

Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel No. (0832) 2257729

CIN L33208GA1983PLC000520

26th August, 2022

To
BSE Limited
P.J. Towers, 25th Floor
Dalal Street
Mumbai 400 001

Dear Sir/Madam

Scrip Code: 500458

Subject: Revised Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly ignore the previous intimation letter dated 26.08.2022 in regard to Reclassification of Polaroid Corporation from Promoter Group Category to Public Category as there was a typo error in the Resolution where instead of Regulation, Section was mentioned in the Extract of Minutes enclosed with that letter. Kindly consider this letter as final in your records.

This is to inform you that the Board of Directors of the Company in their meeting held on 26th August, 2022 considered and approved the proposal of Reclassification of Polaroid Corporation from Promoter Group Category to Public Category.

The said Agenda of Reclassification of Polaroid Corporation from Promoter Group Category to Public Category will be considered in the Annual General Meeting for approval of Shareholders.

The extract of minutes of the Board Meeting is enclosed herewith, we request you to kindly take the same on record.

Thanking You.

Yours Faithfully

for Kore Foods Limited

Puja

Puja Joshi

Company Secretary-cum-Compliance Officer



Encl: As above.

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Extract of Minutes of Meeting of Board of Directors of Kore Foods Limited held on 26th August, 2022.

The correspondence letters of trustees of Polaroid Corporation were placed before the Board for reference and the Board was informed that Polaroid Corporation (Polaroid) categorised under promoter group of the company holding 9,00,000 Equity shares i.e. 7.7% equity shares of the company, went into bankruptcy and filed a petition in US Bankruptcy Court in Minnesota, USA. Mr. Stoebner of LAPP, LIBRA, STOEBNER & PUSCH CHARTERED (trustees) was appointed as trustee to complete the process of winding up of the business affairs of Polaroid. Mr. Stoebner did not find any value to the shareholding and petitioned the court to approve abandonment of the shares. Accordingly the US Bankruptcy Court has passed the order for approval of abandonment of shares held by Polaroid and hence the beneficial owner of those shares is not known. In addition the Declaration dated 16th August, 2021 filed with US Bankruptcy Court by Rosanne H. Wirth, attorney appointed by trustees of Polaroid stating that "Any obligations of Polaroid Corporation as a "promoter," were discharged in the 2001 Chapter 11 of filing of Polaroid Corporation in Delaware, Bky No. 01-10864-PJW." was placed before the Board. The Board held the detail discussion on the same and approved the reclassification and passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to consent of Members in the General Meeting and approval of Bombay Stock Exchange where the shares of the company are listed and such other authorities as may be required, the consent of the Board be and is hereby accorded for the proposed reclassification of Polaroid Corporation from Promoter Group Category to Public Category of the Company.

RESOLVED FURTHER THAT the proposal of Reclassification of Polaroid Corporation from Promoter Group Category to Public Category be placed before the shareholders for their approval in the ensuing Annual General Meeting as required under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT Mr. John Silveira, Managing Director, Mrs. Shalini Lobo, Chief Financial Officer and Mrs. Puja Joshi, Company Secretary-cum-Compliance Officer of the Company be and are hereby jointly and/or severally authorized to do all such acts, deeds and things as may be required, to make application to the concerned authority, execute all documents as may be required and take all such steps and decisions to give effect to this resolution."

for Kore Foods Limited

Joshi

Puja Joshi

Company Secretary-cum-Compliance Officer

