

**Ref.: BWRL/2019-20/SE/Misc./007****July 7, 2020**

To,  
**National Stock Exchange of India  
Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.  
**NSE Symbol – BHARATWIRE**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**BSE Scrip Code – 539799**

**Subject: Disclosures by entity on payment of Interest / repayment of principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities for the Quarter ended June 30, 2020**

**Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.**

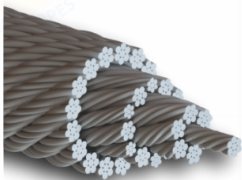
Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats.

We request you to kindly take same on your records.

For **Bharat Wire Ropes Limited**

**Shailesh Rakhasiya**  
**Company Secretary & Compliance Officer**  
**Membership No.:- ACS 32244**

**Corporate Office:**

A - 701, Trade World Bldg., Kamala Mills,  
SB Marg, Lower Parel (W),  
Mumbai - 400013, Maharashtra, India.  
Tel: +91 22 66824600

**Factory:**

Plot No-1&4, Atgaon Industrial Complex,  
Mumbai-Nasik Highway, Atgaon (East),  
Taluka-Shahpur, Dist.-Thane- 421601,  
Maharashtra, India.  
Tel No.: +91 2527 240123/240124/240197

**Registered Office & Factory:**

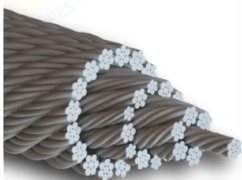
Plot No.4, MIDC, Chalisgaon,  
Village Khadki – BK, Taluka Chalisgaon,  
District Jalgaon - 424 101,  
Maharashtra, India

Format C 1 a. For loans including revolving facilities like cash credit from banks / financial specified in Para 3 (B) above:

Sr. No.	Type of Disclosure	Details
1	Name of the Listed entity	Bharat Wire Ropes Limited
2	Date of making the disclosure	07/07/2020
3	Nature of obligation	Term Loan/ECB/Working Capital
4	Name of the Lender(s)	As per Annexure Enclosed
5	Date of default	30/09/2018
6	Current default amount (break-up of principal and interest (in INR Crores))	Principle 190.88 Crores Interest 111.94 Crores
7	Details of the obligation (total principal amount in INR Crores, tenure, interest rate, secured / unsecured etc.)	Principle 505.87 Crores Interest 111.94 Crores ( <b>annexure attached</b> )
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crores)	617.81 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores)	617.81 Crores

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sr. No.	Particulars	in INR Crores
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	617.81
B.	Of the total amount outstanding, amount of default as on date	302.82
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>617.81</b>



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**BHARAT WIRE ROPES LIMITED**

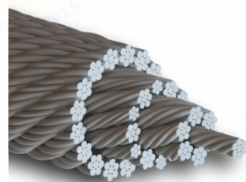
**Annexure to Format C1 for the period ended June 30, 2020**

Bank name	Facility type	Principle Outstanding	Over Due Principle	Over Due Interest	Assumed interest rate	Security	Repayment Schedule
Bank of Baroda	TL	149.57	60.00	42.77	14.50%	Secured	20 quarterly equal instalment starting from 30/09/2018
Union Bank Of India	TL	87.00	33.00	25.92	14.50%	Secured	
State Bank of India	TL	21.25	6.25	3.41	14.50%	Secured	
Central Bank of India	TL	50.00	20.00	13.87	14.50%	Secured	
Exim Bank	TL	14.25	6.00	3.95	14.50%	Secured	
Union Bank of India (UK) Ltd	ECB	56.53	2.36	2.28	6.42%	Secured	24 equal Quarterly installment starting from 30/06/2020
Bank of Baroda	CL	9.00	9.00	2.64	14.50%	Secured	10 installment
Central Bank of India	CL	1.25	1.25	0.30	14.50%	Secured	9 equal installment
Bank of Baroda	WC	33.70	13.70	4.39	14.50%	Secured	
Union Bank Of India	WC	40.93	20.93	8.90	14.50%	Secured	
State Bank of India	WC	34.24	14.24	1.56	14.50%	Secured	
Central Bank of India	WC	8.15	4.15	1.95	14.50%	Secured	
<b>Total Secured</b>		<b>505.87</b>	<b>190.88</b>	<b>111.94</b>			

**Note : Figures are subject to reconciliation / Confirmation with lenders**

**For Bharat Wire Ropes Limited**

**Murarilal Mittal**  
**Managing Director**  
**(DIN: 00010689)**



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• Website: [www.bharatwireropes.com](http://www.bharatwireropes.com) • E-mail: [info@bharatwireropes.com](mailto:info@bharatwireropes.com) • CIN : L27200MH1986PLC040468