen. It was informed that venue voting window was open till the conclusion of the Meeting. The item of agenda transacted at the Meeting was as under:

Item No.	Matter	Resolution
1.	Re-classification of Redkite Capital Private Limited (Redkite) from 'Promoter' category to 'Public' category.	Ordinary

The Chairman then informed that the result of the venue voting aggregated with the result of remote e-voting will be placed on the website of the Company at www.tfcilt.com and Central Depository Services (India) Ltd. at www.evotingindia.com by July 5, 2020 (within 48 hours of conclusion of the EGM) and the result will also be submitted to BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The result will also be displayed on the Notice Board of the Company at its Registered Office. The Meeting was declared as concluded at 12.07 P.M.

