



Nakoda Group of Industries Ltd.

Mfg. of Nakodas & Samrat Brand - Papaya Tutti Fruiti,
Karonda Cherry, Amla Candy, Jams, Fruit Murabba & Dry Fruits

Office: Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur - 440008

Ph: 0712-2778824, Fax: 0712-2721555

E-mail : info@nakodas.com

website : www.nakodas.com

Factory: Bidgaon, Naka No. 5 B, Tahsil: Kamptee, Dist. Nagpur

To,
Bombay Stock Exchange Limited (BSE Ltd)
Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Date: - 09.09.2020

BSE Scrip Code:-541418

Sub: - Audit Committee View.



Dear Sir/Madam,

This is to inform you that, the meeting of Audit Committee held today at registered office of the company. The chairman inform the members about the resignation letter dated 05.09.2020 received from existing auditor's M/s Gandhi Rathi & Co., Chartered Accountants, Nagpur and further informed the members about the consent received from New Auditor M/s MANISH N. JAIN & CO., Chartered Accountants, Nagpur (FRN:- 138430W) on Dated 07.09.2020. The Audit Committee View is attached herewith for your information & Record.

Please take the note of same in your record.

Yours truly,

For Nakoda Group of Industries Limited

Pratul Wate
Company Secretary & Compliance Officer

Encl: - Audit Committee View and Recommendations.



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VIEWS AND RECOMMENDATIONS OF AUDIT COMMITTEE:-

(At their meeting held on 09.09.2020 at the registered Office of the Company)

The Chairman of the Audit Committee informed the member about the receipt of resignation letter dated 05.09.2020 by the Company from the existing auditor M/s Gandhi Rathi & Co. Chartered Accountant, Nagpur. He also informed the member about the cause of resignation which is his Personal Health Issues and the same is mentioned in their resignation letter also.

He further informed the members about the consent received from new auditor M/s MANISH N. JAIN & CO., Chartered Accountants, Nagpur (FRN:- 138430W) Dated 07.09.2020, who is also seems to be equally competent and ready to handle all such work in the capacity of Statutory Auditor. He also briefed the member about the cost generally being levied for the said volume of work. The said matter was discussed in detail including the volume of work, the expected compliances and their remuneration usually paid by the other companies and after deliberations, the following resolution was passed unanimously.

"RESOLVED THAT that the resignation letter dated 05.09.2020 given by the existing auditor M/s Gandhi Rathi & Co. Chartered Accountant, Nagpur is recommended to the board for their approval and considering some of the pending work to be finished, also recommended to approve the same with effect from 05.09.2020."

"FURTHER RESOLVED THAT M/s MANISH N. JAIN & CO., Chartered Accountants, Nagpur (FRN:- 138430W) be and are hereby recommended to the Board of Directors for their appointment to fill up the said casual vacancy caused due to resignation of existing auditor."

//CERTIFIED TRUE COPY//

For Nakoda Group of Industries Limited

Date: - 09.09.2020

Place: - Nagpur

Mr. Sandeep Jain
(Audit Committee Chairman)

DIN: - 01620138