

# gokaldas exports ltd

August 31, 2023

Online Surveillance  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001

Dear Sir/ Madam,

**Sub: Increase in Volume**

**Ref: L/SURV/ONL/PV/VK/ 2023-2024 / 274**

With reference to your email dated August 31, 2023 bearing reference number No. L/SURV/ONL/PV/VK/ 2023-2024 / 274 seeking clarification relating to increase in volume of our security, we presume that the increase in the volume is due to the intimation given by the Company vide reference No. GEL/SEC/2023-24/42 dated August 28, 2023, relating to approval of the Board of Directors for the execution of transaction documents in connection with the acquisition of shares and/or assets of the target entities through the wholly owned subsidiaries of the Company namely, Gokaldas Exports FZCO, Dubai and Nava Apparels L.L.C-FZ, Dubai at an aggregate consideration of USD 55 Million.

We have disclosed all the material facts and apart from the above, the Company is not aware of any other reason for movement in volume of its security and we believe that it is purely market driven.

We would like to reconfirm that the Company is prompt and compliant in disclosing all material information under the applicable SEBI Regulations, including any Price Sensitive Information, to the public through the Stock Exchanges, from time to time and will continue to comply with the said disclosure requirements going forward.

Please take this in to your records.

Thanking you,

Yours truly,  
**For Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**



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