



Tourism Finance Corporation of India Ltd.

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NBCC Plaza, Pushp Vihar
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New Delhi-110017

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CIN : L65910DL1989PLC034812

TF/LISTING/20
January 2, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Dear sir,

We have received letter dated 2.1.2020 from IFCI Ltd. regarding change in share holding. Please find enclosed their disclosure dated 2.1.2020.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

No. IFCI/CS/2020-004

January 02, 2020

Tourism Finance Corporation of India Limited
4th Floor, Tower-1, NBCC Plaza
Pushp Vihar, Sector – 5
New Delhi – 110017

Kind Attention: Shri Sanjay Ahuja, Company Secretary

Dear Sir,

Sub.: Stake Sale in Tourism Finance Corporation of India Limited

This is in continuation to our Letter dated December 10, 2019 regarding "Change in holding – Disclosure requirement". Copy of the letter is enclosed herewith as **Annexure**.

In this regard, this is to inform that IFCI Limited has during the period September 13, 2019 till December 31, 2019, sold a total of 7,08,542 number of equity shares out of its remaining 2.09% stake in TFCI. The remaining shares approximately 78000, with IFCI will also be disposed of in due course of time.

This is to clarify that although IFCI Limited is not required to disclose the abovementioned stake sale in TFCI, however, as a matter of abundant precaution, the above is being intimated.

This is for your information.

Thanking you

Yours faithfully
For **IFCI Limited**


(Biswajit Banerjee)
Executive Director

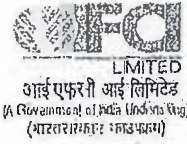
आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019
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सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

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Website: www.ifcilt.com
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To
Company Secretary
TFCI
New Delhi

Dec 10th, 2019

Sir

Re: Change in holding- Disclosure requirement

In reference to your email dated December 9, 2019 on the NSE query vide NSE letter dated December 4, 2019. Reference may please be drawn to our communications vide letter dated May 23 and May 28, 2019 to TFCI seeking Re-classification of IFCI Ltd as Public shareholder, in view of the fact that IFCI did not meet any criteria/ parameter to qualify as "Promoter" of TFCI.

In view of the above, we are of the view and genuinely believe that IFCI is no longer a Promoter of TFCI, hence and the provisions of Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, are no longer applicable to IFCI warranting a disclosure.

Thanking you


(Jhum mi Martri)
GM & CFO



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