HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349 Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

23rd May, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 540210 To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Symbol: HEADSUP

Dear Sir/Madam,

Sub: Intimation about resignation of Non-Executive Director

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we hereby inform that Mr. Priyavrat Purushottam Mandhana, Non-Executive Director of the Company, has resigned from the position of Non-Executive Director w.e.f. 23rd May, 2024 due to his personal reasons. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Director of the Company.

The resignation letter received from Mr. Priyavat Mandhana is enclosed herewith as Annexure -I. He has also confirmed that there is no other material reason other than what is stated in his resignation letter.

Further, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as Annexure - II.

You are requested to take the same on your records and oblige.

Thanking you,

Yours faithfully, for **HEADS UP VENTURES LIMITED**

PRIYAVRAT PURUSHOTTA M MANDHANA

HANSRAJ RATHOR MANAGING DIRECTOR DIN: 02446722

Encl.: As above.

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

ANNEXURE - II

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Resignation of Mr. Priyavrat Purushottam Mandhana as a Non-Executive Director

Sr. No.	Particulars	Disclosure
1.	Name with DIN	Mr. Priyavrat Purushottam Mandhana DIN: 02446722
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to his personal reasons. There are no other material reasons other than what is stated in his resignation letter.
3.	Date of appointment & cessation and term of appointment	 Date of Cessation: Effective from close of business hours on 23rd May, 2024. Term of Appointment: Not applicable.
4.	Brief Profile (in case of appointment)	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil

PRIYAVRAT P. MANDHANA

3003, Ashok Tower-B, Dr. S.S. Rao Road, Near Gandhi Hospital, Parel, Mumbai 400012

Date: 23/05/2024

To, Board of Directors Heads UP Ventures Limited Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Palghar - 401506

Sub: Resignation as a Non - Executive Director

Dear Sirs,

I, Priyavrat Mandhana (DIN: 02446722) hereby tender my resignation as a Non-Executive Director from the Board of Director and respective Board Committees (of which I was a Chairman/Member) of Heads UP Ventures Limited due to personal reasons.

I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

I request the Board to kindly relieve me from my duties at the earliest possible.

Thanking you,

Priyavrat Mandhana (DIN: 02446722)