



**Clean Science and Technology Limited**  
i n n o v a t i o n a t w o r k

2<sup>nd</sup> November, 2023

To,

**BSE Limited**

Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543318**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Trading Symbol: CLEAN**

Dear Sir/Madam

**Subject: Outcome of Board Meeting - Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.**

Further to our letter dated 12<sup>th</sup> October, 2023 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) we hereby inform you that, the Board of Directors of the Company at their meeting held today viz. Thursday, 2<sup>nd</sup> November, 2023, have approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

The meeting commenced at 12 Noon and concluded at 1.00 PM.

You are requested to take above information on record.

Thanking You.

**For Clean Science and Technology Limited**

**Mahesh Kulkarni**  
Company Secretary



Encl:- as above

# B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza  
Westin Hotel Campus  
36/3-B, Koregaon Park Annex  
Mundhwa Road, Ghorpadi  
Pune - 411 001, India  
Telephone: +91 (20) 6747 7300  
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**Limited Review Report on unaudited standalone financial results of Clean Science and Technology Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Clean Science and Technology Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rahim Merchant**

*Partner*

Pune

02 November 2023

Membership No.: 132907

UDIN:23132907BGYQBS3225

**Clean Science and Technology Limited**

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

Corporate Identification Number: L24114PN2003PLC018532



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

₹ in million (except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Income</b>						
Revenue from operations	1,811.15	1,881.14	2,475.10	3,692.29	4,815.82	9,357.99
Other Income (net)	50.78	123.57	30.74	174.35	139.99	387.97
<b>Total income</b>	<b>1,861.93</b>	<b>2,004.71</b>	<b>2,505.84</b>	<b>3,866.64</b>	<b>4,955.81</b>	<b>9,745.96</b>
<b>Expenses</b>						
Cost of materials consumed	672.94	639.32	944.84	1,312.26	1,954.64	3,383.92
Changes in inventories of finished goods and work-in-progress	(55.00)	86.97	(17.52)	31.97	(113.85)	(124.37)
Employee benefits expense	114.60	114.73	106.00	229.33	206.03	450.11
Finance costs	2.36	0.27	0.01	2.63	0.01	1.53
Depreciation and amortisation expense	109.68	106.56	86.89	216.24	171.47	358.21
Power and fuel expense	170.09	124.13	259.83	294.22	511.92	898.15
Other expenses	152.78	150.58	206.52	303.36	368.34	723.92
<b>Total expenses</b>	<b>1,167.45</b>	<b>1,222.56</b>	<b>1,586.57</b>	<b>2,390.01</b>	<b>3,098.56</b>	<b>5,691.47</b>
<b>Profit before tax</b>	<b>694.48</b>	<b>782.15</b>	<b>919.27</b>	<b>1,476.63</b>	<b>1,857.25</b>	<b>4,054.49</b>
<b>Tax expense:</b>						
Current tax	170.15	172.79	239.50	342.94	494.80	977.77
Deferred tax Charge / Credit	5.13	23.93	(2.77)	29.06	(24.53)	41.62
<b>Total tax expense</b>	<b>175.28</b>	<b>196.72</b>	<b>236.73</b>	<b>372.00</b>	<b>470.27</b>	<b>1,019.39</b>
<b>Profit for the period / year (A)</b>	<b>519.20</b>	<b>585.43</b>	<b>682.54</b>	<b>1,104.63</b>	<b>1,386.98</b>	<b>3,035.10</b>
<b>Other comprehensive income / (loss)</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
(i) Remeasurements of defined benefit liability / (asset)	0.47	0.46	(0.62)	0.93	(1.24)	1.69
(ii) Income tax relating to remeasurements of defined benefit (liability) / asset	(0.11)	(0.12)	0.15	(0.23)	0.31	(0.43)
<b>Total other comprehensive income / (loss) (B)</b>	<b>0.36</b>	<b>0.34</b>	<b>(0.47)</b>	<b>0.70</b>	<b>(0.93)</b>	<b>1.26</b>
<b>Total comprehensive income for the period / year (A+B)</b>	<b>519.56</b>	<b>585.77</b>	<b>682.07</b>	<b>1,105.33</b>	<b>1,386.05</b>	<b>3,036.36</b>
Paid up equity capital [Face value of ₹ 1/- per share]	106.25	106.24	106.24	106.25	106.24	106.24
Other Equity						10,081.68
<b>Earnings per equity share [Face value of ₹ 1/- per share] *</b>						
Basic	4.89	5.51	6.43	10.40	13.06	28.57
Diluted	4.89	5.51	6.42	10.40	13.05	28.56

**Notes:**

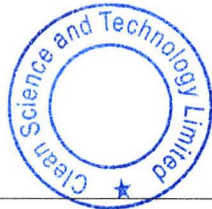
1. The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on November 2, 2023. These unaudited standalone financial results of the Company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.

2. The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2023. An unmodified report has been issued by them thereon.

3. The Company is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.

4. During the half year ended September 30, 2023, 9,906 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021) resulting in an increase in the paid-up share capital by ₹ 0.01 million and security premium account by ₹ 6.79 million.

5. The standalone results of the Company are available on the Company's website, www.cleanscience.co.in and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.



On behalf of the Board of Directors  
For Clean Science and Technology Limited

*Ashok Boob*

Ashok Boob  
Managing Director  
DIN : 0410740

Place Pune  
Date November 2, 2023



Clean Science and Technology Limited  
Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleancescience.co.in, Email Id: compliance@cleancescience.co.in  
Corporate Identification Number: L24114PN2003PLC018532

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

₹ in million

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,136.46	4,221.42
Capital work-in-progress	22.02	40.96
Right-of-use asset	38.40	38.83
Other Intangible assets	5.48	5.95
<b>Financial assets</b>		
(i) Investments	3,294.58	1,466.98
(ii) Other financial assets	28.73	25.83
Other non-current assets	7.80	16.43
<b>Total non-current assets</b>	<b>7,533.47</b>	<b>5,816.40</b>
<b>Current assets</b>		
Inventories	1,063.84	1,088.05
<b>Financial assets</b>		
(i) Investments	2,140.81	2,816.75
(ii) Trade receivables	1,312.10	1,477.22
(iii) Cash and cash equivalents	51.97	123.58
(iv) Bank balances other than (iii) above	0.21	0.12
(v) Other financial assets	37.46	19.36
Other current assets	92.88	245.77
<b>Total current assets</b>	<b>4,699.27</b>	<b>5,770.85</b>
<b>Total assets</b>	<b>12,232.74</b>	<b>11,587.25</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	106.25	106.24
Other equity	10,880.34	10,081.68
<b>Total equity</b>	<b>10,986.59</b>	<b>10,187.92</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	9.40	9.29
(ii) Other financial liabilities	4.60	4.60
Provisions	5.76	5.76
Deferred tax liabilities (net)	279.78	250.71
<b>Total non-current liabilities</b>	<b>299.54</b>	<b>270.36</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	0.70	0.74
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	32.04	4.76
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	696.00	799.05
(iii) Other financial liabilities	114.57	184.27
Other current liabilities	31.21	78.81
Provisions	4.37	2.39
Current tax liabilities (net)	67.72	58.95
<b>Total current liabilities</b>	<b>946.61</b>	<b>1,128.97</b>
<b>Total liabilities</b>	<b>1,246.15</b>	<b>1,399.33</b>
<b>Total equity and liabilities</b>	<b>12,232.74</b>	<b>11,587.25</b>



For and on behalf of the Board of Directors of  
Clean Science and Technology Limited

*Ashok Boob*

Ashok Boob  
Managing Director  
DIN : 0410740

Place : Pune  
Date : November 2, 2023

**STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

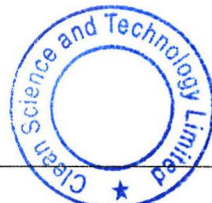
₹ in million

Particulars	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,476.63	1,857.25
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	216.24	171.47
Gain on sale of property, plant and equipments	(0.05)	-
Finance costs	2.63	0.01
Profit on sale of instruments designated through fair value through profit and loss (FVTPL)	(38.12)	(22.42)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(62.52)	(5.43)
Interest income	(17.02)	(29.76)
Mark to Market (gain) / loss on forward contract	(31.02)	113.98
Loss on sale of asset held for sale	-	6.53
Unrealised foreign exchange differences	(10.83)	(37.63)
Employee Stock Option Scheme expense	7.13	2.95
<b>Operating profit before working capital changes</b>	<b>1,543.07</b>	<b>2,056.95</b>
Movement in working capital:		
(Increase) in other non-current financial assets	(0.13)	-
(Increase) in other non-current assets	(4.92)	-
Decrease / (Increase) in inventories	24.21	(121.64)
Decrease / (Increase) in trade receivables	175.16	(73.96)
(Increase) / Decrease in other current financial assets	(17.63)	172.15
Decrease / (Increase) in other current assets	152.89	(64.25)
(Decrease) in trade payables	(75.02)	(200.13)
(Decrease) / Increase in other current financial liabilities	(32.75)	4.72
(Decrease) in other current liabilities	(47.60)	(12.59)
Increase in current provisions	2.68	1.31
<b>Cash generated from operations</b>	<b>1,719.96</b>	<b>1,762.56</b>
Net income tax (paid)	(334.17)	(384.95)
<b>Net cash from operating activities (A)</b>	<b>1,385.79</b>	<b>1,377.61</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment, right-of-use asset, intangible assets and capital work-in-progress, net of capital creditors and advances	(112.63)	(624.26)
Sale proceeds of property, plant and equipment	0.39	-
Proceeds from sale of asset held for sale	-	104.11
Advance received for relinquishment of right of use asset	-	21.57
Net Bank deposits (placed)/matured during the year	(2.37)	377.42
Investment in subsidiary	(1,550.70)	(650.00)
Purchase of investments	(2,040.22)	(2,377.90)
Proceeds from sale of investments	2,531.62	2,184.94
Interest received	32.82	50.16
<b>Net cash used in investing activities (B)</b>	<b>(1,141.09)</b>	<b>(913.96)</b>
<b>C. Cash flows from financing activities</b>		
Long-term borrowings	-	4.60
Interest paid	(2.20)	(0.01)
Proceeds from issue of shares against employee stock options	4.95	9.29
Repayment of lease liabilities	(0.36)	-
Dividends paid	(318.74)	(345.23)
<b>Net cash used in financing activities (C)</b>	<b>(316.35)</b>	<b>(331.35)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(71.65)</b>	<b>132.30</b>
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	0.04	0.92
Cash and cash equivalents at the beginning of the period	123.58	127.77
<b>Cash and cash equivalents at the end of the period</b>	<b>51.97</b>	<b>260.99</b>
Notes:-		
1. Cash and cash equivalents include		
Cash on hand	0.97	0.71
Balances with bank		
- Current accounts	51.00	260.28
	51.97	260.99

Note 1:  
 Figures in brackets represent outflows of cash and cash equivalents.

Note 2:  
 The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015

For and on behalf of the Board of Directors of  
 Clean Science and Technology Limited



*Ashok Boob*

Ashok Boob  
 Managing Director  
 DIN : 0410740

Place : Pune  
 Date : November 2, 2023

# B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza  
Westin Hotel Campus  
36/3-B, Koregaon Park Annex  
Mundhwa Road, Ghorpadi  
Pune - 411 001, India  
Telephone: +91 (20) 6747 7300  
Fax: +91 (20) 6747 7100

**Limited Review Report on unaudited consolidated financial results of Clean Science and Technology Limited for the quarter ended 30 september 2023 and year to date results for the period from 01 April 2023 to 30 september 2023. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## To the Board of Directors of Clean Science and Technology Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Clean Science and Technology Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities
  - a. Clean Science and Technology Limited (Parent)

### Subsidiaries

- b. Clean Science Private Limited
- c. Clean Aromatics Private Limited
- d. Clean Organics Private Limited
- e. Clean Fino- Chem Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Limited Review Report (Continued)**  
**Clean Science and Technology Limited**

6. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs.Nil, total profit after tax (before consolidation adjustments) of Rs. 6.67 million, total asset (before consolidation adjustments) of Rs 2,861.41 million and total other comprehensive income (before consolidation adjustments) of Rs.Nil million, for the quarter ended 30 September 2023, and cash flows (net) (before consolidation adjustments) of Rs (10.74) million for the period from 01 April 2023 to 30 September 2023. as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rahim Merchant**

*Partner*

Pune

02 November 2023

Membership No.: 132907

UDIN:23132907BGYQBT1361



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

₹ in million (except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>Income</b>						
Revenue from operations	1,811.15	1,881.14	2,475.10	3,692.29	4,815.82	9,357.99
Other Income (net)	60.06	134.33	28.02	194.39	46.38	298.25
<b>Total income</b>	<b>1,871.21</b>	<b>2,015.47</b>	<b>2,503.12</b>	<b>3,886.68</b>	<b>4,862.20</b>	<b>9,656.24</b>
<b>Expenses</b>						
Cost of materials consumed	672.94	639.32	944.84	1,312.26	1,954.64	3,383.92
Changes in inventories of finished goods and work-in-progress	(55.00)	86.97	(17.52)	31.97	(113.85)	(124.37)
Employee benefits expense	118.73	117.05	106.00	235.78	206.03	452.01
Finance costs	2.54	0.51	0.01	3.05	0.01	1.95
Depreciation and amortisation expense	111.27	107.95	86.89	219.22	171.47	360.90
Power and fuel expense	170.09	124.13	259.83	294.22	511.92	898.15
Other expenses	156.08	152.42	207.07	308.50	368.95	727.33
<b>Total expenses</b>	<b>1,176.65</b>	<b>1,228.35</b>	<b>1,587.12</b>	<b>2,405.00</b>	<b>3,099.17</b>	<b>5,699.89</b>
<b>Profit before tax</b>	<b>694.56</b>	<b>787.12</b>	<b>916.00</b>	<b>1,481.68</b>	<b>1,763.03</b>	<b>3,956.35</b>
<b>Tax expense:</b>						
Current tax	166.39	176.30	239.80	342.69	495.11	979.59
Deferred tax Charge / (Credit)	6.30	21.42	(3.25)	27.72	(40.56)	25.00
<b>Total Tax Expense</b>	<b>172.69</b>	<b>197.72</b>	<b>236.55</b>	<b>370.41</b>	<b>454.55</b>	<b>1,004.59</b>
<b>Profit for the period/ year (A)</b>	<b>521.87</b>	<b>589.40</b>	<b>679.45</b>	<b>1,111.27</b>	<b>1,308.48</b>	<b>2,951.76</b>
<b>Other comprehensive income / (loss)</b>						
Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurements of defined benefit liability / (asset)	0.47	0.46	(0.62)	0.93	(1.24)	1.69
(ii) Income tax relating to remeasurements of defined benefit (liability) / asset	(0.11)	(0.12)	0.15	(0.23)	0.31	(0.43)
<b>Total other comprehensive income / (loss) (B)</b>	<b>0.36</b>	<b>0.34</b>	<b>(0.47)</b>	<b>0.70</b>	<b>(0.93)</b>	<b>1.26</b>
<b>Total comprehensive income for the period / year (A+B)</b>	<b>522.23</b>	<b>589.74</b>	<b>678.98</b>	<b>1,111.97</b>	<b>1,307.55</b>	<b>2,953.02</b>
<b>Profit attributable to:</b>						
Owners of the Company	521.87	589.40	679.45	1,111.27	1,308.48	2,951.76
Non-controlling interests	-	-	-	-	-	-
<b>Profit for the period / year</b>	<b>521.87</b>	<b>589.40</b>	<b>679.45</b>	<b>1,111.27</b>	<b>1,308.48</b>	<b>2,951.76</b>
<b>Other comprehensive income / (loss) attributable to:</b>						
Owners of the Company	0.36	0.34	(0.47)	0.70	(0.93)	1.26
Non-controlling interests	-	-	-	-	-	-
<b>Other comprehensive income / (loss) for the period / year</b>	<b>0.36</b>	<b>0.34</b>	<b>(0.47)</b>	<b>0.70</b>	<b>(0.93)</b>	<b>1.26</b>
<b>Total comprehensive income attributable to:</b>						
Owners of the Company	522.23	589.74	678.98	1,111.97	1,307.55	2,953.02
Non-controlling interests	-	-	-	-	-	-
<b>Total comprehensive income for the period / year</b>	<b>522.23</b>	<b>589.74</b>	<b>678.98</b>	<b>1,111.97</b>	<b>1,307.55</b>	<b>2,953.02</b>
Paid up equity capital [Face Value ₹ 1/- per share]	106.25	106.24	106.24	106.25	106.24	106.24
Other equity						9,993.75
<b>Earnings per equity share [Face value of ₹ 1/- per share] *</b>						
Basic	4.91	5.55	6.40	10.46	12.32	27.79
Diluted	4.91	5.55	6.39	10.46	12.31	27.78

**Notes:**  
 1. The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on November 2, 2023. These audited consolidated financial results of the Group are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.

2. The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Group for the quarter and half year ended September 30, 2023. An unmodified report has been issued by them thereon.






3. Standalone information:						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
a. Revenue	1,811.15	1,881.14	2,475.10	3,692.29	4,815.82	9,357.99
b. Profit before tax	694.48	782.15	919.27	1,476.63	1,857.25	4,054.49
c. Profit for the period / year	519.20	585.43	682.54	1,104.63	1,386.98	3,035.10
d. Other comprehensive income / (loss)	0.36	0.34	(0.47)	0.70	(0.93)	1.26
e. Total comprehensive income	519.56	585.77	682.07	1,105.33	1,386.05	3,036.36

4. The Group is exclusively engaged in the business of manufacturing of organic chemicals. This in the context of the Ind AS 108 Operating Segments, is considered to constitute one single primary segment.

5. During the half year ended September 30, 2023, 9,906 equity shares of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOP 2021) resulting in an increase in the paid-up share capital by ₹ 0.01 million and security premium account by ₹ 6.79 million.

6. The consolidated results of the Group are available on the Company's website, [www.cleanscience.co.in](http://www.cleanscience.co.in) and also on the website of the BSE Limited, [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited, [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.



On behalf of the Board of Directors  
For Clean Science and Technology Limited

*Ashok Boob*

Ashok Boob  
Managing Director  
DIN : 0410740

Place : Pune  
Date : November 2, 2023

Clean Science and Technology Limited

Regd Office: Office No 603 and 604, 6th floor, Tower No.15, Cyber City, Magarpatta, Hadapsar, Pune, Maharashtra - 411013

Web Site: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in

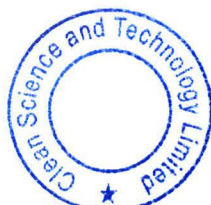
Corporate Identification Number: L24114PN2003PLC018532

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

₹ in million

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,139.43	4,222.45
Capital work-in-progress	1,392.22	204.92
Right-of-use asset	369.45	372.51
Other Intangible assets	6.69	5.96
<b>Financial assets</b>		
(i) Investments	531.86	254.96
(ii) Other financial assets	32.62	29.17
Other non-current assets	102.33	124.86
<b>Total non-current assets</b>	<b>6,574.60</b>	<b>5,214.83</b>
<b>Current assets</b>		
Inventories	1,063.84	1,088.05
<b>Financial assets</b>		
(i) Investments	2,898.64	3,276.33
(ii) Trade receivables	1,310.62	1,461.97
(iii) Cash and cash equivalents	52.85	124.69
(iv) Bank balances other than (iii) above	1.06	0.12
(v) Other financial assets	37.47	19.36
Other current assets	370.17	332.96
<b>Total current assets</b>	<b>5,734.65</b>	<b>6,303.48</b>
<b>Total assets</b>	<b>12,309.25</b>	<b>11,518.31</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	106.25	106.24
Other equity	10,799.08	9,993.75
<b>Total equity</b>	<b>10,905.33</b>	<b>10,099.99</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
(i) Lease liabilities	18.79	18.58
(ii) Other financial liabilities	4.60	4.60
Provisions	5.76	5.76
Deferred tax liabilities (net)	261.98	234.24
<b>Total non-current liabilities</b>	<b>291.13</b>	<b>263.18</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Borrowings	11.03	0.52
(ii) Lease liabilities	1.40	1.48
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	33.03	4.76
b) total outstanding dues of creditors other than micro enterprises and small enterprises	698.38	800.37
(iv) Other financial liabilities	266.87	205.85
Other current liabilities	32.21	80.70
Provisions	4.37	2.39
Current tax liabilities (net)	65.50	59.07
<b>Total current liabilities</b>	<b>1,112.79</b>	<b>1,155.14</b>
<b>Total liabilities</b>	<b>1,403.92</b>	<b>1,418.32</b>
<b>Total equity and liabilities</b>	<b>12,309.25</b>	<b>11,518.31</b>

On behalf of the Board of Directors  
For Clean Science and Technology Limited



Ashok Boob

Ashok Boob  
Managing Director  
DIN : 0410740

Place : Pune  
Date : November 2, 2023

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

₹ in million

Particulars	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,481.68	1,763.03
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	219.22	171.47
(Gain)/Loss on sale of property, plant and equipments	(0.05)	-
Finance costs	3.05	0.01
Profit on sale of instruments designated through fair value through profit and loss (FVTPL)	(79.29)	(23.65)
Fair value gain on instruments designated through fair value through profit and loss (FVTPL)	(44.47)	(12.28)
Interest income	(17.03)	(29.76)
Mark to Market (gain) / loss on forward contract	(31.02)	113.98
Loss on sale of asset held for sale	-	6.53
Unrealised foreign exchange differences	(10.83)	(37.63)
Employee Stock Option Scheme expense	7.13	2.95
<b>Operating profit before working capital changes</b>	<b>1,528.39</b>	<b>1,954.65</b>
Movement in working capital:		
(Increase) in other non-current financial assets	(0.68)	-
(Increase) in other non-current assets	(4.92)	(18.58)
Decrease / (Increase) in inventories	24.21	(121.64)
Decrease / (Increase) in trade receivables	172.92	(67.13)
(Increase) / Decrease in other current financial assets	(17.63)	172.15
(Increase) in other current assets	(37.20)	(64.25)
(Decrease) in trade payables	(84.48)	(190.53)
(Decrease) / Increase in other current financial liabilities	(31.84)	4.72
(Decrease) in other current liabilities	(48.49)	(11.90)
Increase in current provisions	2.68	1.31
<b>Cash generated from operations</b>	<b>1,502.96</b>	<b>1,658.80</b>
Net income tax (paid)	(336.27)	(384.95)
<b>Net cash from operating activities (A)</b>	<b>1,166.69</b>	<b>1,273.85</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment, right-of-use asset, intangible assets and capital work-in-progress, net of capital creditors and advances	(1,178.61)	(751.52)
Sale proceeds of property, plant and equipment	0.39	-
Proceeds from sale of asset held for sale	-	104.11
Advance received for relinquishment of right of use asset	-	21.58
Bank deposits (placed)/matured during the year	(3.22)	377.42
Purchase of investments	(3,948.88)	(3,142.90)
Proceeds from sale of investments	4,165.14	2,313.26
Interest received	32.82	50.16
<b>Net cash used in investing activities (B)</b>	<b>(932.36)</b>	<b>(1,027.89)</b>
<b>C. Cash flows from financing activities</b>		
Long-term borrowings	-	4.60
Interest paid	(2.20)	(0.01)
Proceeds from issue of shares against employee stock options	4.95	9.29
Repayment of lease liabilities	(0.73)	-
Dividends paid	(318.74)	(345.23)
<b>Net cash used in financing activities (C)</b>	<b>(316.72)</b>	<b>(331.35)</b>
<b>Net (decrease) / increase in Cash and cash equivalents (A+B+C)</b>	<b>(82.39)</b>	<b>(85.39)</b>
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	0.04	0.92
Cash and cash equivalents at the beginning of the period	124.17	578.99
<b>Cash and cash equivalents at the end of the period</b>	<b>41.82</b>	<b>494.52</b>
<b>Notes:-</b>		
1. Cash and cash equivalents include		
Cash on hand	0.99	0.71
Balances with bank		
- Current accounts	51.86	493.81
- Cash credit and overdraft facilities from banks	(11.03)	-
	<b>41.82</b>	<b>494.52</b>

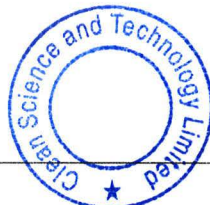
**Note 1:**

Figures in brackets represent outflows of cash and cash equivalents.

**Note 2:**

The above cash flow statement has been prepared under the 'Indirect Method' set out in Ind AS 7 - on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015

On behalf of the Board of Directors  
For Clean Science and Technology Limited



*Ashok Boob*

Ashok Boob  
Managing Director  
DIN : 0410740

Place : Pune  
Date : November 2, 2023