

15<sup>th</sup> September, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001.  
Scrip Code: 532830

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051.  
Trading Symbol: ASTRAL

Dear Sir/Madam

**Sub: Revision/Upgradation in Credit Rating**

With reference to above, we would like to inform that we have received letter from CARE Ratings Limited dated 14<sup>th</sup> September, 2022 regarding revision of credit rating as under:

Particulars	Revised Rating	Previous Rating	Remarks
Long Term Bank Facilities	CARE AA+ /Stable	CARE AA /Stable	Upgraded
Short Term Bank Facilities	CARE A1+	CARE A1+	Reaffirmed

Kindly take the same on record.

Thanking you.

**For Astral Limited**

**Krunal Bhatt**  
Company Secretary