

WIL/SEC/2022

March 22, 2022

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Voting Results of the Extra Ordinary General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith the Scrutinizer's Report.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the E-Voting Results declared on March 22, 2022 alongwith the Scrutinizer's Report dated March 22, 2022 on e-voting at the Extra Ordinary General Meeting, held on March 21, 2022, in respect of the resolution stated in the Notice dated February 23, 2022.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Encl: As above

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F: +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Voting Results

Date of AGM/EGM (the resolution was passed through e-voting)	March 21, 2022
Total number of shareholders on record date (Cut-off date) on 14.08.2021	185,833
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: 0 Public : 0	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: 4 Public : 36	40

To approve borrowing from time to time, by way of issuing securities including but not limited to secured/unsecured, redeemable, non-convertible debentures (NCDs) and/or commercial papers (CPs) to be issued on a private placement basis, in domestic and/or international market, in one or more series/tranches from time to time, amounts upto Rs. 500 Crore (Rupees Five Hundred Crore only) issuable / redeemable at discount / par/ premium, under one or more shelf disclosure documents.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,163,462	E-Voting	695,162,432	99.99	695,162,432	-	100.00	-
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		Total	695,162,432	100.00	695,162,432	-	100.00	-
Public Institutions	135,740,085	E-Voting	73,128,225	53.87	73,128,225	-	100.00	-
		Insta Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		Total	73,128,225	53.87	73,128,225	-	100.00	-
Public Non Institutions	157,154,937	E-Voting	138,188	0.09	115,272	22,916	83.42	16.58
		Insta Poll	4,780	0.00	4,780	-	100.00	-
		Postal Ballot	-	-	-	-	-	-
		Total	142,968	0.09	120052	22916	83.97	16.03
Total	988,058,484		768,433,625	77.77	768,410,709	22,916	99.98	0.00

Welspun India Limited

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CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)

To,

The Board of Directors,

WELSPUN INDIA LIMITED

Address: Welspun City, Village Versamedi, Anjar, GJ 370110

Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Extra-Ordinary General Meeting (EGM) of the Members of the Welspun India Limited ("the Company") held on Monday, March 21, 2022 at 11.00 A.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) which is deemed to be held at the Registered Office of the Company situated at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110 (the deemed venue of the Meeting).

Dear Madam/ Sirs,

I, CS Mansi Damania, Designated Partner of **M/s. JMJA & Associates LLP**, Practising Company Secretaries, having office at 131, 1st Floor, Building No. 2, New Sonal Link Industrial Estate, Malad (W), Mumbai- 400064, was appointed, pursuant to the authority of the resolution passed by the Board of Directors of Welspun India Limited ("the Company") at their meeting held on February 23, 2022, to act as the Scrutinizers in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Extra-Ordinary General Meeting on the Special Resolution set out in the Notice dated February 23, 2022 convening the Extra-Ordinary General Meeting of the Members of the Company conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 20/2021 dated April 08, 2020, April 13, 2020, May 05, 2020, December 08, 2021 respectively, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars").

The Company's Management is responsible to ensure the compliance with the requirements of the Act read with the Rules, MCA and SEBI Circular/s relating to voting by electronic means, (remote e-voting as well as e-voting during the Extra-Ordinary General Meeting), on the Resolution contained in the Notice dated February 23, 2022.

My responsibility as the Scrutiniser for the voting process, (remote e-voting as well as e-voting during the Extra-Ordinary General Meeting), is restricted to prepare a Scrutinizer's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" for all the Resolutions, based on the Report/s generated from the e-voting system or platform provided by the National Securities Depository Limited ("NSDL"), the authorised agency engaged by the Company for facilitating voting through electronic means.

We do hereby submit our report as under:

1. On account of the threat posed by COVID – 19, and considering the relaxations granted by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), the Notice of the General Meeting and instructions for e-voting were sent only by email to all its members who have registered their email addresses with the Company / Depository Participants.
2. The Company had, on February 25, 2022 completed the dispatch of the Notice to all those Members of the Company whose email addresses are registered with the Company/ Depository Participant(s), as the case may be in compliance with MCA Circulars and SEBI Circulars.
3. The Company also published an advertisement in "Financial Express" (English newspaper) and "Kutch Mitra" and "Kutch Uday" (Gujarati newspaper) on February 27, 2022 informing about the dispatch of Notice through email only for seeking consent of members of the Company by way of Special Resolutions for the Special Businesses mentioned in the Notice.
4. The Company had availed the e-voting facility offered by service provider viz. National Securities Depository Limited for conducting the remote e-voting and voting through electronic voting system during the Extra-Ordinary General Meeting by the members of the Company.
5. The remote e-voting period commenced on Friday, March 18, 2022 from 9:00 a.m. (IST) and ended on Sunday, March 20, 2022 at 05:00 p.m. (IST). The remote e-voting was disabled thereafter.
6. The facility of voting through electronic voting system was also made available during the Extra-Ordinary General Meeting for the members participating in the meeting and who did not cast their vote through remote e-voting.
7. Voting rights were reckoned as on **Monday, March 14, 2022** being the "**Cut-off Date**" for the purpose of deciding the entitlements of shareholders for remote e-voting and voting during the Extra-Ordinary General Meeting.

8. After the closure of the e-voting at the Extra-Ordinary General Meeting, the report on the e-voting done at the Extra-Ordinary General Meeting and the votes cast under remote e-voting facility prior to the Extra-Ordinary General Meeting were unblocked by using the Scrutinizer's login on e-voting platform of NSDL in the presence of two witnesses CS Anupriya Saxena and CS Jigar Shah who are not in the employment of the Company as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended. They have signed below in confirmation of the votes being unblocked in their presence.

CS Anupriya Saxena

ANUPRIYA SAXENA
Digitally signed by ANUPRIYA SAXENA
DN: cn=ANUPRIYA SAXENA, o=JMJA, ou=JMJA, email=anupriya@jmja.com, serial=2022.03.22 18:12:13 +05'30'

Sign:

CS Jigar Shah

JIGAR PANKAJ SHAH
Digitally signed by JIGAR PANKAJ SHAH
Date: 2022.03.22 19:05:57 +05'30'

Sign:

9. The remote e-voting results and the results of the electronic voting done at the meeting were then reconciled with the records maintained by the Company, Company's RTA and the authorisations lodged with us and were scrutinized by me thereafter in a fair and transparent manner.
10. The consolidated results of remote e-voting and e-voting during the Extra-Ordinary General Meeting are enclosed herewith as an Annexure – I;
11. Based on the consolidated results, we hereby report that the Special Resolutions as set out in the Notice of the Extra-Ordinary General Meeting dated February 23, 2022 have been passed as a Special Resolution.

Thanking you.

**For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 980/2020**

MANSI DAMANIA
Digitally signed by MANSI DAMANIA
Date: 2022.03.22 18:12:13 +05'30'

**CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447C003034570**

**Date: March 22, 2022
Place: Mumbai**

ANNEXURE - I
CONSOLIDATED RESULTS

Item No.	Item of EGM Notice	Voting type	Votes in favour		Votes in against		Invalid votes	
			No. of votes	% of valid votes cast	No. of votes	% of votes cast	No. of votes	% of votes cast
1.	Approval for borrowing from time to time, by way of issuing securities including but not limited to secured/unsecured, redeemable, non-convertible debentures (NCDs) and/or commercial papers (CPs) to be issued on a private placement basis, in domestic and/or international market, in one or more series/tranches from time to time, amounts upto Rs. 500 Crore (Rupees Five Hundred Crore only) issuable / redeemable at discount / par/ premium, under one or more shelf disclosure documents.	E-Voting	76,84,05,929	99.996	22,916	0.003	0	0
		Insta Poll	4780	0.001	0	0	0	0
		Total	76,84,10,709	99.997	22,916	0.003	0	0

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Notice of the Extra-Ordinary General Meeting dated February 23, 2022 have been **passed as a Special Resolution**.

Thanking you.

**For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 980/2020**

MANSI DAMANIA
Digitally signed by
MANSI DAMANIA
Date: 2022.03.22
18:12:48 +05'30'

**CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447C003034570**

**Date: March 22, 2022
Place: Mumbai**