

**October 27, 2023**

National Stock Exchange of India Limited  
Listing Compliance Department  
“Exchange Plaza”  
Bandra – Kurla Complex  
Bandra East, Mumbai – 400 051  
**NSE Symbol: ARE&M**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Communication to Shareholders**

This is to inform you that an intimation regarding the following is being sent to Shareholders today i.e. October 27, 2023 i) Change of Scrip ID/ Symbol of the Company to “ARE&M”; ii) Awareness about Online Resolution of Disputes in the Indian Securities Market through Online Dispute Resolution ('ODR') Portal and iii) Communication on Tax Deduction at Source on Dividend.

Copy of the intimation is enclosed herewith.

We request you to kindly take the same on record.

Thank you

Yours faithfully

**For Amara Raja Energy & Mobility Limited**  
(Formerly known as Amara Raja Batteries Limited)

**Vikas Sabharwal**  
Company Secretary

Encl: a/a

Dear Shareholder,

**Sub: Amara Raja Energy & Mobility Limited –i) Change of Scrip ID/ Symbol; ii) Awareness about Online Resolution of Disputes in the Indian Securities Market through Online Dispute Resolution ('ODR') Portal; iii) Communication on Tax Deduction at Source on Dividend;**

- i) **Change of name and Scrip ID/ Symbol:** Consequent to the approval of the shareholders, the name of your Company has been changed to “**Amara Raja Energy & Mobility Limited**” from “Amara Raja Batteries Limited” w.e.f. September 27, 2023 as per fresh certificate of incorporation pursuant to change of name issued by the Registrar of Companies, Andhra Pradesh.

Subsequently, as per circular issued by National Stock Exchange of India Limited vide circular no. 485/2023 and notice issued by BSE Limited vide 20231020-15, the Scrip ID/ Symbol has also been changed to “**ARE&M**” w.e.f. October 27, 2023. Shareholders/Investors are requested to take note of the same.

- ii) **Awareness about Online Resolution of Disputes in the Indian Securities Market through Online Dispute Resolution ('ODR') Portal:** We bring this to your notice that SEBI circulars on Online Resolution of Disputes - Circular No. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/135 dated August 04, 2023 are hosted on the website of our Company and the weblink is <https://www.amararajaeandm.com/Investors/downloads>

Pursuant to SEBI Circular No. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/131 dated July 31, 2023, a portal - SMART ODR Portal (Securities Market Approach for Resolution Through ODR Portal) has now been made live. This platform is designed to enhance investor grievance redressal by enabling investors to access Online Dispute Resolution Institutions for the resolution of their complaints. The weblink of the SMART ODR portal is <https://smartodr.in/>

- iii) **Communication on Tax Deduction at Source on Dividend:** We wish to inform you that the Board of Directors of Amara Raja Energy & Mobility Limited ('the Company') at their meeting scheduled to be held on Tuesday, October 31, 2023 may declare interim dividend for the Financial Year ended on March 31, 2024.

The Finance Act, 2020 has replaced the Dividend Distribution Tax (DDT) with the classical system of dividend taxation, hence dividend income is now taxed in the hands of the shareholders. In the light of the above changes, under the Income-tax Act, 1961 (Act), companies paying dividend are required to withhold tax at the applicable tax rates (for Resident shareholder at 10% with valid Permanent Account Number (PAN) or at 20% without/invalid PAN and for Non-Resident shareholders at the rates prescribed under the Act or Tax Treaty, read with Multilateral Instruments, if applicable). Further the Finance Act, 2021 has brought in section 206AB effective from July 01, 2021 wherein tax would be deducted at higher rates (twice the specified rate) on payment of dividends to specified person.

<b>For Resident Shareholders:</b>		
<b>Particulars</b>	<b>Applicable TDS Rate</b>	<b>Documents required (if any)</b>
With PAN	10%	Update the PAN, if not already done. with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - Cameo Corporate Services Limited at <a href="https://investors.cameoindia.com">https://investors.cameoindia.com</a> (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%	N. A.
Failed to link PAN with Aadhaar	20%	N.A.
Submit Form 15G/ Form 15H	NIL	Declaration in Form No. 15G (applicable to resident individual)/ Form 15H (applicable to resident individual who is 60 years and older), fulfilling certain conditions under the Act.  Form 15 G/ 15 H can be downloaded from <a href="https://investors.cameoindia.com">https://investors.cameoindia.com</a> .  There is also a provision to upload the 15G/15H in the website at <a href="https://investors.cameoindia.com">https://investors.cameoindia.com</a> provided by the Company's Registrar and Share transfer agent M/s Cameo Corporate Services Limited.
Submit Order under	Rate provided	Lower/NIL withholding tax certificate obtained from Income Tax authority.

Section 197 of the Act	in the Order	
Shareholders to whom Section 194 of the Act is not applicable	NIL	Documentary evidence that the said provisions are not applicable.
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt., RBI)	NIL	Documentary evidence that the shareholder is covered under Section 196 of the Act and Declaration that their income is exempt under Section 10 (23D) of the Income Tax Act, 1961 and therefore no TDS is required under Section 196 (iv) of the Income Tax Act, 1961.
Alternative Investment Funds (AIF) registered with SEBI	Nil	AIF established/incorporated in India - Self- declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with self- attested copy of the PAN card and registration certificate

Further, no withholding of tax is applicable if the dividend payable to resident individual shareholders is up to Rs. 5,000 p.a. within a financial year.

We would like to inform the shareholders regarding the revised provisions of the Income Tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020 and the relevant documentation required to be furnished by the shareholders to the Company.

As you may be aware that as per the revised provisions of the Income Tax Act 1961 ("IT Act"), dividends paid or distributed by a company after April 1, 2020 are taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the applicable rates ("TDS") at the time of making the payment of dividends as and when declared by the Company. However, no withholding of tax is applicable if the dividend payable to resident individual shareholders having valid PAN is less than Rs. 5,000 per annum.

The TDS would vary depending on the residential status of the shareholder and documents submitted by them and accepted by the Company in this regard. Accordingly, the dividend, when declared, will be paid after deducting TDS.

For Non-Resident Shareholders		
Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders including Foreign Institution Investors (FIIs) / Foreign Portfolio Investors (FPI's)	20% (plus applicable surcharge and cess)  OR  Tax Treaty Rate**  (whichever is lower)	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company:  <ul style="list-style-type: none"> <li>• Self-attested copy of the PAN Card, if any, allotted by the Indian authorities</li> <li>• Self-attested Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident.</li> <li>• Self-declaration in electronically filed Form-10F (online link at <a href="https://eportal.incometax.gov.in/">https://eportal.incometax.gov.in/</a>) as per Notification No. 03/2022 dated 16<sup>th</sup> July 2022 issued by the Income Tax Department, to avail the benefit of DTAA. Self-declaration from Non-resident, primarily covering the following: <ul style="list-style-type: none"> <li>○ Shareholder is and will continue to remain a tax resident of the Country of its residence during the financial year for which it is declared</li> <li>○ Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company</li> <li>○ Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner</li> <li>○ Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and</li> <li>○ Shareholder does not have a taxable presence or a permanent establishment in India during the financial year for which it is declared.</li> <li>○ Shareholder has not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit</li> </ul> </li> </ul>

Submitting Order u/s 197 of the Act (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.
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\*\* The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the company.

We request you to inform us well in advance and before cut-off date if you are covered under the definition of 'specified person' as provided in section 206AB of the IT Act. The Company reserves its right to recover any demand raised subsequently on the Company for not informing the Company or providing wrong information about applicability of Section 206AB in your case.

Shareholders are requested to consult their auditors/tax consultants for further details in this regard.

1. Section 206AB of the Act:

Rate of TDS @ 10% u/s 194 of the Act is subject to provisions of section 206AB of the Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of taxpayers who have not filed their income-tax returns (referred to as "Specified Persons"). Under section 206AB of the Act, tax is to be deducted at higher of the following rates in case of payments to the Specified Persons:

- at twice the rate specified in the relevant provision of the Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

"Specified Person" means a person as defined under section 206AB (3) of the Act. As per provisions of section 206AB of the Act, the Company shall be relying on the information verified from the functionality or facility available on the Income Tax website for ascertaining the income tax compliance for whom higher rate of TDS shall be applicable.

2. As per Section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 206AA of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions will be effective from July 1, 2023. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking.
3. Shareholders who are exempted from TDS provisions through any circular or notification may need to provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder. The aforesaid documents, as applicable, are required to be duly completed, signed and shall be sent to [investor@cameoindia.com](mailto:investor@cameoindia.com) or [investorservices@amararaja.com](mailto:investorservices@amararaja.com). The Company shall determine the appropriate TDS / withholding tax rate applicable based on the declarations received by it as on the Record Date(s) fixed by it for the dividend(s) proposed, if any.
4. The updation of PAN, submission of Form 15G/15H, submission of documents including declaration from non-resident shareholders and any documents submission with regard to TDS shall reach the RTA at [investor@cameoindia.com](mailto:investor@cameoindia.com).
5. The above communication on TDS sets out the provisions of the law in a summary only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
6. Kindly note that no claim shall lie against the Company for the tax deducted at source on Dividend. It may further be noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from the shareholders, the shareholders may file return of income and claim refund of tax, as appropriate.
7. The Company shall arrange to email the soft copy of TDS certificate at your registered email ID in due course, post payment of the dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometaxindiaefiling.gov.in/>

8. If the tax is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details / documents by Company before Dividend Processing Period, the shareholder(s) may claim an appropriate refund in the return of income filed with their respective Tax authorities.
9. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
10. In the event the registered shareholder intends to transfer the TDS credit on the dividend income to other persons as per Rule 37BA of the Income Tax Act 1962, such shareholder is required to submit the duly signed Declaration containing the name, address and PAN of the person to whom the TDS credit is to be given and the reasons for giving the credit to such person. Incomplete declaration forms will not be entertained by the company for transfer of TDS credit. The registered shareholder shall indemnify the Company for any incorrect or misleading information furnished in the Declaration.
11. Needless to mention, valid Permanent Account Number ("PAN") will be mandatorily required. Shareholders who are required to link Aadhaar number with PAN as required under section 139AA(2) read with Rule 114AAA, should compulsorily link the same immediately. If, as required under the law, any PAN is found to have not been linked with Aadhaar then such a PAN will be inoperative and Tax would be deducted at a higher rate under section 206AA of the Act.
12. **Updation of PAN, Email address and other details:** All the shareholders are requested to update their residential status, email address, mobile number, residential address, category and other details with their relevant depositories through their depository participants, in case the shares are held in electronic form or with the Company, in case the shares are held in physical form, as may be applicable. The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited and Central Depository Services (India) Limited (collectively referred to as 'the Depositories') in case of shares held in demat mode and from the records of the Company in case of shares held in physical mode and no request will be entertained for revision of TDS return.
13. **Updating of Bank Account:** Shareholders holding shares in demat mode are requested to ensure that their bank account details are updated with their respective demat accounts, to enable the Company to make timely credit of dividends in their respective bank accounts.
14. In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, we request you to provide the above-mentioned details and documents as applicable to you on or before **Friday, November 10, 2023**. The dividend will be paid after deduction of TDS as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and satisfactory review of the documents by the Company.
15. No communication on the tax determination/ deduction shall be considered after **Friday, November 10, 2023**.

In case of any query you reach out to us by sending an email at [investor@cameoindia.com](mailto:investor@cameoindia.com) or [investorservices@amararaja.com](mailto:investorservices@amararaja.com) or contact Mr. P Muralidharan, Joint Manager, Cameo Corporate Services Limited at +91 44 28460718.

In order to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. The physical shareholders are also hereby advised to obtain the new share certificates or stickers with new name of the Company.

For Amara Raja Energy & Mobility Limited  
(Formerly known as Amara Raja Batteries Limited)  
Sd/-  
Vikas Sabharwal  
Company Secretary

*Disclaimer: This Communication is not to be treated as advice from the Company or its affiliates or RTA. The shareholders should obtain the tax advice related to their tax matters from a tax professional.*