

JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2019

18th November 2019

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla
Complex, Bandra (E),
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2019.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully
For JK Paper Limited


(Suresh Chander Gupta)
Vice President & Company Secretary

Encl: a/a



Admn. Office : Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com
Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660
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CIN L21010GJ1960PLC018099

JK PAPER LTD.

JK PAPER LIMITED

RELATED PARTY TRANSACTION ON A CONSOLIDATED BASIS FOR HALF YEAR ENDED 30TH SEPTEMBER 2019

a) List of Related Parties

i. Enterprise which holds more than 20% of Equity Share
Bengal & Assam Company Limited (BACL)

ii. Trust under common control

JK Paper Ltd (JK Paper Mills) Compulsory Employees Provident Fund
JK Paper Ltd Employees Gratuity Fund
JK Paper Ltd Officers Superannuation Scheme

iii. Key Management Personnel (KMP)

Executive Directors

Shri Harsh Pati Singhania, Vice Chairman & Managing Director
Shri Amar Singh Mehta, President and Director

Executives

Shri V. Kumaraswamy, Chief Finance Officer
Shri S.C. Gupta, Vice President & Company Secretary

Relative of KMP

Shri Shrivats Singhania, Vice President (Marketing Development)

Non-Executive Directors

Shri Bharat Hari Singhania, Chairman
Shri Arun Bharat Ram
Shri Dharendra Kumar
Shri M.H.Dalmia
Shri R.V.Kanoria
Shri Sandip Somany
Shri Shailendra Swarup
Shri Udayan Bose
Smt. Vinita Singhania
Shri Sushil Kumar Roongta
Smt. Deepa Gopalan Wadhwa (w.e.f 27th June 2019)

b) The following transactions were carried out with related parties in the ordinary course of business:
Rs. In Crore (10 million)

| Sl. No | Nature of Transactions | Enterprise which holds more than 20% of Equity Share |
|--------|---|--|
| | | BACL |
| | | Apr 19 -Sep 19 |
| (i) | Interest Paid | - |
| (ii) | Rent Paid | 0.03 |
| (iii) | Loans Given | 30.00 |
| (iv) | Loan installment received | - |
| (v) | Interest Received | 3.21 |
| (vi) | Loan Repaid | - |
| (vii) | Outstanding at end of the period - Receivable | 93.66 |
| (viii) | Outstanding at end of the period - Payable | - |

| Sl. No | Nature of Transactions | Trust under common control | | |
|--------|--|----------------------------|-------------------------|--------------------------------|
| | | Employees Provident Fund | Employees Gratuity Fund | Officers Superannuation Scheme |
| | | Apr 19 -Sep 19 | Apr 19 -Sep 19 | Apr 19 -Sep 19 |
| (i) | Contribution | 2.20 | 2.88 | 0.39 |
| (ii) | Outstanding at end of the period - Payable | 0.38 | 0.12 | 0.39 |

Key Management Personnel (KMP) :

| Sl. No | Particulars | Apr 19 -Sep 19 |
|--------|--|----------------|
| (i) | Short-term Employee Benefits # | 7.28 |
| (ii) | Commission and other benefits to Non-Executive Directors * | 0.18 |

The above said remuneration is excluding provision for Gratuity & Leave Encashment, where the actuarial valuation is done on overall Company basis.
* Including sitting fees



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