

Alum/2024-25/06

Date: 18.05.2024

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block “G”
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKALUCO**

Scrip Code: 539045

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of the Securities and Exchange of India (Listing Obligations & Disclosures Requirements) Regulations, 2015

We hereby inform that the Board of Directors of the Company at its Meeting held on 18th February, 2024 has, *inter alia*, transacted the following matters:

1. Considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended on 31st March, 2024 along with Auditors' Report given by M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company. A copy of declaration signed by the Managing Director of the Company with respect to the Audit Report with unmodified opinion on the aforesaid Results are enclosed as **Annexure-A**. The audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiaaluminium.com/> as per Regulation 46(2) of the Listing Regulations.
2. Recommended a Final dividend of Re 0.07 against the face value of Re. 1/- of an equity share (7%) of the Company for the Financial Year ended 31st March, 2024. The said dividend, if approved by the shareholders at the ensuing Annual General Meeting shall be paid within 30 days from the date of such declaration. The record date will be intimated in due course.
3. Approved re-appointment of M/s. S Bhalotia & Associates (FRN: 324923E) as Internal Auditor of the Company for the Financial Year 2024-25. (A brief profile of M/s. S Bhalotia & Associates is attached as **Annexure-B**).
4. Approved re-appointment of M/s. S. Chhaparia & Associates (FRN: 101591) as Cost Auditor of the Company for the Financial Year 2024-25 on a remuneration subject to ratification by the shareholders of the Company in the forthcoming Annual General Meeting . (A brief profile of M/s S. Chhaparia & Associates is attached as **Annexure-C**).
5. Approved launch of New Product- “Pre-Painted Wood Finish Aluminium Coil”. (Detail as per **Annexure-D**).

As required in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the relevant details pertaining to the re-appointment of Internal Auditor and Cost Auditor are attached as “Annexure-B & C” respectively and details of Product Launch are attached as “Annexure- D”.

This may be treated as compliance with Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 02:30 p.m and concluded at: 05:30 p.m.

Request you to take the above information on record and acknowledge receipt.

**Thanking you,
Yours faithfully,
For Manaksia Aluminium Company Limited**

**Vivek Jain
Company Secretary & Compliance Officer
Membership No.: A36946**

Encl: as above



**M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS**

Annexure - A

**c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001**

Independent Auditor's Report on Standalone Financial Results for the Quarter and Year ended 31st March 2024

**To the Board of Directors of
Manaksia Aluminium Company Limited**

1. We have audited the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited (“the Company”) for the quarter and year ended 31st March 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us:

For Dangji Jain & Co

Chartered Accountants

Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal

Partner

Membership No: 304486

UDIN: **24304486BKGBTC2980**



Place: Kolkata

Date: 18th May 2024

MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Amount Rs in Lacs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	Refer Note-5	Reviewed	Refer Note-5	Audited	Audited
1. Revenue					
(a) Revenue from Operations	11,770.90	10,348.18	11,384.09	43,249.30	48,299.44
(b) Other Income	44.91	20.70	83.15	120.40	142.64
Total Revenue	11,815.81	10,368.88	11,467.24	43,369.70	48,442.08
2. Expenses					
(a) Cost of materials consumed	7,497.08	6,905.82	8,147.55	31,246.15	35,269.56
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	845.30	187.98	374.20	(1,428.84)	(1,537.47)
(c) Employee benefits expense	346.06	386.57	357.29	1,631.68	1,592.75
(d) Finance Cost	556.82	580.56	410.57	2,157.08	1,689.21
(e) Depreciation and amortisation expense	197.62	198.44	186.17	784.12	710.88
(f) Other expenses	2,184.64	1,946.84	1,831.16	8,321.15	9,806.69
Total Expenses	11,627.52	10,206.21	11,306.94	42,711.34	47,531.62
3. Profit before exceptional item and tax (1-2)	188.29	162.67	160.30	658.36	910.45
4. Exceptional Items:					
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	200.00	-	200.00
(b) Current tax	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	200.00	-	200.00
5. Profit before tax (3+4)	188.29	162.67	360.30	658.36	1,110.45
6. Tax expense					
(a) Current Tax	(18.93)	-	10.50	12.51	191.24
(b) Deferred Tax	50.09	39.45	3.56	137.27	32.56
Total Tax Expenses	31.16	39.45	14.06	149.79	223.81
7. Net Profit after Tax (5-6)	157.13	123.22	346.24	508.57	886.64
8. Other Comprehensive Income (OCI)					
i) Items that will not be classified to Statement of Profit or Loss:					
a) Remeasurement Gains/(Losses) on _____ Post Employment Defined Benefit Plans	(7.96)	-	(6.14)	(7.96)	(6.14)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	1.35	1.82	1.35
9. Total Comprehensive Income (7+8)	149.17	123.22	341.45	502.43	881.86
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
11. Other equity	-	-	-	12,326.00	11,856.34
12. Earnings per share (of Rs. 1/- each) (Not annualised):					
Basic EPS (Rs)	0.24	0.19	0.53	0.78	1.35
Diluted EPS (Rs)	0.24	0.19	0.53	0.78	1.35



Statement of Assets & Liabilities

Amount in Rs Lacs

Particulars	As at 31st March, 2024	As at 31st March, 2023
	(Audited)	(Audited)
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	11,116.10	10,791.45
b) Capital Work-in-Progress	1,007.18	561.00
c) Financial Assets		
i) Investments	19.71	3.23
ii) Other Financial Assets	17.26	93.59
d) Other Non Current Assets	289.89	209.36
	12,450.14	11,658.63
II. Current Assets		
a) Inventories	15,911.39	13,953.11
b) Financial Assets		
i) Trade Receivables	4,744.08	4,518.24
ii) Cash and Cash Equivalents	11.54	9.80
iii) Other Bank Balances	1,181.09	1,729.69
iv) Loans	31.62	30.48
v) Other Financial Assets	549.23	845.94
c) Current Tax Asset (Net)	108.93	41.19
d) Other Current Assets	6,766.73	5,091.74
	29,304.61	26,220.19
Total Assets	41,754.75	37,878.82
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	12,326.00	11,856.34
	12,981.34	12,511.68
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,247.28	4,331.84
b) Provisions	118.86	635.82
c) Deferred Tax Liabilities (Net)	1,176.42	1,040.97
	4,542.56	6,008.63
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	13,975.39	10,101.71
ii) Trade Payables		
'A) total outstanding dues of micro enterprises and small enterprises; and	70.29	30.99
B) total outstanding dues of creditors other than micro 'enterprises		
'enterprises and small enterprises	9,224.74	8,107.23
iii) Other Financial Liabilities	563.08	296.82
b) Other Current Liabilities	389.61	818.51
c) Provisions	7.74	3.25
	24,230.85	19,358.51
Total Equity and Liabilities	41,754.75	37,878.82



Statement of Cash Flows

Amount in Rs Lacs

PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	658.36	910.45
Adjustment for:		
Depreciation/ Amortisation	784.12	710.88
Finance Cost	2,157.08	1,689.21
Expenses pertaining to earlier years	-	0.61
Interest Income	(104.23)	(88.69)
Gain on PPE sold (Net)	-	9.03
Operating Profit before Working Capital Changes	3,495.33	3,231.49
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(1,462.77)	(439.63)
(Increase)/Decrease in Inventories	(1,958.28)	738.32
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	611.77	(1,969.08)
Net Changes in Working Capital	(2,809.28)	(1,670.39)
Cash Generated from Operations	686.05	1,561.10
Direct Taxes Paid	(80.25)	(231.32)
Net Cash Flow from Operating Activities	605.80	1,329.78
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(1,635.48)	(1,540.56)
Sale of PPE	-	(9.03)
Investment in Fixed Deposit under lien	548.60	(123.28)
Investment in Mutual Fund	(16.48)	(2.13)
Interest Received	38.07	117.48
Net Cash Flow from Investing Activities	(1,065.29)	(1,557.52)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment of)/ Proceeds from Long Term Borrowings (Net)	(1,084.56)	1,304.42
(Repayment of)/ Proceeds from Short Term Borrowings (Net)	3,873.68	666.64
Dividend Paid	(32.77)	-
Interest Paid	(2,295.13)	(1,750.37)
Net Cash Flow from Financing Activities	461.22	220.68
D: Net Increase/(Decrease) in Cash and Cash Equivalents	1.73	(7.04)
Cash and Cash Equivalents at the beginning of the period	9.81	16.84
Cash and Cash Equivalents at the end of the period	11.54	9.80

The above consolidated Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS-7, 'Statement of Cash Flows'



Notes:

1. The above audited financial results of the Company for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and by the Board of Directors at its meeting held on 18th May 2024. The Statutory auditors have expressed an unmodified opinion in the audit report on these financial results.
2. As the Company's business activity falls within a single primary business segment, viz. "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.
5. Figures for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years
6. The Board of Directors have recommended a final dividend of Rupee 0.07 of Rupee 1/- each per share for the year ended 31st March 2024.

For and on the behalf of the Board of Directors



Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784

Place: Kolkata
Dated: 18th May 2024



Date: 18.05.2024

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400 001

Re: Scrip Symbol: MANAKALUCO / Scrip Code: 539045

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400051

Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2024.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s Dangi Jain & Company, Chartered Accountants (Firm Registration No 308108E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2024 are with unmodified opinion.

Kindly take the same on records.

Thanking You,

Yours Faithfully,
For Manaksia Aluminium Company Limited



Sunil Kumar Agrawal
Managing Director
DIN: 00091784



Annexure-B

Brief Profile of M/s S. Bhalotia & Associates, Internal Auditor of the Company

SL No.	Particulars	Details
1	Name of the Internal Auditor	M/s S. Bhalotia & Associates
2	Date and Term of Re-appointment	Re-appointment as Internal Auditor of the Company for FY 2024-25.
3	Brief Profile	Chartered Accountant Firm mainly dealing in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.
4	Relationship between Directors	None



Brief Profile of M/s S. Chhaparia & Associates, Cost Auditor of the Company

SL No.	Particulars	Details
1	Name of the Cost Auditor	M/s S. Chhaparia & Associates
2	Date and Term of Re-appointment	Re-appointment as Cost Auditor of the Company for FY 2024-25.
3	Brief Profile	Mr. Sachin Chhaparia, Prop. of M/s S. Chhaparia & Associates is a Practicing Cost Accountants and is in continuous practice since 2011. He is also a member of ICAI & ICSI. He has a expert knowledge in field of Cost Accounting and Cost Audit works. They are specialized in Cost Accounting & Auditing, Auditing & Assurance Services including Stock & Internal Audit, System & Management Audit and Income & Expenditure Audit, Taxation matters including Income Tax & GST, Company Law matters including Mergers & Acquisitions, Corporate Restructuring etc.
4	Relationship between Directors	None



Annexure- D

Intimation for launch of New Product under Regulation 30 of SEBI Listing Regulations

Pursuant to the Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are pleased to inform you that our Company has launched a new Product “Pre Painted-Wood Finish Aluminium Coil”.

The details of the said product as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Name of the product	Pre-Painted-Wood Finish Aluminium Coil
Date of Launch	May 18, 2024*
Category of the Product	Aluminium
Whether caters to domestic/international market	Domestic/International Market
Name of the countries in which the product is launched (in case of international)	Not Applicable

* Product was under trial production and the Board of Directors vide its meeting held on 18th May, 2024 has approved its commercial production post satisfactory results under trials.

These are also being made available on the website of the Company at www.manaksiaaluminium.com.

This is for your information and record.

