

20th May, 2023

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Ref: Security Code: 516038

Security Id: SOMAPPR

Sub: Outcome of the Board Meeting held on 20th May, 2023.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 20th May, 2023 inter-alia, considered the following matters:

1. Approved the Audited Financial Results of the Company along with the Statement of Assets and Liabilities for the Quarter and Year ended on 31st March, 2023.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the Quarter and Year ended 31st March, 2023 along with the Statement of Assets and Liabilities as at 31st March, 2023 and Statement of Cash Flow for the year ended on that date.
 - b) Auditors Report on the Financial Results for the Quarter and Year ended 31st March, 2023.
 - c) Declaration in relation to qualified Auditors Report on financial statements with modified opinion.
2. Considered and approved the re-appointment of Mr. Bharat Somani as a Managing Director for another term of 5(five) years w.e.f 22nd March, 2024 upto 22nd March, 2029, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
 3. Considered and approved the re-appointment of Mr. Dharmesh Shantilal Shah as an Independent Director for second term of 5(five) years w.e.f 22nd March, 2024 upto 22nd March, 2029, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
 4. Considered and approved the re-appointment of Mr. Ashish Prakashchandra Gupta as an Independent Director for second term of 5(five) years w.e.f 22nd March, 2024 upto 22nd March, 2029, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

Registered Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



5. Considered and approved the resignation of Mr. Vikram Somani from the post of Chief Financial Officer (CFO) of the Company.
6. Considered and approved the change in designation of Ms. Saraswati Somani as Executive Director from Non-Executive Director of the Company.
7. Considered and approved the appointment of Ms. Saraswati Somani as Chief Financial Officer (CFO) of the Company.
8. Re-appointment of M/s. GMJ & Associates, Company Secretaries as Secretarial Auditors for the financial year 2023-24 and to fix their remuneration.
9. Re-appointment of M/s. J. K. Lahoti & Co., Chartered Accountants, as Internal Auditor for the Financial Year 2023-2024.
10. Re-appointment of M/s. GMJ & Co, Chartered Accountants as Statutory Auditors for second term of 5(five) years and to fix their remuneration, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:45 P.M. Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,
For Soma Papers and Industries Limited

GOURAV GUPTA
Company Secretary and Compliance officer
M.No : A66365

Encl: A/a

Independent Auditor's Report on Quarterly Financial Results and Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**TO THE BOARD OF DIRECTORS OF SOMA PAPERS & INDUSTRIES LIMITED****Report on the audit of the Financial Results****Qualified Opinion**

We have audited the accompanying financial results of **SOMA PAPERS & INDUSTRIES LIMITED** (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of matters described in the 'Basis for Qualified Opinion' section of our report*, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as for the year ended March 31, 2023.

Basis for Qualified Opinion

- i. The bank has auctioned the Land, Factory Premises, Plant and Machinery, inventory and other assets lying at Nasik in Financial Year 2007-08 which was approved by the Debt Recovery Tribunal. Auction proceeds received by bank has been utilised to repay Bank Cash Credit Liabilities, Debentures with interest, Electricity charges, deposit given to Labour court for Labour settlement, SICOM Loans and other related expenses. The accounting of the above transaction has been done in previous years on the basis of communication from bank. No confirmation from banks, debenture holders, electricity department Sales Tax Authority or Labour court have been received against the proceeds distributed by Bank.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- i. We draw attention to the Note No. 4 of the financial results stating amounts written off and written back in the previous years. However, in the absence of any documentary evidence and limited information available to us, we are unable to comment on such write offs and write back in the previous year's results.
- ii. We draw attention to the Note No. 5 of the financial results wherein it is stated that Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.

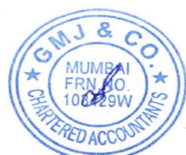
Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Financial Results

The year ended financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For GMJ & Co

Chartered Accountants

FRN : 103429W



CA Sonia Didwania

Partner

Membership No.: 410461

UDIN : 23410461BGYNYK8364

Place : Mumbai

Date : 20th May, 2023

SOMA PAPERS & INDUSTRIES LIMITED
CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011

Statement of Assets and Liabilities as at March 31, 2023

(Amount in 000's)

Sr. No.	Particulars	(Audited)	
		As at March 31, 2023	As at March 31, 2022
	ASSETS		
1	Non - Current Assets		
	(a) Financial Assets		
	(i) Investments	5,449.17	5,409.89
	(b) Current Tax Assets	3.30	2.94
2	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	448.39	21.29
	(b) Other Current Assets	16.21	26.57
	Total Assets	5,917.07	5,460.69
	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	14,021.50	14,021.50
	(b) Other Equity	(8,104.43)	(8,560.81)
2	Liabilities		
	(I) Current Liabilities		
	(a) Other Current Liabilities	-	-
	(b) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	5,917.07	5,460.69

For Soma Papers & Industries Limited



Vikram Somani
Executive Director
DIN: 00054310

Place: Mumbai
Date: 20th May, 2023

SOMA PAPERS & INDUSTRIES LIMITED

CIN: L21093MH1991PLC064085 | BSE Script 516038 | ISIN: INE737E01011

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2023

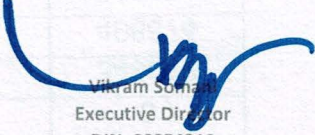
(Amount in 000's)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2023 (Audited)	31/12/2022 (Un - audited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1	Income					
	a) Revenue from operations	-	-	-	-	-
	b) Other Income	(115.04)	281.87	(734.69)	1,039.18	595.76
	Total Income (a+b)	(115.04)	281.87	(734.69)	1,039.18	595.76
2	Expenses					
	a) Employee benefits expense	52.50	52.50	52.50	210.00	192.50
	b) Other expenses	52.50	143.03	(381.62)	340.38	788.45
	Total Expenses (a+b)	105.00	195.53	(329.12)	550.38	980.95
3	Profit Before Tax (1-2)	(220.04)	86.34	(405.57)	488.80	(385.19)
4	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Excess provision for Tax of earlier periods written back	32.42	-	5.90	32.42	5.90
	(iii) Deferred Tax	-	-	-	-	-
	Total Tax Expense (i+ii+iii)	32.42	-	5.90	32.42	5.90
5	Profit for the period (3-4)	(252.46)	86.34	(411.47)	456.38	(391.09)
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to statement of Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss	-	-	-	-	-
	(iii) Items that will be reclassified to statement of profit and loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to statement of Profit and loss	-	-	-	-	-
	Total Other comprehensive income (net of tax) (i+ii+iii+iv)	-	-	-	-	-
7	Total Comprehensive income for the period (5+7) (comprising income for the period)	(252.46)	86.34	(411.47)	456.38	(391.09)
9	Paid-up Equity Share Capital - Face Value of Rs. 10/- each	14,021.50	14,021.50	14,021.50	14,021.50	14,021.50
10	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(8,104.43)	(8,560.81)
11	Earnings Per Share (EPS) (Rs.)					
	Basic	(0.18)	0.06	(0.29)	0.33	(0.28)
	Diluted	(0.18)	0.06	(0.29)	0.33	(0.28)

Notes:

- The financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 20th May, 2023. The statutory auditors have expressed an qualified opinion.
- The company is engaged in only one reportable operating segment. Hence, disclosures required by Indian Accounting Standard - 108 "Operating Segment" are not applicable to the Company.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- In the Previous Years, the management on the basis of Internal evaluation had fully written off the loans and advances, other receivables and written back the advances from customers, outstanding interest accruals, statutory liabilities w.r.t sales tax etc, long aged Trade Payables and Deposit Payables and other Liability.
- The Company's borrowings from various lenders have been settled in 2009-10. However, as per records in MCA, the charges are still outstanding.
- The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the financial year.
- Figures of previous periods/years' have been regrouped/ rearranged, wherever considered necessary.

For Soma Papers & Industries Limited


 Vikram Soma
 Executive Director
 DIN: 00054310

Place: Mumbai

Date: 20th May, 2023

SOMA PAPERS AND INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

(Amount in 000's)

Particulars	Notes	2022-23	2021-22
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/ (Loss) before Income tax :		488.80	(385.19)
Adjustments for:			
(Gain)/Loss on sale of investments		(281.42)	(82.26)
Dividend and interest income classified as investing cash flows		(33.01)	(29.85)
Sundry balances written back		-	-
Sundry balances written off		-	-
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables		-	-
Increase/(Decrease) in trade payables		-	-
(Increase)/Decrease in other financial assets		-	-
(Increase)/Decrease in other current assets		10.36	(15.40)
Increase/(Decrease) in other financial liabilities		-	-
Increase/(Decrease) in other current liabilities		-	(2.63)
Cash generated from operations		184.73	(515.33)
Less: Income taxes paid		32.78	77.84
Net cash inflow from operating activities		151.94	(593.17)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of investments (Net of Purchases)		242.14	(463.98)
Dividends received		33.01	29.85
Net cash outflow from investing activities		275.15	(434.13)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		-	-
Interest paid		-	-
Net cash inflow (outflow) from financing activities		-	-
Net increase (decrease) in cash and cash equivalents		427.10	(1,027.30)
Cash and Cash Equivalents at the beginning of the financial year		21.29	1,048.59
Cash and Cash Equivalents at end of the year		448.39	21.29
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Cash and cash equivalents		448.39	21.29
Balances per statement of cash flows		448.39	21.29

For Soma Papers & Industries Limited


Vikram Somani
Executive Director

DIN: 00054310

Place: Mumbai
Date: 20th May, 2023

20th May, 2023



To
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Ref: Security Code: 516038

Security Id: SOMAPPR

Sub: Declaration in respect of Modified Opinion on the Audited Financial Statements for the Financial Year ended 31st March, 2023

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Statutory Auditor of the Company, **M/s. GMJ & Co**, Chartered Accountants, (FRN: **103429W**) Mumbai, have issued a Modified Audit Report for the financial statements of the Company for the financial year ended 31st March, 2023.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,
For Soma Papers and Industries Limited

GOURAV GUPTA
Company Secretary and Compliance officer
M.No : A66365

Registered Office: 3rd Floor, Indian Mercantile Chambers, 14 Ramji Kamani Marg, Ballard Estate, Mumbai 400001 | T: (022) 22626262 | E: contactus@somapapers.in

CIN: L21093MH1991PLCo64085 | PAN: AAACS6835Q | TAN: NSKS01833G
BSE Script Code: 516038 | ISIN: INE737E01011



Annexure I

Information as required in terms of the Circular under Regulation 30(2) of SEBI (LODR), Regulations, 2015:

1. Re-appointment of Mr. Bharat Somani as a Managing Director:

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Bharat Somani (DIN: 00286793) as a Managing Director of the Company on recommendation of Nomination and Remuneration Committee of the Company, for another term of 5(five) years, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment subject to approval of Shareholders of the Company. Term of appointment - 22.03.2024 to 22.03.2029. Tenure of re-appointment - 5 (five) years.
3.	Brief Profile	30+ years of industrial, functional and administrative experience.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Brother of Mr. Vikram Somani & Son of Ms. Saraswati Somani.
5.	Information as required pursuant to BSE Circular vide of any Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSF/ CM14/2018/24, both dated June 20, 2018.	Mr. Bharat Somani is not debarred from holding the office of Director by virtue SEBI Order and/or otherwise such other authority.

2. Re-appointment of Mr. Dharmesh Shantilal Shah as an Independent Director:

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Dharmesh Shantilal Shah (DIN: 01000335) as an Independent Director of the Company on recommendation of Nomination and Remuneration Committee of the Company, for another term of 5(five) years, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment subject to approval of Shareholders of the Company. Term of appointment - 22.03.2024 to 22.03.2029. Tenure of re-appointment - 5 (five) years.
3.	Brief Profile	The Independent Director is an expert in his field and his experience and valuable guidance would be very beneficial for the growth of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not related to any Director.
5.	Information as required pursuant to BSE Circular vide of any Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSF/ CM14/2018/24, both dated June 20, 2018.	Mr. Dharmesh Shantilal Shah is not debarred from holding the office of Director by virtue SEBI Order and/or otherwise such other authority.

3. Mr. Ashish Prakashchandra Gupta as an Independent Director:

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Ashish Prakashchandra Gupta (DIN : 07466821) as an Independent Director of the Company on recommendation of Nomination and Remuneration Committee of the Company, for another term of 5(five) years, subject to the approval of the members of the Company at the ensuing Annual General Meeting.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment subject to approval of Shareholders of the Company. Term of appointment - 22.03.2024 to 22.03.2029. Tenure of re-appointment - 5 (five) years.
3.	Brief Profile	15+ years of investment, jewellery and stock market experience.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not related to any Director.
5.	Information as required pursuant to BSE Circular vide of any Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSF/ CM14/2018/24, both dated June 20, 2018.	Mr. Ashish Prakashchandra Gupta is not debarred from holding the office of Director by virtue SEBI Order and/or otherwise such other authority.

4. Change in designation of Ms. Saraswati Somani as an Executive Director & Appointment as Chief Financial Officer (CFO):

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Ms. Saraswati Somani is appointed as an Executive Director and CFO of the Company based on recommendation of Nomination and Remuneration Committee of the Company.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	20 th May, 2023
3.	Brief Profile	20+ years of industrial, functional and administrative experience.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mother of Mr. Vikram Somani and Mr. Bharat Somani .
5.	Information as required pursuant to BSE Circular vide of any Ref. No. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Limited vide Ref. No. NSF/ CM14/2018/24, both dated June 20, 2018.	Ms. Saraswati Somani is not debarred from holding the office of Director by virtue SEBI Order and/or otherwise such other authority.

5. Resignation of Mr. Vikram Krishnakumar Somani as a Chief Financial Officer (CFO):

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation of Mr. Vikram Krishnakumar Somani as a CFO of the Company.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	20 th May, 2023 (from the end of working hours of 20 th May, 2023)

6. Re-appointment of M/s. GMJ & Co, Chartered Accountants as Statutory Auditors for second term of 5(five) years:

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment of M/s. GMJ & Co, Chartered Accountants as Statutory Auditors.
2.	Date of Appointment / cessation (as applicable) & term of appointment.	Re-appointment subject to approval of Shareholders at the ensuing Annual General Meeting of the Company for second term of 5(five) years.
3.	Brief Profile	M/s. GMJ & Co, Chartered Accountants have rich experience of more than 35 years in the field of audit, taxation, accountancy etc.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not related to any Director.

Thanking you,

Yours faithfully,

For Soma Papers and Industries Limited

GOURAV GUPTA

Company Secretary and Compliance officer

M.No : A66365