

Dated: 24.01.2019

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is with reference to the captioned subject. We wish to inform you that the Board of Directors in their meeting held today i.e. 24th January, 2019, approved that Ralael Holdings Limited, a subsidiary of the Company has entered into an agreement to transfer its majority holding in Jindal Saw Italia S.p.A. to a related party. On execution of the same, Jindal Saw Italia S.p.A. will cease to be a subsidiary of the Company.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For Jindal Saw Limited,

  
Sunil K. Jain  
Company Secretary  
FCS- 3056

