



CARAVELA[®]
BEACH RESORT

VARCA, GOA

March 13, 2021

To,

- (i) **National Stock Exchange of India Ltd.**
Exchange Plaza Block G,
C 1, Bandra Kurla Complex,
Bandra East,
Mumbai -400051.

- (ii) **Bombay Stock Exchange Ltd.**
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai- 400001

Sub: Updates on Chief Financial Officer of the company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Sachin Jain, Chief Financial Officer and Key Managerial Personnel of the Company has resigned and ceased to be the Chief Financial Officer of the company with immediate effect.

The Company has filed a police complaint against Mr. Sachin Jain, the ex-Chief Financial Officer of the Company for suspected fraudulent, unlawful and illegal acts with a request that a FIR be registered in the matter. The case is presently under investigation and we will update the investors in due course of time once the investigation is completed.

Thanking you,

Yours sincerely,



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited