

# Panyam Cements & Mineral Industries Limited

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Central Administrative Office :  
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Hyderabad - 500 073. TS, INDIA.

Date: 28<sup>th</sup> June 2020

The Senior General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.L Towers,  
Dalal Street, Mumbai-400 001.

Scrip Code: BSE: (500322)

Scrip Name: PANCM

**Subject:** Intimation of the decisions taken in the First Meeting of Committee of Creditors ("COC") of Panyam Cements and Mineral Industries Limited under Regulation 30(2) read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

This is in furtherance to our letter dated May 27<sup>th</sup>, 2020 addressed to your office, whereby you were informed about the commencement of the Corporate Insolvency Resolution Process ("CIRP") of Panyam Cements and Mineral Industries Limited and the appointment of Interim Resolution Professional ("IRP").

Further, vide our letter dated 16<sup>th</sup> June 2020, the undersigned had intimated your good self about the schedule of the First Meeting of Committee of Creditors of Panyam Cements and Mineral Industries Limited was held on 20<sup>th</sup> June 2020, in accordance with the Regulation 22, 23 & 24 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations, 2016 and certain resolutions were put for e-voting.

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the e-voting for the First Meeting of Committee of Creditors of Panyam Cements and Mineral Industries Limited was concluded at 4:00 PM IST on June 26, 2020, in accordance with the Regulation 26 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations, 2016, wherein all the resolutions including appointment of Interim Resolution Professional Shri Bhruvish Amin as Resolution Professional has been approved by requisite majority except the resolution to create a corpus fund for payment of insolvency resolution process cost to be incurred during the CIRP Period, the members of CoC did not vote and asked to place the resolution in subsequent COC meeting for voting.

You are requested to please take the information on record.

Thanking you,  
Yours Faithfully,

For Panyam Cements and Mineral Industries Limited  
Panyam Cements and Mineral Industries Limited

Authorised Signatory  
(Bhruvish Amin Resolution Professional)

In the capacity of Resolution Professional  
IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003

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