



SABRIMALA

सबरी सबके लिए

4th February 2023

To,
Manager -Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata, West
Bengal -700001

Scrip Code: 540132
ISIN: INE400R01018

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding receiving Letter of Intent for the investment in Vallabh Textiles Company Limited (A company under CIRP)

Dear Sir/ Madam,

In pursuant to and as specified in regulation 30 read with the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Sabrimala Industries India Limited ("The Company") has submitted Expression of Interest (EOI) followed by Resolution Plan in the matter of Vallabh Textiles Company Limited (A Company under CIRP).

Thereafter, the Company along with investor has submitted Resolution Plan dated 15.11.2022 (revised after negotiations with the COC) and the addendum thereto dated 27.01.2023.

Further to this, a letter of intent has been received by the Company from the RP on behalf Committee of Creditors (COC) of Vallabh Textiles Company Limited dated 03.02.2023 that the Resolution plan has been approved by them and same will be presented before the honorable NCLT for the approval.

You are requested to kindly take the same on record.

Thanking You
Yours sincerely,

For and on behalf of
Sabrimala Industries India Limited

Suresh
Kumar Mittal

Digitally signed by Suresh Kumar Mittal
DN: cn=N, o=Personal, title=466,
personal_email=34876632723813A73F4473067D735A0DB0952C
0
2.5.4.20=76876c694968c31482abb7431165909b4d208b90a06
2d03d0407b367c7b87a9, postalCode=110069, st=Delhi,
serialNumber=151868798E846CE5780C303CE298493DC7
2F2CC3390DE2F4304884FD8015, cn=Suresh Kumar Mittal
Date: 2023.02.04 17:09:24 +05'30'

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Place: Delhi

Enclosed:
Letter of Intent

SABRIMALA INDUSTRIES INDIA LIMITED

Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034

Tel.: 011- 41514958, Website:www.sabrimala.co.in, E-mail:cs@sabrimala.co.in

CIN:L74110DL1984PLC018467

Sh Vivek Raheja
Authorised Person of
Sabrimala Industries India Limited
906, D Mall, Netaji Subhash Place
Delhi - 110034

03.02.2023

Dear Sir,

Ref: Your Resolution Plan in respect of Vallabh Textiles Company Limited (Corporate Debtor) undergoing Insolvency Resolution Process under the provisions of the Insolvency and Bankruptcy Code, 2016

Sub: Letter of Intent (LOI) communicating decision of the Committee of Creditors in respect of the Resolution Plan submitted by you.

1. Please refer to the subject resolution plan dated 15.11.2022 (revised after negotiations with the COC) and the addendum thereto dated 27.01.2023.
2. Consequent to the voting on the resolution plans placed before the COC, the results of the voting were declared by the undersigned RP in the 38th COC meeting held on 02.02.2023 wherein your said resolution plan along with the said addendum thereto was declared as approved by more than the requisite voting share (66%) of the COC.
3. Accordingly, as per the advice of the COC, an email dated 02.02.2023 was sent to you informing of approval of your said resolution plan as above and asking you to submit the performance security in terms of the RFRP (Request for Resolution Plans) conditions in this respect. The said conditions are reproduced below for your ready reference:

*"IV) The RA whose Resolution Plan is approved in accordance with Section 30(4) of the Insolvency & Bankruptcy Code, 2016 by the COC shall further submit a Performance Security, **within a period of 7 days from the date of such approval**, as described below, which shall stand forfeited if the RA of such plan, after its approval by the Adjudicating Authority, fails to implement or contributes to the failure of implementation of that plan in accordance with the terms of the plan and its implementation schedule.*



Performance Security in the form of a Demand Drafts/ Fixed Deposit Receipt/ Bank Guarantee favouring Vallabh Textiles Company Limited at Ludhiana for an amount equal to 5 % (Five Percent) of the total payment proposed to be made by the RA in the resolution plan submitted by them to the Resolution Professional in terms of this RFRP document."

In case you intend to provide a Bank Guarantee as performance security, the format of the same is at Appendix 6 of the RFRP document.

4. You are therefore requested to submit the requisite performance security within the prescribed period of seven days from the date of approval of the resolution plan by the COC i.e. on 02.02.2023 which was communicated to you vide my email of even date.
5. Please note that this LOI is only an intimation to you about the approval of your said resolution plan and for requisitioning the mandated performance security in terms of the RFRP conditions. This LOI does not affect or alter any of the conditions of the RFRP.
6. Please also note that this LOI, being only an intimation as described above, does not confer upon you any additional rights than envisaged in the RFRP document, the Code and the Regulations nor does it give rise to any other cause for altering any terms/conditions of the RFRP.
7. This LOI is being issued by the RP on behalf of the COC.



Rajiv Khurana-Insolvency Professional

Resolution Professional-Vallabh Textiles Company Limited

IBBI Regn No. - IBBI/IPA-001/IP-P00126/2017-18/10268

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Mobile: +91-98155 47399

Email: cirp.vtcl@gmail.com