



NLC India Limited

(‘Navratna’ - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010

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Lr.No. NLC/Secy/LODR/Press Release/2024

Dated: 10.03.2024

To The National Stock Exchange of India Ltd, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

We furnish herewith a copy of the Press Release dt. 10.03.2024 for your reference and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary
& Compliance Officer**

Encl: As above



PRESS RELEASE

Date: March 10, 2024

NLC India Limited signs MOU with Rajasthan for formation of JV for adding Thermal and Renewable capacity

In line with the vision of Honorable Prime Minister for Energy Security of the Nation and supply of cheap, sustainable, affordable and 24x7 Power Supply to all and with guidance of Honourable Minister for Coal, Mines and Parliamentary Affairs Shri. Prahlad Joshi ji and the Ministry of Coal, NLC India Limited has signed MOU with the Government of Rajasthan today for Formation of Joint Venture to set up 125 MW Lignite Based Power Plant and 1000 MW Solar Power Plant.

The distinguished Chief Guests at the event are Shri Bhajan Lal Sharma, Chief Minister, Rajasthan; Shri Pralhad Joshi, Union Minister of Parliamentary Affairs, Coal and Mines; Shri RK Singh, Union Minister of Power and New & Renewable Energy; Smt Diya Kumari, Deputy Chief Minister, Rajasthan; Shri Heeralal Nagar, Energy Minister, Govt of Rajasthan; Shri Sudhansh Pant, Chief Secretary, Government of Rajasthan; and Shri Amrit Lal Meena, Coal Secretary, Government of India.

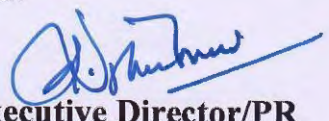
The MoU between NLC India Limited and RVUNL entails a staggering investment of more than Rs 7000 Crores. Among the notable projects, the MoU outlines the establishment of a 125 MW Lignite Pit-head Thermal Power Plant in Bikaner district and a massive 1000 MW Solar Power Plant, further reinforcing NLCIL's commitment to renewable energy initiatives. Additionally, a LoI for the setup of an 810 MW solar power plant has already been issued. This is in line with corporate plan of NLC India to become a power major of 17 GW capacity with more than 6 GW renewable capacity by 2030.

The MoU was ceremoniously exchanged between NLC India Limited and RVUNL in the presence of Shri Prasanna Kumar Motupalli, CMD, NLC India Ltd, and Shri Devender Singhvi, RVUNL, symbolising a collaborative step towards energy security commitment. In the ceremony, MOUs were also signed with Coal India Ltd, NTPC, PGCIL and REC for adding generation capacity and transmission system and financing.

Shri Pralhad Joshi ji, Union Minister of Parliamentary Affairs, Coal and Mines, lauded the proactive vision of Hon'ble Prime Minister Shri Narendra Modi ji and the steadfast commitment of CM Shri Bhajan Lal Sharma ji in expediting these transformative projects. He emphasised, "The projects have turned into a reality because of the vision of Hon'ble PM Shri Narendra Modi ji and the efforts by CM Shri Bhajan Lal Sharma ji in putting these projects and its MoUs on fast-track mode".

Echoing sentiments of optimism, Shri Amrit Lal Meena, Coal Secretary, Government of India, expressed confidence in the prowess of PSUs under the Coal Ministry, asserting that with the infrastructure and land support provided by the Rajasthan Government, the signed projects will significantly bolster the nation's energy security.

The MoU exchange signifies a resolute step towards sustainable and robust energy infrastructure, aligning with the Nation's Ambitious Renewable Energy targets.


for Executive Director/PR
NLC India Ltd.