

KENVI JEWELS LIMITED

Registered Office: Shop No. 121 & 122 Super Mall Complex, Nr Lal Bunglow, CG Road,
Ahmedabad-380006 Gujarat, India

CIN: L52390GJ2013PLC075720

E-Mail: compliance.kjl@gmail.com

Website: www.kenvijewels.com

Ph.: +91-9169169500

Date: - October 20, 2023

To,
The General Manager- Listing
The Corporate Relation Department,
BSE Limited
PJ Tower, 25th Floor, Dalal Street,
Mumbai-400 001.
Scrip Code - 540953

Sub: Submission of unaudited Financial Results for the Quarter ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, October 20, 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the Un-audited financial results of the Company for the Quarter and half year ended on 30th September, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 30th September, 2023
- II. Un-Audited Financial Results (Standalone) for the Quarter and half year ended on 30th September, 2023.

The meeting commenced at 12:30 p.m. and concluded at 4:10 p.m.

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking you,

For, Kenvi Jewels Limited

VALANI
CHIRAGKUMAR

Digitally signed by VALANI
CHIRAGKUMAR
Date: 2023.10.20 16:11:35
+05'30'

Chiragkumar C. Valani
Managing Director
Din: 06605257

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To

The Board of Directors

KENVI JEWELS LIMITED

Shop No. 121 & 122 Super Mall Complex,

Nr Lal Bungalow, CG Road,

Ahmadabad City- 380006, Gujarat

Sub.: Limited Review ReportRef.:Unaudited Financial Results for the quarter ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Kenvi Jewels Limited ("the Company")** for the quarter ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.

Chartered Accountants

Firm Registration No.: 127250W



Shankar Prasad Bhagat

Partner

Membership No.: 052725

UDIN:23052725BGWWHL1071

Place: Ahmedabad

Date: 20-10-2023



KENVI JEWELS LIMITED



Registered Office: Shop No. 121 & 122 Super Mall Complex, Nr Lal Bunglow, CG Road, Ahmedabad City- 380006, Gujarat

STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2023

	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,263.80	1,011.04
(b) Reserves and Surplus	144.08	357.98
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	484.34	102.45
(b) Trade Payables	382.45	13.07
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	17.62	7.49
(d) Short-Term Provisions	14.56	10.47
Total Equity & Liabilities	2,306.86	1,502.50
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	30.11	31.91
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	3.30	3.30
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,597.37	1,180.12
(c) Trade receivables	497.78	211.21
(d) Cash and cash equivalents	101.14	39.86
(e) Short-term loans and advances	-	-
(f) Other current assets	77.15	36.09
Total Assets	2,306.86	1,502.50

For, Kenvi Jewels Limited

Chirag C. Valani
Managing Director
DIN: 06605257Date: 20.10.2023
Place: Ahmedabad

KENVI JEWELS LIMITED							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023							
						<i>in Lakhs</i>	
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2716.02	2601.69	2008.18	5317.71	3774.30	6684.53
II	Other Income	0.02	0.02	0.66	0.04	0.68	0.90
III	Total Income (I +II)	2716.04	2601.71	2008.84	5317.75	3774.98	6685.43
IV	Expenses:						
	Cost of materials consumed	2837.49	2,733.21	2,254.24	5570.70	4122.68	6,202.17
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(203.73)	(212.58)	(337.62)	(416.31)	(498.84)	221.11
	Employee Benefit Expense	20.62	18.90	28.25	39.52	45.36	65.21
	Financial Costs	9.43	4.70	7.85	14.13	12.19	19.44
	Depreciation and Amortization Expense	-	-	-	-	-	10.30
	Other Expenses	37.77	33.08	46.92	70.85	68.81	112.37
	Total Expense	2701.58	2577.31	1999.64	5278.89	3750.20	6630.60
V	Profit before exceptional items and tax (III - IV)	14.46	24.40	9.20	38.86	24.78	54.83
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	14.46	24.40	9.20	38.86	24.78	54.83
VIII	Tax expense:						
	(1) Current tax	3.00	5.50	2.50	8.50	6.00	14.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	11.46	18.90	6.70	30.36	18.78	40.83
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	11.46	18.90	6.70	30.36	18.78	40.83
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	11.46	18.90	6.70	30.36	18.78	40.83
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 1 each)	1263.80	1263.80	1011.04	1263.80	1011.04	1011.04
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.01	0.01	0.07	0.24	0.19	0.40
	(2) Diluted earnings (loss) per share from continuing operations	0.01	0.01	0.07	0.24	0.19	0.40
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.01	0.01	0.07	0.24	0.19	0.40
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.01	0.01	0.07	0.24	0.19	0.40
	Notes:						
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 20-10-2023						
	2) The Company's business activity fall within a singal primary business segment.						
	3). Previous year's figures are re-grouped, re-classified wherever necessary.						
Date: 20-10-2023							
Place: Ahmedabad							
							
		By order of the Board of Directors For, Kenvi Jewels Limited  Chirag C. Valani (Managing Director) DIN: 06605257					

KENVI JEWELS LIMITED

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Gujarat

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	38.86	24.78
Depreciation	0.00	0.00
Finance Cost	14.13	12.19
Other Income	-0.04	-0.68
Operating Profit before Working Capital Changes	52.95	36.29
Adjustment for;		
(Increase) / Decrease in Inventory	-417.25	-498.85
(Increase) / Decrease in Trade Receivable	-286.57	4.23
Increase/(Decrease) in Trade Payables	326.41	162.18
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	41.06	-25.16
Increase / (Decrease) in Current Liabilities	-10.13	-52.74
Increase / (Decrease) in Short Term Provisions	4.09	7.77
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-289.44	-366.28
Taxes Paid	8.50	6.00
Net Cash Flow from Operating Activities	-297.94	-372.28
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-1.80	-7.92
(Increase) / Decrease in Investments & Accrued Interest	0.00	0.00
(Increase) / Decrease in other Non current Investments		
Other Income	0.04	0.68
Net Cash Flow from Investing Activities	-1.76	-7.24
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	381.89	371.39
Finance Cost	-14.13	-12.19
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	367.76	359.20
Net Increase / (Decrease) in Cash & Cash Equivalents	68.06	-20.32
Opening Balance of Cash & Cash Equivalents	33.08	53.40
Closing Balance of Cash & Cash Equivalents	101.14	33.08
Net Increase / (Decrease) in Cash & Cash Equivalents	68.06	-20.32

By order of the Board of Directors
For, Kenvi Jewels Limited


Chirag C. Valani
Managing Director
DIN: 06605257



Date: 20-10-2023
Place: Ahmedabad